QUANTUM SHIPPING SERVICES LIMITED

Company Registration Number:
05171608 (England and Wales)

Unaudited abridged accounts for the year ended 31 July 2017

Period of accounts

Start date: 01 August 2016

End date: 31 July 2017

QUANTUM SHIPPING SERVICES LIMITED

Contents of the Financial Statements

for the Period Ended 31 July 2017

QUANTUM SHIPPING SERVICES LIMITED

Balance sheet

As at 31 July 2017

	Notes	*2017*	*2016*
		£	**£**
Fixed assets			
Tangible assets:	2	**8,719**	4,966
Total fixed assets:		**8,719**	4,966
Current assets			
Debtors:		**1,611,508**	1,878,381
Cash at bank and in hand:		**351,109**	258,401
Total current assets:		**1,962,617**	2,136,782
Creditors: amounts falling due within one year:		**(379,813)**	(404,862)
Net current assets (liabilities):		**1,582,804**	1,731,920
Total assets less current liabilities:		**1,591,523**	1,736,886
Creditors: amounts falling due after more than one year:		**(1,354,889)**	(1,466,160)
Total net assets (liabilities):		**236,634**	270,726
Capital and reserves			
Called up share capital:		**20,000**	20,000
Profit and loss account:		**216,634**	250,726
Shareholders funds:		**236,634**	270,726

The notes form part of these financial statements

QUANTUM SHIPPING SERVICES LIMITED

Balance sheet statements

For the year ending 31 July 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 09 March 2018
and signed on behalf of the board by:

Name: Jean Richards
Status: Director

The notes form part of these financial statements

QUANTUM SHIPPING SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided tocustomers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.Office Equipment 25% straight lineFixtures and fittings 25% straight line

2. Tangible Assets

	Total
Cost	£
At 01 August 2016	184,083
Additions	6,538
At 31 July 2017	**190,621**
Depreciation	
At 01 August 2016	179,117
Charge for year	2,785
At 31 July 2017	**181,902**
Net book value	
At 31 July 2017	**8,719**
At 31 July 2016	**4,966**