

COMPANY REGISTRATION NUMBER 05171520

**BLOCK B RESIDENTS
MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2015**



NELSON GILMOUR SMITH

Chartered Accountants
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

BLOCK B RESIDENTS MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

Contents	Page
Directors' report	1
Report to the board of directors on the preparation of the unaudited statutory accounts	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5
The following page does not form part of the financial statements	
Detailed profit and loss account	8

BLOCK B RESIDENTS MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2015

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2015.

Principal activities

The principal activity of the company during the year was property management.

Directors

The directors who served the company during the year were as follows:

J. R. W. Syme
R. D. A. Syme

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
c/o Jarmans Solicitors
Bell House
Bell Road
Sittingbourne
Kent
ME10 4DH

Signed by order of the directors



R. D. A. Syme
Company Secretary

Approved by the directors on 24 February 2016

BLOCK B RESIDENTS MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF BLOCK B RESIDENTS MANAGEMENT COMPANY LIMITED

YEAR ENDED 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Block B Residents Management Company Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Block B Residents Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Block B Residents Management Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Block B Residents Management Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Block B Residents Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Block B Residents Management Company Limited. You consider that Block B Residents Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Block B Residents Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

24 February 2016



NELSON GILMOUR SMITH
Chartered Accountants

BLOCK B RESIDENTS MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2015

	Note	2015 £	2014 £
Turnover		13,952	8,559
Administrative expenses		13,952	8,559
Profit on ordinary activities before taxation		—	—
Tax on profit on ordinary activities		—	—
Profit for the financial year		—	—

The notes on pages 5 to 6 form part of these financial statements.

BLOCK B RESIDENTS MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	£	2014 £
Current assets				
Debtors	2	4,746		4,461
Cash at bank		<u>3,236</u>		<u>8,130</u>
		7,982		12,591
Creditors: Amounts falling due within one year	3	<u>6,915</u>		<u>11,299</u>
Net current assets			<u>1,067</u>	<u>1,292</u>
Total assets less current liabilities			<u>1,067</u>	<u>1,292</u>
Provisions for liabilities				
Other provisions	4		<u>1,067</u>	<u>1,292</u>
			<u>-</u>	<u>-</u>
Reserves	6		<u>-</u>	<u>-</u>
Members' funds			<u>-</u>	<u>-</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 24 February 2016, and are signed on their behalf by:

R. D. A. Syme



Company Registration Number: 05171520

The notes on pages 5 to 6 form part of these financial statements.

BLOCK B RESIDENTS MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Debtors

	2015	2014
	£	£
Trade debtors	3,462	3,219
Other debtors	1,284	1,242
	<u>4,746</u>	<u>4,461</u>

3. Creditors: Amounts falling due within one year

	2015	2014
	£	£
Trade creditors	504	505
Other creditors	6,411	10,794
	<u>6,915</u>	<u>11,299</u>

4. Other provisions

	2015	2014
	£	£
Sinking Funds	<u>1,067</u>	<u>1,292</u>

5. Related party transactions

During the year the company paid management fees of £1,434 (2014: £1,222) to Nationspaces Developments Limited, a company of which J. R. W. Syme and R. D. A. Syme are also Directors.

BLOCK B RESIDENTS MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

6. Company limited by guarantee

The company is limited by guarantee and does not have a share capital. In the event of a winding up each members liability is limited to £1.

**BLOCK B RESIDENTS MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2015

The following page does not form part of the statutory financial statements.

BLOCK B RESIDENTS MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2015

	2015		2014
	£	£	£
Turnover			
Service Charges received		9,569	14,959
Deferred Income		4,383	(6,400)
		13,952	8,559
 Overheads			
Light and heat	589		518
Insurance	2,635		2,527
Repairs	6,399		797
Sinking Funds	(225)		813
Premises Expenses	2,517		2,403
General expenses	51		13
Management charges payable	1,434		1,222
Legal and professional fees	286		—
Accountancy fees	240		240
Bank charges	26		26
		13,952	8,559
 Profit on ordinary activities		—	—