

Company No. 05173266 (England and Wales)

GLOBAL BUSINESS PROCESS SERVICES LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD TO 31st JULY 2005



GLOBAL BUSINESS PROCESS SERVICES LIMITED

COMPANY INFORMATION

Directors	P Troen
Secretary	Co Sec Direct Ltd
Company Number	05173266
Registered Office	4 Buckingham Place London SW1E 6HR
Auditors/Accountants	Financial Support Ltd 66 Palewell Park London SW14 8JH

GLOBAL BUSINESS PROCESS SERVICES LIMITED

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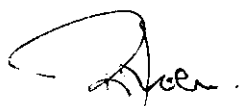
1-2 BALANCE SHEET

3 NOTES TO THE FINANCIAL STATEMENTS

GLOBAL BUSINESS PROCESS SERVICES LIMITED

**BALANCE SHEET
AS AT 31st July 2005**

	Notes	£	£
Current Assets			
Cash at bank and in hand		145,359	
Debtors		24,854	
		<u>170,213</u>	
Current Liabilities			
Creditors & Accruals		35,648	
Corporation Tax		867	
Directors Loan		<u>120,000</u>	
		156,515	
Net Current Assets/(Liability)			13,698
Net Assets			<u>£ 13,658</u>
Financed by:			
Called up share capital	4		10,000
Profit and Loss account			3,698
Revaluation reserve			
			<u>£ 13,658</u>



GLOBAL BUSINESS PROCESS SERVICES LIMITED

DIRECTORS BALANCE SHEET STATEMENTS

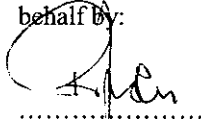
Directors Balance Sheet Statements

The directors:

1. Confirm that for the period ending 31st July 2005 the company was entitled to the exemption under subsection (1) of section 249A Companies Act 1985:
2. Confirm that no notice requiring an audit had been deposited under subsection (2) of S249B in relation to the accounts for the financial year
3. acknowledge their responsibility for:
 - (a) ensuring that the company keeps accounting records which comply with section 221 and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as is applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) .

These accounts were approved by the board of the directors on _____ and were signed on their behalf by:



.....
P Troen
Director

GLOBAL BUSINESS PROCESS SERVICES LIMITED

NOTES TO THE ACCOUNTS

1. Accounting Policies

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention.

1.2 Turnover

This represents the invoiced amounts of services sold and provided, net of value added tax.

2. Turnover

The turnover and pre-tax profit are wholly attributable to the company's main activity.

The turnover arises entirely in the UK.

3. Taxation

3.1 The tax charge on the profit on ordinary activities for the period was as follows:

UK corporation tax	£867
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3.2 The company is a close company within the terms of Taxes Act 1988

4. Share Capital

	Authorised	Allotted, Issued
10,000 Ordinary Shares of £1 each	£10,000	£10,000