

COMPANY REGISTRATION NUMBER 05171517

**BLOCK A RESIDENTS MANAGEMENT COMPANY
LIMITED**

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2014

TUESDAY



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24/02/2015

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COMPANIES HOUSE

NELSON GILMOUR SMITH

Chartered Accountants
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

BLOCK A RESIDENTS MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

Contents	Page
Directors' report	1
<i>Profit and loss account</i>	2
Balance sheet	3
Notes to the financial statements	4
The following page does not form part of the financial statements	
Detailed profit and loss account	7

BLOCK A RESIDENTS MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2014

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2014.

Principal activities

The principal activity of the company during the year was property management.

Directors

The directors who served the company during the year were as follows:

R D A Syme
J R W Syme

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
c/o Jarmans Solicitors
Bell House
Bell Road
Sittingbourne
Kent
ME10 4DH

Signed by order of the directors



Mr R D A Syme
Company Secretary

Approved by the directors on 18/2/15

BLOCK A RESIDENTS MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2014

	Note	2014 £	2013 £
Turnover		5,709	5,986
Administrative expenses		5,709	5,986
Profit on ordinary activities before taxation		—	—
Tax on profit on ordinary activities		—	—
Profit for the financial year		—	—

The notes on pages 4 to 5 form part of these financial statements.

BLOCK A RESIDENTS MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 DECEMBER 2014

	Note	2014 £	£	2013 £
Current assets				
Debtors	2	3,479		1,629
Cash at bank		5,090		2,401
		8,569		4,030
Creditors: Amounts falling due within one year	3	7,707		3,460
Net current assets			862	570
Total assets less current liabilities			862	570
Provisions for liabilities				
Other provisions	4		862	570
			-	-
Reserves	6		-	-
Members' funds			-	-

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 18/2/15, and are signed on their behalf by:



R D A Syme

Company Registration Number: 05171517

The notes on pages 4 to 5 form part of these financial statements.

BLOCK A RESIDENTS MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Debtors

	2014	2013
	£	£
Trade debtors	2,651	853
Other debtors	828	776
	<u>3,479</u>	<u>1,629</u>

3. Creditors: Amounts falling due within one year

	2014	2013
	£	£
Trade creditors	335	336
Other creditors	7,372	3,124
	<u>7,707</u>	<u>3,460</u>

4. Other provisions

2014	2013
£	£
862	570

5. Related party transactions

During the year the company paid management fees totalling £814 (2013: £772) to Nationspaces Developments Limited. JRW Syme and RDA Syme, who are Directors of Block A Residents Management Company Limited, are Directors of Nationspaces Developments Limited.

BLOCK A RESIDENTS MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

6. Company limited by guarantee

The company is limited by guarantee and does not have a share capital. In the event of a winding up each members liability is limited to £1.

**BLOCK A RESIDENTS MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2014

The following page does not form part of the statutory financial statements.

BLOCK A RESIDENTS MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2014

	2014	2013
	£	£
Turnover		
Service Charges Receivable	9,957	5,745
Deferred Income	(4,248)	241
	<u>5,709</u>	<u>5,986</u>
 Overheads		
Light and heat	345	298
Insurance	1,685	1,544
Repairs	531	819
Sinking Funds	542	342
Cleaning and General Maintenance	1,602	1,813
General expenses	13	29
Management and service charge	814	772
Legal and professional fees	—	191
Accountancy fees	160	160
Bank charges	17	18
	<u>5,709</u>	<u>5,986</u>
 Profit on ordinary activities	<u>—</u>	<u>—</u>