

MOLE CONTROL AND PEST SERVICES LIMITED

FILLETED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2018

MOLE CONTROL AND PEST SERVICES LIMITED
REGISTERED NUMBER: 05173655

BALANCE SHEET
AS AT 31 JULY 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	5,189	4,791
		<u>5,189</u>	<u>4,791</u>
Current assets			
Stocks		4,300	4,300
Debtors: amounts falling due within one year	5	50,995	29,303
Cash at bank and in hand	6	22,523	13,511
		<u>77,818</u>	<u>47,114</u>
Creditors: amounts falling due within one year	7	(37,695)	(7,922)
		<u>40,123</u>	<u>39,192</u>
Net current assets			
		<u>40,123</u>	<u>39,192</u>
Total assets less current liabilities		<u>45,312</u>	<u>43,983</u>
Provisions for liabilities			
Deferred tax		(882)	(911)
		<u>(882)</u>	<u>(911)</u>
Net assets		<u>44,430</u>	<u>43,072</u>
Capital and reserves			
Called up share capital		102	100
Profit and loss account		44,328	42,972
		<u>44,430</u>	<u>43,072</u>

MOLE CONTROL AND PEST SERVICES LIMITED
REGISTERED NUMBER: 05173655

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2018

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
M V Barlow
Director

Date: 30 April 2019

The notes on pages 3 to 10 form part of these financial statements.

MOLE CONTROL AND PEST SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

1. General information

Mole Control and Pest Services Limited is a private company, limited by shares, registered in England & Wales. The company's registered office and trading address can be found on the Company Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

2. Accounting policies (continued)

2.3 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.4 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

2. Accounting policies (continued)

2.5 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Freehold property	-	25%	reducing balance
Plant and machinery	-	25%	reducing balance
Motor vehicles	-	25%	reducing balance
Fixtures and fittings	-	25%	reducing balance
Office equipment	-	25%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.6 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

2. Accounting policies (continued)

2.10 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of Income and Retained Earnings in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

2.11 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

2.12 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

MOLE CONTROL AND PEST SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

4. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 1 August 2017	2,254	7,800	606	2,780	13,440
Additions	345	5,346	-	-	5,691
Disposals	-	(7,800)	-	-	(7,800)
At 31 July 2018	2,599	5,346	606	2,780	11,331
Depreciation					
At 1 August 2017	1,767	4,235	562	2,085	8,649
Charge for the year on owned assets	207	1,336	11	174	1,728
Disposals	-	(4,235)	-	-	(4,235)
At 31 July 2018	1,974	1,336	573	2,259	6,142
Net book value					
At 31 July 2018	625	4,010	33	521	5,189

5. Debtors

	2018 £	2017 £
Trade debtors	15,958	8,270
Other debtors	34,098	20,714
Prepayments and accrued income	939	319
	<u>50,995</u>	<u>29,303</u>

MOLE CONTROL AND PEST SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

6. Cash and cash equivalents

	2018	2017
	£	£
Cash at bank and in hand	22,523	13,511
	<u>22,523</u>	<u>13,511</u>

7. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Trade creditors	1,627	-
Corporation tax	5,848	4,395
Other taxation and social security	3,990	118
Other creditors	4,395	770
Accruals and deferred income	21,835	2,639
	<u>37,695</u>	<u>7,922</u>

8. Financial instruments

	2018	2017
	£	£
Financial assets		
Financial assets measured at fair value through profit or loss	<u>22,523</u>	<u>13,511</u>

9. Deferred taxation

	2018
	£
At beginning of year	(910)
Utilised in year	28
At end of year	<u>(882)</u>

MOLE CONTROL AND PEST SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

9. Deferred taxation (continued)

The provision for deferred taxation is made up as follows:

	2018 £	2017 £
Tax losses carried forward	(882)	(910)
	<u>(882)</u>	<u>(910)</u>

10. Share capital

	2018 £	2017 £
Allotted, called up and fully paid		
100 (2017 - 100) Ordinary shares of £1.00 each	100	100
2 (2017 -) Ordinary A shares of £1.00 each	2	-
	<u>102</u>	<u>100</u>

During the year the company issued 2 Ordinary A shares at par.

11. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £109 (2017 - £88). Contributions totalling £nil (2017 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

MOLE CONTROL AND PEST SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
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12. Related party transactions

Included within other creditors/(other debtors) within one year are the following:

	2018 £	2017 £
A & Mrs S M Barlow	-	757
M V Barlow	(13,382)	-
Other debtors - M V Barlow	<u>(20,716)</u>	<u>(20,714)</u>

Although the amounts due are included within amounts due within one year, these are repayable on demand. No interest is payable on these loans.

During the year, the company sold goods and services amounting to £5,500 and purchased goods and services amounting to £6,222 to/from A10 Auto Centre Ltd. At the Balance Sheet date the company owed A10 Auto Centre Ltd £nil.

Mr M V Barlow is a director of A10 Auto Centre Ltd.

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