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**THE HOTELIER GROUP LIMITED**

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**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**THE HOTELIER GROUP LIMITED**  
**REGISTERED NUMBER: 05173209**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	4	3,500,000	3,500,000
<b>Current assets</b>			
Debtors	5	12,387,680	11,904,023
Cash at bank and in hand		133,364	186,058
		<u>12,521,044</u>	<u>12,090,081</u>
Creditors: amounts falling due within one year	6	(11,803,207)	(11,454,847)
<b>Net current assets</b>		<u>717,837</u>	<u>635,234</u>
<b>Total assets less current liabilities</b>		<u>4,217,837</u>	<u>4,135,234</u>
<b>Net assets</b>		<u><u>4,217,837</u></u>	<u><u>4,135,234</u></u>
<b>Capital and reserves</b>			
Called up share capital		8,022,380	8,022,380
Profit and loss account		(3,804,543)	(3,887,146)
		<u><u>4,217,837</u></u>	<u><u>4,135,234</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 December 2022.

**S K Singh**  
Director

**D A L De Cuyper**  
Director

The notes on pages 2 to 4 form part of these financial statements.

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## THE HOTELIER GROUP LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1. General information

The Hotelier Group Limited is a private company limited by shares and incorporated in England. The address of its principal place of business is 40 Oxford Road, High Wycombe, Buckinghamshire, HP11 2EE.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company's functional and presentational currency is GBP, rounded to the nearest £1.

The following principal accounting policies have been applied:

##### 2.2 Exemption from preparing consolidated financial statements

The company is a parent company that is also a subsidiary included in the consolidated financial statements of its immediate parent undertaking established under the law of non-EEA state and is therefore exempt from the requirement to prepare consolidated financial statements under section 401 of the Companies Act 2006.

##### 2.3 Going concern

Existing funding facilities, forecasts and projections indicate that the company has adequate resources to continue with some level of activity from minimal to full levels. Although the potential effects of the coronavirus pandemic can be modelled, it is very difficult to determine the assumptions that will prove to be most appropriate and therefore there is an element of doubt existing that cannot be quantified.

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

In making their assessment of going concern, the directors have considered information for a period of at least twelve months from the date the financial statements were authorised for issue.

##### 2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

##### 2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.7 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like other debtors and creditors, loans to or from related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2020 - 5).

4. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost</b>	
At 1 January 2021	3,500,000
At 31 December 2021	<u>3,500,000</u>

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THE HOTELIER GROUP LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
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5. Debtors

	2021 £	2020 £
Amounts owed by group undertakings	11,269,045	11,232,151
Other debtors	1,118,635	671,872
	<u>12,387,680</u>	<u>11,904,023</u>

6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Amounts owed to group undertakings	10,828,159	10,828,159
Other creditors	5,240	5,240
Accruals and deferred income	969,808	621,448
	<u>11,803,207</u>	<u>11,454,847</u>

**Secured liabilities**

Included in amounts owed to group undertakings are loans of £10,038,498 (2020: £10,038,498 secured over the assets of the company and bearing an interest rate of 7% per annum).

7. Related party transactions

The company has taken advantage of the exemption in FRS 102 from the requirement to disclose transactions with group companies where the companies are wholly owned within the group.

The immediate and ultimate parent company is FS JV License Limited, whose registered office is 40 Oxford Road, High Wycombe, Buckinghamshire, HP11 2EE.

The company is exempt from preparing group accounts of a larger group on the basis that these financial statements and those of its subsidiaries are included in the consolidated accounts of its parent company FS JV License Limited as permitted by the Companies Act 2006.

8. Auditors' information

The auditors' report on the financial statements for the year ended 31 December 2021 was unqualified.

The audit report was signed on 15 December 2022 by Richard Paul (senior statutory auditor) on behalf of Nyman Libson Paul LLP.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.