

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
PEDLEY'S LEISURE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

PEDLEY'S LEISURE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTOR: S Palmer

REGISTERED OFFICE: 1&2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

REGISTERED NUMBER: 05173355 (England and Wales)

ACCOUNTANTS: Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>28,327</u>		<u>33,124</u>
			28,327		33,124
CURRENT ASSETS					
Debtors	6	21,067		18,750	
Cash at bank		<u>66,366</u>		<u>86,911</u>	
		87,433		105,661	
CREDITORS					
Amounts falling due within one year	7	<u>39,217</u>		<u>37,044</u>	
NET CURRENT ASSETS			<u>48,216</u>		<u>68,617</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>76,543</u>		<u>101,741</u>
CAPITAL AND RESERVES					
Called up share capital	8		55		55
Capital redemption reserve	9		55		55
Retained earnings	9		<u>76,433</u>		<u>101,631</u>
SHAREHOLDERS' FUNDS			<u>76,543</u>		<u>101,741</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 March 2023 and were signed by:

S Palmer - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. **STATUTORY INFORMATION**

Pedley's Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2022	
and 31 December 2022	<u>19,950</u>
AMORTISATION	
At 1 January 2022	
and 31 December 2022	<u>19,950</u>
NET BOOK VALUE	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2022				
and 31 December 2022	<u>45,582</u>	<u>3,334</u>	<u>33,990</u>	<u>82,906</u>
DEPRECIATION				
At 1 January 2022	22,361	1,928	25,493	49,782
Charge for year	<u>2,322</u>	<u>351</u>	<u>2,124</u>	<u>4,797</u>
At 31 December 2022	<u>24,683</u>	<u>2,279</u>	<u>27,617</u>	<u>54,579</u>
NET BOOK VALUE				
At 31 December 2022	<u>20,899</u>	<u>1,055</u>	<u>6,373</u>	<u>28,327</u>
At 31 December 2021	<u>23,221</u>	<u>1,406</u>	<u>8,497</u>	<u>33,124</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	8,125	8,125
PAYE	564	-
Prepayments	<u>12,378</u>	<u>10,625</u>
	<u>21,067</u>	<u>18,750</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other loans	24,329	24,329
Corporation tax	11,209	8,106
Social security and other taxes	-	821
Directors' current accounts	2,029	1,990
Accrued expenses	1,650	1,798
	<u>39,217</u>	<u>37,044</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
45	Ordinary	£1	45	45
10	Ordinary B	£1	<u>10</u>	<u>10</u>
			<u>55</u>	<u>55</u>

9. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 January 2022	101,631	55	101,686
Profit for the year	46,802		46,802
Dividends	<u>(72,000)</u>		<u>(72,000)</u>
At 31 December 2022	<u>76,433</u>	<u>55</u>	<u>76,488</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.