

HUBERT BURDA MEDIA LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009



Company Registration No. 5172703 (England and Wales)

HUBERT BURDA MEDIA LIMITED

COMPANY INFORMATION

Directors Mr F D'Angelo (Appointed 23 June 2009)
Mr L Patten

Company number 5172703

Registered office The Tower, Pheonix Square
Wyncolls Road
Severalls Industrial Estate
Colchester
Essex
CO4 9HU

Accountants Beaumont Seymour
47 Butt Road
Colchester
Essex
CO3 3BZ

Business address The Tower, Pheonix Square
Wyncolls Road
Severalls Industrial Estate
Colchester
Essex
CO4 9HU

HUBERT BURDA MEDIA LIMITED

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HUBERT BURDA MEDIA LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and financial statements for the year ended 31 December 2009. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 January 2009:

Mr R G Hubert	(Resigned 23 June 2009)
Mr F D'Angelo	(Appointed 23 June 2009)
Mr L Patten	

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:



Mr L Patten

Director

18 January 2010

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2009

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

HUBERT BURDA MEDIA LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF HUBERT BURDA MEDIA LIMITED

You consider that the company is exempt from an audit for the year ended 31 December 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared these accounts on pages 0 to 5 from the accounting records of the company and on the basis of information and explanations you have given us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Beaumont Seymour

18 January 2010

Chartered Certified Accountants

47 Butt Road
Colchester
Essex
CO3 3BZ

HUBERT BURDA MEDIA LIMITED

BALANCE SHEET

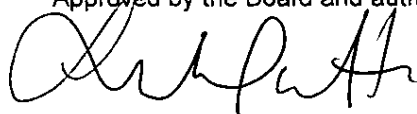
AS AT 31 DECEMBER 2009

	Notes	2009 £	2008 £
Current assets			
Debtors	3	12,630	12,630
Total assets less current liabilities		<u>12,630</u>	<u>12,630</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account	5	12,628	12,628
Shareholders' funds		<u>12,630</u>	<u>12,630</u>

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 480 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Board and authorised for issue on 18 January 2010



Mr L Patten
Director

Company Registration No 5172703 (England and Wales)

HUBERT BURDA MEDIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group

1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 228 of the Companies Act 1985 as it is a subsidiary undertaking of Hubert Burda Media Holding GmbH & Co KG, a company incorporated in Germany, and is included in the consolidated accounts of that company

2	Taxation	2009	2008
	Current tax charge	-	-
		<u> </u>	<u> </u>
	Factors affecting the tax charge for the year		
	Loss on ordinary activities before taxation	-	-
		<u> </u>	<u> </u>
		<u> </u>	<u> </u>
	Current tax charge	-	-
		<u> </u>	<u> </u>

On the basis of these financial statements no provision has been made for corporation tax

3	Debtors	2009	2008
		£	£
	Amounts owed by group undertakings and undertakings in which the company has a participating interest	12,630	12,630
		<u> </u>	<u> </u>

HUBERT BURDA MEDIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

4	Share capital	2009 £	2008 £
	Authorised		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2
		<u> </u>	<u> </u>

5 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2009	12,628
	<u> </u>
Balance at 31 December 2009	12,628
	<u> </u>

6 Control

The company's immediate parent is Burda GmbH, a company incorporated in Germany. The company's ultimate parent undertaking is Hubert Burda Media Holding GmbH & Co KG, a company incorporated in Germany. This company is the parent undertaking of the largest and smallest group for which consolidated accounts are prepared. The results of the company are included within these consolidated accounts, copies of which are available from Amtsgericht Offenburg, Registeramt, Wilhelmstrabe 23, 77654 Offenburg, Germany.

7 Related party transactions

The company has the following interest in group undertakings:

£1 interest in a limited partnership, Hubert Burda Media UK LP, and shares the responsibility for this entity with Hubert Burda Media Holding GmbH & Co KG.

At the year end there is £12,630 (2008 - £12,630) outstanding from Hubert Burda Media UK LP.