

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
PEDLEY'S LEISURE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2023

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PEDLEY'S LEISURE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

DIRECTOR: S Palmer

REGISTERED OFFICE: Gethin House
36 Bond Street
Nuneaton
CV11 4DA

REGISTERED NUMBER: 05173355 (England and Wales)

ACCOUNTANTS: Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

BALANCE SHEET
31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>25,644</u>		<u>28,327</u>
			25,644		28,327
CURRENT ASSETS					
Debtors	6	20,305		21,067	
Cash at bank		<u>62,192</u>		<u>66,366</u>	
		82,497		87,433	
CREDITORS					
Amounts falling due within one year	7	<u>43,022</u>		<u>39,217</u>	
NET CURRENT ASSETS			<u>39,475</u>		<u>48,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>65,119</u>		<u>76,543</u>
CAPITAL AND RESERVES					
Called up share capital	8		55		55
Capital redemption reserve	9		55		55
Retained earnings	9		<u>65,009</u>		<u>76,433</u>
SHAREHOLDERS' FUNDS			<u>65,119</u>		<u>76,543</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 February 2024 and were signed by:

S Palmer - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. STATUTORY INFORMATION

Pedley's Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

Taxation for the year is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2023	
and 31 December 2023	<u>19,950</u>
AMORTISATION	
At 1 January 2023	
and 31 December 2023	<u>19,950</u>
NET BOOK VALUE	
At 31 December 2023	<u>-</u>
At 31 December 2022	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2023	45,582	3,334	33,990	-	82,906
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,887</u>	<u>1,887</u>
At 31 December 2023	<u>45,582</u>	<u>3,334</u>	<u>33,990</u>	<u>1,887</u>	<u>84,793</u>
DEPRECIATION					
At 1 January 2023	24,683	2,279	27,617	-	54,579
Charge for year	<u>2,090</u>	<u>264</u>	<u>1,593</u>	<u>623</u>	<u>4,570</u>
At 31 December 2023	<u>26,773</u>	<u>2,543</u>	<u>29,210</u>	<u>623</u>	<u>59,149</u>
NET BOOK VALUE					
At 31 December 2023	<u>18,809</u>	<u>791</u>	<u>4,780</u>	<u>1,264</u>	<u>25,644</u>
At 31 December 2022	<u>20,899</u>	<u>1,055</u>	<u>6,373</u>	<u>-</u>	<u>28,327</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	8,125	8,125
PAYE	564	564
Prepayments	<u>11,616</u>	<u>12,378</u>
	<u>20,305</u>	<u>21,067</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans	24,329	24,329
Corporation tax	11,987	11,209
Directors' current accounts	4,529	2,029
Accrued expenses	2,177	1,650
	<u>43,022</u>	<u>39,217</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
45	Ordinary	£1	45	45
10	Ordinary B	£1	10	10
			<u>55</u>	<u>55</u>

9. RESERVES

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1 January 2023	76,433	55	76,488
Profit for the year	49,076		49,076
Dividends	(60,500)		(60,500)
At 31 December 2023	<u>65,009</u>	<u>55</u>	<u>65,064</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.