

RENEWABLE HERITAGE TRUST

(A company limited by guarantee)

Company Registration No: 05170904 (England & Wales)

Charity Registration No: 1107421

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS OF THE TRUSTEES

FOR THE YEAR ENDED

31 JULY 2017

"The Renewable Heritage Trust is about old buildings and new energy. It is a Building Preservation Trust that seeks to breathe new life into some of our forgotten heritage by adapting it to generate clean energy."

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RENEWABLE HERITAGE TRUST
(A company limited by guarantee)

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RENEWABLE HERITAGE TRUST
(A company limited by guarantee)

LEGAL & ADMINISTRATIVE INFORMATION

Full name of the charity: Renewable Heritage Trust

Company registration number: 05170904 (England and Wales)

Registered charity number: 1107421

Registered office: Treebeard's Cottage
Westow
YORK
YO60 7NE

Trustees: Mel Fox
Dave Mann
Martin Phillips
Paul Lister
Val Hood
John Renel
Amy-Jane Beer (Resigned 4 February 2017)
Sarah Moore
William Brown: (Appointed 4 February 2017)

Accountants: PCLG Limited
Chartered Accountants
Equinox House
Clifton Park Avenue
Clifton Park
Shipton Road
YORK
YO30 5PA

Bankers: Co-operative Bank
Balloon Street
MANCHESTER
M60 4KP

RENEWABLE HERITAGE TRUST

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2017

The Trustees present their annual report with the financial statements for the Renewable Heritage Trust ('RNT') for the year ended 31 July 2017. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Companies Act 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and the Republic of Ireland (FRS 102) (effective January 2015).

Trustees

The directors in office, and the trustees, during the year were:

Mel Fox	
Dave Mann	
Martin Phillips	
Paul Lister	
Val Hood	
John Renel	
Amy-Jane Beer	(Resigned 4 February 2017)
Sarah Moore	
William Brown	(Appointed 4 February 2017)

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5 July 2004 and registered as a charity on 23 December 2004.

The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Management Committee

The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association one-third (or the number nearest one-third) of the Trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots.

Trustee Induction and Training

Most Trustees are already familiar with the practical work of the Trust and are provided with information on the responsibilities and duties of charity trustees prior to formal appointment. In addition, Trustees are made aware of the specific requirements through provision of the Memorandum and Articles of Association. Opportunities to clarify any queries or areas of uncertainty are afforded by the Chair of the Trust.

Organisational Structure

The Trust has a management committee of between 3 and 10 Trustees which meets monthly to discuss and set strategic and operational policy. Individual duties and responsibilities with regard to the day to day operations of the Trust are agreed by consensus.

RENEWABLE HERITAGE TRUST

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TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 JULY 2017

Risk Management

Individual Trustees hold appropriate qualifications and experience to ensure compliance with Health and Safety requirements. Procedures exist for the safe use of river craft and machinery. A risk assessment is undertaken for all activities, with any issue of concern flagged. A proforma risk assessment schedule is now available as the basis for all event assessments. Following the Health & Safety consultancy during 2017, a full H&S management system is in place.

Objectives and Activities

In setting the objectives and planning the activities for the year, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The company is a charity and exists to preserve for the benefit of the people of the locality of any project undertaken and of the nation, the historical, architectural and constructional heritage that may exist in buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest, which may, without detriment to the building's heritage, be adapted to generate renewable energy.

The current specific objective has been to complete the renovation and maintenance of Howsham Mill in North Yorkshire and run it as an environmental education centre. All of the Trust's work at present revolves around this objective.

The main activities of the year consisted of:

- Maintenance and repairs to the Archimedes screw turbine and the waterwheel;
- Commencing the installation of a second Archimedes screw turbine;
- Publicising the Trust and its work through regular opening of the mill;
- Offering the mill as a venue for appropriate activities organised by groups or individuals;
- Providing tours and talks for special interest groups both at the mill and elsewhere;
- Hosting primary school visits to educate pupils about renewable energy, milling, bread making and the natural history of the river and island;
- Organising events for children during school holidays;
- Providing a venue for Cine North film screenings and outdoor theatre events;
- Providing volunteering opportunities for local people;
- Participating in English Heritage's national Heritage Open Day;
- Hosting events for local and national organisations including a slalom course for local canoe clubs and the British Canoe Slalom regional competition.

Achievements and Performance

The year was dominated by the process of installing a second Archimedes screw turbine. A contract with a Polish company, Hydromew, was signed in July 2016; their staff were on site on 26 September 2016. The first job was to put in a new bridge across the mill race to allow access for a digger to reach the site where the screw was to be installed. Once a digger was on site, excavation could begin to make a space adjacent to the first screw in which to lay a concrete slab on the base and two concrete walls into which the screw could be placed. Meanwhile construction of the screw was underway in the factory at Gdansk. Weather conditions and the river level had been favourable and remained so until the day before arrival of the screw on 1st February 2017. It was successfully lifted from the truck, which was reversed into the car park, using a mobile crane that placed it on to the pontoon. With a rising river level, it proved impossible to navigate the pontoon under the bridge as there was insufficient clearance. Staff returned two weeks later and by a combination of pulling on ropes, pushing with scaffolding poles and two electric outboard motors, manoeuvred the pontoon under the bridge, up the river and docked it by the concrete chamber. Over the next few days the screw was dragged into position. It was not until May that workers were back again to

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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 JULY 2017

Achievements and Performance (continued)

install a new gate to the first screw, break open the final wall preventing the river reaching the screw, and install an access bridge over the two screws and attempt, with partial success, to excavate into the river bed so the second screw was at the correct angle. A long delay followed when excuses were made by the company for not returning to install the control panel and complete the work. Finally in early September 2017, RHT learnt that the company had gone into liquidation. The Polish subcontractor who manufactured the control panel agreed to deal directly with RHT and delivered and installed it a few weeks later.

Meanwhile the waterwheel had its share of problems. The new shaft that had been fitted in early 2013 to replace the original shaft that had sheared and was designed to cope with the torque of the gearbox, itself sheared in October 2016. Fortunately for RHT, it was under warranty and was replaced by TWS Ltd with a new design of shaft that should prevent the problem recurring. This resulted in the wheel not generating for three months. Overall, the year has been good for electricity generation because the river level has been favourable, with only a few short periods when it was too high for generation. Consequently output of electricity was significantly higher than the previous year. A milestone was passed on 13 March 2017 when the millionth kilowatt hour of electricity was exported.

Helen Spring continued to provide activity days for visiting school groups and children's events during school holidays. These have centred around outdoor or forest school activities, renewable energy themes and bread making linked to the mill's former use. Twenty five school groups from eight schools and two home-schooled groups totalling about 330 pupils visited during the year. Early in the year, North Yorkshire County Council (NYCC) education department decided it could no longer approve the mill as a site for school visits over safety concerns. This was for reasons that RHT disputes. In order to reverse this decision, RHT had been working with the Health and Safety adviser to NYCC to develop an H&S management system and rectify any weaknesses.

About 50 students from six different colleges made visits relevant to their courses, which for two groups included camping overnight.

Two work days with volunteers from the AONB and Moorswork were held to complete a range of tasks around the island.

As in previous years, the mill was a venue for the National Heritage Open Day weekend in September 2016. Following the success of the outdoor theatre event in February, Field Trip Arts were invited back and put on Flour Power, a participative theatre experience set on the island incorporating some of the mill's history. The event attracted about 150 people, many of whom had not visited before.

In June, there was a return visit by The HandleBards, a four man Shakespearean bicycle touring group. This year they performed A Midsummer's Night Dream. Tickets sold out but the weather was unfavourable. In spite of this, about two thirds of ticket holders braved the rain.

There was again a series of film screenings from May to October as part of the Cine North programme.

Providers of craft courses were offered the use of the building for courses if they organised and delivered the course. Only two mosaic courses were run, one for the public, the other on behalf of staff from a York dental practice.

A yoga teacher from York organised a series of four classes through the seasons of 2017. Participants spend time both inside and outside practising yoga. The mill and island provide an ideal venue for this purpose. The courses have been very popular.

As in previous years, the mill hosted a regional canoe slalom over a weekend in July. Competitors and their supporters were given permission to camp in the adjacent field and more than 300 people attended.

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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 JULY 2017

Achievements and Performance (continued)

Four local groups were given conducted tours of the mill and one talk about the project as given off site. The mill continues to be open every Sunday and on Bank holidays for casual visitors. Significant numbers visit during the year and have the opportunity to learn about the project from volunteer guides. The annual Mills Weekend was a particularly busy on Sunday.

Plans for Future Periods

The priority over the coming year is to see the successful installation and commissioning of the second Archimedes screw turbine. It is hoped that this can be done well before the end of 2017. Already several months of favourable river level conditions have been lost when the second screw should have been generating.

Once the trust is again approved as a provider of school visits by NYCC, Helen will promote the mill as a venue to schools within reasonable travelling distance.

Financial review

With a favourable river level for much of the year, electricity production was one third higher than during the previous financial year. Consequently revenue from electricity sales collected through the trading company Howsham Power Company Ltd was higher. All the surplus income from sales has gone towards the cost of the second screw. This has minimised the amount of money borrowed by Howsham Power Company Limited to £81,000 from a budget of £140,000 and kept the interest payments as low as practical. With a reduced number of school visits and events, there has been sufficient money in the RHT account to fund the activities. A small charge was made for school holiday events to go towards the costs and to ensure that those booking were more likely to attend. Cine North shows broke-even if there was a full house. A small profit was made from the HandleBards performance.

Investment Policy

At present there are insufficient surplus funds to invest elsewhere.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Charity at a level which equated to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration costs in the event of a significant drop in income which will enable the Trustees to consider how to replace the income.

Plans for Future Periods

The next two years will be challenging. The second screw installation must be completed as soon as possible, this will be weather dependent. The intention is to repay the loans as soon as funds are available above an agreed threshold in order to minimise interest payments. At the same time we want to continue and then expand the education programme and other activities.

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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 JULY 2017

Risk Analysis

The Trustees have given consideration to any exposure and the results are listed below:

Risk	Effect	Probability	Impact (1 to 10)	Exposure
River floods buildings	Damage to tools & equipment	10%	5	0.5
	Damage to building fabric	10%	1	0.1
	Revenue lost on generation	10%	2	0.2
River floods generator	Generator damaged	1%	5	0.05
Vandalism	Damage to tools & equipment	5%	8	0.4
Screw or waterwheel failure	Revenue lost on generation	5%	5	0.25
Public Liability incident	Legal Action against Trust and payment of damages	1%	10	0.1
River flow changes	Revenue lost on generation	5%	3	0.15
Weir collapses	Revenue lost on generation	1%	8	0.08
Pollution Incident	Clean up costs and penalties	2%	8	0.16
Water supply contamination	Public become ill after drink water	1%	10	0.1
Fall in electricity prices	Revenue lost on generation	15%	3	0.45

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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 JULY 2017

Risk Analysis (continued)

Risk	Trigger Event	Mitigation Strategy	Actions
River floods buildings			
Damage to tools & equipment	Storms or snow melt	Environment Agency early warning	Lift all vulnerable items to second floor
Damage to building fabric	Storms or snow melt	Design anticipates flooding	Washout after Flooding
Revenue lost on generation	Storms or snow melt	Included within design calculations	None
River floods generator	Storms or snow melt	O&M Replacement Allowance	Replace
Vandalism		CCTV System, plastic windows, Police visits etc.	Monitor CCTV, regular site visits, Police callouts etc.
Screw failure		O&M Replacement Allowance	Regular checks & maintenance
Public Liability incident	Site accident	Public Liability Insurance & Volunteer Disclaimers	Install safety signage, check on play equipment with log book
River flow changes	Climate change	System only requires a small part of total river flow	None
Weir collapses	Undermining, vegetation growth	Weir is owned by Environment Agency – ABS Licence requires them to carry out repairs	Remove vegetative growth & advise Environmental Agency of issues
Pollution Incident	Oil or concrete spillage, silt release	Minimise use & use biodegradable lubricants, include berms & secondary containment	Provide spill kits, assess need for secondary containment, no transport of hazardous materials by river, coffer dam and silt trap for river works
Water supply contamination	Filters not changed, UV filter not working, hot water not boiled	Proper equipment maintenance	Prepare a maintenance schedule with log book
Fall in electricity prices	Government policy, nuclear power, recession	Long term contract, use of Feed in Tariff to fix for 20 years	Assess the market and chose low risk options

Risk Matrix

Impact	Probability		
	1% – 20%	21% - 40%	41% - 60%
9 – 10	2	0	0
7 – 8	3	0	0
5 – 7	3	0	0
3 – 4	2	0	0
1 – 2	2	0	0

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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 JULY 2017

Responsibilities of the Trustees

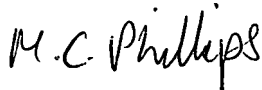
The Law applicable to Charities in England and Wales requires the Trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that year. In preparing those accounts the trustees are required to:-

- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Board of Trustees



Martin Phillips
(Trustee)



David Mann
(Trustee)

27th February 2018

RENEWABLE HERITAGE TRUST
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INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2017

	Note	2017 £	2016 £
Income		4,634	140,660
Expenditure		(19,101)	(49,919)
Operating Loss (2016 Profit) for the year		(14,467)	90,741
Interest Receivable & Other Similar Income		17	22
Net Loss/(2016 – Profit)	2	(14,450)	90,763
Retained Surplus Brought Forward		43,170	29,778
Transfer to Capital Reserve		(0)	(77,371)
Retained Surplus Carried Forward		28,270	43,170

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2017

	Unrestricted Funds	Restricted Funds	2017 Total	2016 Total
	£	£	£	£
<u>INCOMING RESOURCES</u>				
<i>Incoming resources from generated funds</i>				
<i>Voluntary Income</i>				
-Donations and Membership	1,890	-	1,890	22,900
-Grants	-	-	-	113,739
	1,890	-	1,890	136,639
<i>Activities for generating funds</i>				
-Fundraising courses, workshops and events	494	-	494	4,021
-Maternity pay refund	2,250	-	2,250	
	4,634	-	4,634	140,660
<i>Interest Receivable</i>				
-Interest on accounts	17	-	17	22
Total incoming resources	4,651	-	4,651	140,682
<u>RESOURCES EXPENDED</u>				
<i>Cost of generating funds</i>				
<i>Costs of generating voluntary income</i>				
-Event costs	4,538	-	4,538	30,558
-Printing and postage	42	-	42	527
<i>Charitable activities</i>				
-Wages and salaries	-	-	-	1,785
-Repairs to building	2,290	-	2,290	2,356
-Professional fees	2,179	-	2,179	5,691
-Insurance	2,382	-	2,382	3,498
-Volunteer and Trustee travel expenses	405	-	405	184
<i>Other resources expended</i>				
-Rent	5,012	-	5,012	2,209
-Light and heat	187	-	187	434
-Telephone and internet costs	616	-	616	1,107
-Independent examiner's fee	986	-	986	1,200
-Subscriptions	288	-	288	188
-Sundry expenses	176	-	176	182
Total resources expended	(19,101)	-	(19,101)	(49,919)

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STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2017

	Note	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Total £
Net incoming resources for the year	2	(14,450)	-	(14,450)	90,763
RECONCILIATION OF OPERATING FUNDS					
Retained Surplus Brought Forward		22,551	20,619	43,170	29,778
Net outgoing (2016 incoming) resources for the year		(14,450)	-	(14,450)	90,763
		8,101	20,619	28,720	120,541
Transfers between funds		20,619	(20,619)	-	(77,371)
RETAINED SURPLUS CARRIED FORWARD		28,720	-	28,720	43,170

RENEWABLE HERITAGE TRUST
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BALANCE SHEET
AS AT 31 JULY 2017

	Notes	2017 £	2016 £
Fixed Assets			
Tangible assets	4	452,729	452,729
Current Assets			
Stock		100	100
Debtors	5	1,519	519
Cash at bank and in hand		28,714	52,206
		<hr/>	<hr/>
Current Assets		30,333	52,825
Creditors: amounts due within one year	6	(1,613)	(9,665)
		<hr/>	<hr/>
Net Assets		481,449	495,899
		<hr/>	<hr/>
Capital & Reserves			
Capital reserve	7	452,729	452,729
General funds	8&9	28,720	22,551
Restricted funds	8&9	-	20,619
		<hr/>	<hr/>
		481,449	495,899
		<hr/>	<hr/>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

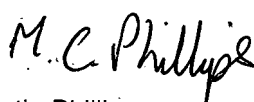
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

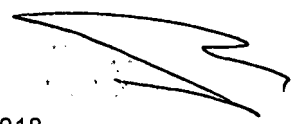
The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with provisions applicable to companies' subject to the small companies' regime.

The notes on pages 14-18 form part of these accounts.

Approved by the Trustees on 27th February 2018 and signed on their behalf by:


Martin Phillips
Trustee
27th February 2018


David Mann
Trustee
27th February 2018

RENEWABLE HERITAGE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

1. ACCOUNTING POLICIES

Basis of preparation and assessment of going concern.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider there are no material uncertainties about the Trust's ability to continue as a going concern.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measure with sufficient reliability

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Revenue grants are recognised in the Statement of Financial Activities so as to match them with the expenditure towards which they are intended to contribute.

Grants which contribute towards specific expenditure on fixed assets are credited to the statement of Financial Activities over the expected useful lives of the related assets.

Contractual Income and Performance Related Grants

These are only included in the SOFA once the related goods or services have been delivered.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustee's annual report.

Investment Income

Investment income is included in the accounts when receivable.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Governance Costs

Include costs of the preparation and examination of statutory accounts and cost of any legal advice to trustees on governance or constitutional matters.

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. Unrestricted funds can be transferred to cover deficits on restricted funds only on the agreement of the trustees.

RENEWABLE HERITAGE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

1. ACCOUNTING POLICIES (Continued)

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Tangible Fixed Assets

Plant and machinery is included at cost and less accumulated depreciation.

- Land and buildings have been included at valuation. No depreciation is provided on the buildings as the Trustees operate an ongoing refurbishment policy to extend the useful life of the buildings

Stock

Stock is valued at the lower of cost and net realisable value.

2. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:-

	2017	2016
Trustee's travel expenses	405	59
	<hr/> <hr/>	<hr/> <hr/>

During the year, trustees were reimbursed for out of pocket expenses relating to travel. The aggregate total shown above related to two trustees (2016 – one trustee).

3. TAXATION

The company is accepted as a charity for taxation purposes and is exempt from taxation on its income or gains to the extent that they are applied for charitable purposes.

RENEWABLE HERITAGE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

4. TANGIBLE FIXED ASSETS

	Valuation of Howsham Mill	Plant & Machinery	Total
Cost/Valuation			
As at 1 August 2016	452,729	201,804	654,533
Additions	-	-	-
As at 31 July 2017	452,729	201,804	654,533
Depreciation			
As at 1 August 2016	-	201,804	201,804
Charge for Year	-	-	-
As at 31 July 2017	-	201,804	201,804
Net Book Value			
As at 31 July 2017	452,729	-	452,729
As at 31 July 2016	452,729	-	452,729

5. DEBTORS

	2017	2016
Other debtors	1,519	519

6. CREDITORS

	2017	2016
Trade creditors and accruals	1,613	9,655

RENEWABLE HERITAGE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

7. CAPITAL RESERVE FUND

	2017	2016
Capital Reserve Fund at 1 August 2016	452,729	375,358
Capital Expenditure allocated to the reserve fund during the year	0	77,371
Capital Reserve Fund at 31 July 2017	452,729	452,729

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Capital Reserve Fund	General Funds	Restricted Funds	Total Funds
Assets	452,729	28,720	-	481,449
	Note 7	Note 9	Note 9	

9. ANALYSIS OF MOVEMENT IN FUNDS

	1 August 2016	Incoming Resources	Outgoing Resources	Transfer between Funds	31 July 2017
Restricted Funds					
Country Houses Foundation	20,619	-	-	(20,619)	-
Restricted Funds	20,619	-	-	(20,619)	-
Unrestricted Funds					
General Funds	22,551	4,651	(19,101)	20,619	28,720
Capital Reserve Fund	452,729	-	-	-	452,729
Total Funds	495,899	4,651	(19,101)	-	481,449

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

10. TRANSACTIONS WITH TRUSTEES

During the year, Trustees were reimbursed for out of pocket expenses relating to travel. The aggregate total amounted to £405 (2016 - £59) and related to two (2016 – one) Trustee.

During the year, the Trust received donations from Howsham Power Co Ltd totalling £ 436 (2016 – £ Nil), a company in which Mr M C Phillips and Ms M Macleod are directors.

During the year, £3,765 (2016 - £2,149) was paid to Mr D Mann and Ms M Macleod, in respect of the lease of land by the Trust. Mr D Mann is a Trustee of the charity.

During the year, the Trust purchased goods and services amounting to £ Nil (2016 - £4,651) from Mann Power Consulting Ltd, a company in which Mr D Mann is a director.

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INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2017

I report on the accounts of the Trust for the year ended 31 July 2017, which are set out on pages 2 – 18.

Respective Responsibilities for Trustees and Examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for an independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the Charities Act 2011);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011); and
- to state whether any particular matter have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

Basis of Independent Examiner's Report

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian P Broadley FCA

PCLG
Chartered Accountants
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27th February 2018