

**Fee Aviation Ltd**  
**Abbreviated Accounts**  
**Year ended 31 December 2007**  
**Company No. 05171016**

THURSDAY



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# Fee Aviation Ltd

## Abbreviated Balance Sheet as at 31 December 2007

	Notes	2007 £	£
<b>Fixed assets</b>			
Tangible assets	2		0
<b>Current Assets</b>			
Debtors		0	
		<u>0</u>	
<b>Creditors</b>			
Trade		0	
Bank		0	
		<u>0</u>	
<b>Net current liabilities</b>			<u>0</u>
<b>Creditors amounts falling due within one year</b>			<u>0</u>
<b>Creditors amounts falling due over one year</b>			<u>(27 382)</u>
<b>Deficiency of assets</b>			<u>(27 382)</u>
<b>Capital and reserves</b>			
<b>Called up share capital</b>	3		1
Called up share capital			<u>(27,383)</u>
Profit and Loss Account			
<b>Shareholders Funds</b>			<u>(27,382)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements

# **Fee Aviation Ltd**

## **Abbreviated Balance Sheet (continued)**

### **Director's statements required by Section 249B(4) for the year ended 31st December 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249a(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st December 2007 and

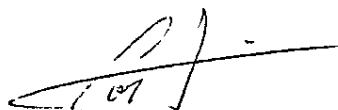
© that I acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on the 28 October 2008 and signed on its behalf by



**Director**

**The Notes on page 3 form an integral part of these financial statements**

# Fee Aviation Ltd

## Notes to the abbreviated financial statements for the year to 31st December 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents the total invoice value excluding value added tax, of sales made during the year

#### 1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Property	- Nil
Fixtures, fittings and equipment	- 25% straight line
Motor Vehicles	- 25% straight line

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value

#### 1.5 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for the taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise

2007

### 2 Fixed assets

Nil

### 3 Share Capital

#### Authorised

1,000,000 Ordinary shares of £1 each

1 000,000

#### Allotted, called up and fully paid

1 Ordinary shares of £1 each

1

### 4 Transactions with the director

There were no transactions with the Director