

# RENEWABLE HERITAGE TRUST

(A company limited by guarantee)

Company Registration No: 05170904 (England & Wales)

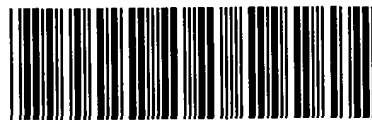
Charity Registration No: 1107421

## ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS OF THE TRUSTEES

FOR THE YEAR ENDED  
31 JULY 2015

*"The Renewable Heritage Trust is about old buildings and new energy. It is a Building Preservation Trust that seeks to breathe new life into some of our forgotten heritage by adapting it to generate clean energy."*

TUESDAY



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COMPANIES HOUSE

**RENEWABLE HERITAGE TRUST**  
**(A company limited by guarantee)**

**CONTENTS**

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	<b>Page</b>
Legal & Administrative Information	1
Trustees' Report	2 - 8
Income & Expenditure Account	9
Statement of Financial Activities	10 - 11
Balance Sheet	12 - 13
Notes to the Financial Statements	14 - 18
Independent Examiners' Report to the Trustees	19

**RENEWABLE HERITAGE TRUST**  
**(A company limited by guarantee)**

**LEGAL & ADMINISTRATIVE INFORMATION**

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**Full name of the charity:** Renewable Heritage Trust

**Company registration number:** 05170904 (England and Wales)

**Registered charity number:** 1107421

**Registered office:** Treebeard's Cottage  
Westow  
YORK  
YO60 7NE

**Trustees:** Dave Mann  
Paul Lister  
Martin Phillips  
Val Hood  
Chris Fawdington (Resigned 14 October 2015)  
Melanie Fox  
John Renel  
Amy Beer

**Accountants:** PCLG Limited  
Chartered Accountants  
Equinox House  
Clifton Park  
YORK  
YO30 5PA

**Bankers:** Co-operative Bank  
Balloon Street  
MANCHESTER  
M60 4KP

**RENEWABLE HERITAGE TRUST**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 JULY 2015**

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The Trustees present their annual report with the financial statements of the charity for the year ended 31 July 2015. The financial statements comply with the Companies Act 2006, the Charities Act 2011, the Statement of Recommended Practice for Charities 2005 and with the charity's governing documents.

**Trustees**

The directors in office, and the trustees, during the year were:

Dave Mann  
Paul Lister  
Martin Phillips  
Val Hood  
Chris Fawdington (Resigned 14 October 2015)  
Melanie Fox  
John Renel  
Amy Beer

**Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 5 July 2004 and registered as a charity on 23 December 2004.

The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £1.

**Recruitment and appointment of Management Committee**

The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association one-third (or the number nearest one-third) of the Trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots.

**Trustee Induction and Training**

Most Trustees are already familiar with the practical work of the Trust and are provided with information on the responsibilities and duties of charity trustees prior to formal appointment. In addition, Trustees are made aware of the specific requirements through provision of the Memorandum and Articles of Association. Opportunities to clarify any queries or areas of uncertainty are afforded by the Chair of the Trust.

**Organisational Structure**

The Trust has a management committee of between 3 and 10 Trustees which meets monthly to discuss and set strategic and operational policy. Individual duties and responsibilities with regard to the day to day operations of the Trust are agreed by consensus.

**RENEWABLE HERITAGE TRUST**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (Continued)**  
**FOR THE YEAR ENDED 31 JULY 2015**

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**Risk Management**

Individual Trustees hold appropriate qualifications and experience to ensure compliance with Health and Safety requirements. Procedures exist for the safe use of river craft and machinery. A risk assessment is undertaken for all activities, with any issue of concern flagged. A proforma risk assessment schedule is now available as the basis for all event assessments.

**Objectives and Activities**

In setting the objectives and planning the activities for the year, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The company is a charity and exists to preserve for the benefit of the people of the locality of any project undertaken and of the nation, the historical, architectural and constructional heritage that may exist in buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest, which may, without detriment to the building's heritage, be adapted to generate renewable energy.

The current specific objective has been to complete the renovation of Howsham Mill in North Yorkshire and run it as an environmental education centre. All of the Trust's work at present revolves around this objective.

The main activities of the year consisted of:

- Completion of snagging and storage furniture to complete the phase 2 of the mill's restoration;
- Preparing plans and getting planning permission to restore the swing bridge;
- Maintenance and repairs to the Archimedes screw turbine and the waterwheel;
- Planning for the installation of a second Archimedes screw and seeking finance;
- Publicising the Trust and its work through regular opening of the mill;
- Organising a series of craft courses;
- Organising a Christmas Fair;
- Supervising the activities of the Education and Events Officer;
- Providing tours and talks for special interest groups both at the mill and elsewhere;
- Hosting primary school pupils to learn about renewable energy, milling and bread-making and natural history on the island;
- Providing volunteering opportunities for students;
- Participating in English Heritage's national Heritage Open Day;
- Hosting events for local and national organisations including a slalom course for local canoe clubs and the British Canoe Slalom regional competition in July 2015;
- Receiving three national awards made to RHT for completion of the restoration project.

**Achievements and Performance**

Small repairs and changes were done by the main contractor during summer 2015 as part of the contract for the restoration. A worktop and shelves were put upstairs to provide a storage area and surface for using a microscope or similar. These were constructed using timber from the island and their rustic look is in keeping with the ethos and appearance of the building.

Various items have been bought using HLF funds over the course of the year to help with the delivery of our programmes and the maintenance of the building and the island. A bird hide was built at the top of the island by volunteer labour using recycled and new materials.

**RENEWABLE HERITAGE TRUST**  
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**TRUSTEES' REPORT (Continued)**  
**FOR THE YEAR ENDED 31 JULY 2015**

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**Achievements and Performance (continued)**

In order to expand the use of the building and provide additional income, a planning application was submitted to Ryedale District Council to extend the permitted uses to include hire for corporate training and meetings and social events. The application was rejected due to concerns by Highways about parking and traffic. These have been addressed and the application re-submitted and it is expected to be approved.

A lot of effort has gone into publicising the mill to schools for educational visits, but the response has been disappointing. There have been four school visits totalling about 170 pupils from primary and junior schools. Bootham School brought a small number of students for a successful camping trip during the summer holidays. There have also been visits by college students, including regular visits by a group on a public service course doing voluntary work to improve facilities on the island.

Jen Wakefield, Events and Education Officer, completed her Forest School qualification and equipment and facilities were also purchased to enable forest school activities. This included several visits by a local nursery a part of her assessment. As a result of this, the provider of the course is now using the mill as one of her venues for further courses. During the year Jen Wakefield took three months maternity leave. Cover was provided by volunteers.

A comprehensive series of craft courses has been provided at the mill at subsidised rates covering willow weaving, mosaics, drawing and painting, wirework and textiles.

The mill has become a venue for the showing of Cine North films during the spring to autumn months. Attendance has been variable depending on the film shown, but those coming liked it as a cinema venue.

In addition to the mill being open to visitors every Sunday and public holiday, conducted tours were provided for 16 different groups and one talk was given off-site. Other notable events were the Heritage Open Day in September 2014 highlighting traditional building techniques, the Christmas Fair in December and the canoe slalom in July 2015.

The HLF agreed that we could use remaining unspent money from the grant to restore the swing bridge across the canal. This has entailed getting plans drawn up and approved by Ryedale District Council, Natural England and the Environment Agency and seeking quotes. It will be based on a traditional design from a 19th century drawing of bridge over a canal in Hampshire. The work will be completed by the end of 2015.

A storage shed is being constructed to house the container to provide secure storage and a place to keep other materials. This will improve the appearance of the island east of the building. This is being funded out of the HLF grant.

The RHT trustees decided some time ago to install a second Archimedes Screw adjacent to the first. To date a lot of work has gone into its design and the application for funding to the Charity Bank. Repairs to the existing screw have included a new lower bearing and after failure of the original second-hand gearbox, an upgrade to a larger, new gearbox and flexible coupling.

Finally the RHT is proud to be the recipient of three national awards over the last year for the restoration of Howsham Mill. In November we received the Heritage Angel award from English Heritage for the best restoration of an industrial building; in December the Heritage Alliance named us as joint Heritage Hero and in June we received the Green Apple Champion of Champions award. We were also highly commended by The Georgian Society for our efforts. These awards reflect the hard work and time put in by volunteers, contractors and professionals over the last 11 years.

**RENEWABLE HERITAGE TRUST**  
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**TRUSTEES' REPORT (Continued)**  
**FOR THE YEAR ENDED 31 JULY 2015**

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**Plans for Future Periods**

The priority until the end of 2015 when the grant expires is to complete the works being funded by HLF. At the same time progress on securing funding and installing the second screw is necessary so that the current Feed in Tariff can be fixed to secure the long-term funding for the project. Output of electricity will more than double with the second screw generating.

**Financial review**

The year ended 31 July 2015 is the last complete year in which we will have HLF funding. The final payment will be claimed in December 2015, and it is expected that the whole of the original grant will be claimed in full.

Control of the HLF budget/grant has enabled the trust to complete the new restoration and replacement of the swing bridge in its original position and the construction of a timber storage shed.

Our Education Officer's salary in future will have to be found in its entirety from the trust's funds. Tracey Fletcher is now employed as our part-time book-keeper on an ad hoc basis. Our book-keeping systems have now been standardised using Sage software and will make accounting procedures simpler. These changes are proving very beneficial to the trust. Accurate, detailed reports can now be produced on a monthly basis. This will greatly help the trust's application to the Charity Bank for a loan of £250,000 enabling us to install a second screw. The loan will be over a minimum of 15 years.

The deficit to the trust of running craft courses and workshops over the year has been circa £5,000. This situation has been reviewed with a view to courses breaking even by July 2016.

The income disclosed in the accounts of Howsham Power Company Limited, our sister company for the year ended 31 July 2015 incorporates the receipt of backdated Feed in Tariff (FiTs) from the previous year due to the time it took Ofgem to amend our accreditation.

Maintenance and renewal of the power producing equipment and charged to HPC was £21,214. During the year ended 31 July 2015 Howsham Power Company Limited made donations totalling £41,350 (2014 - £15,000) to the Renewable Heritage Trust resulting in no corporation tax liability for Howsham Power Company Limited for the year. Howsham Power Company Limited continues to have a strong balance sheet.

**Investment Policy**

At present there are insufficient surplus funds to invest elsewhere.

**Reserves Policy**

Credit balances are currently held on both current and deposit accounts. Consideration has been given to move these funds to other deposit accounts. With interest rates so low and the need to keep liquidity in the Trust's accounts for its future commitments, it has been decided against this for the time being. This policy will be kept under constant review.

With the HLF funding coming to an end, the priority has been to provide the 18% match funding to utilise as much of the HLF grant as possible. From January 2016 expenditure on capital items will drop and surplus income from electricity sales will be put aside to cover eventualities during the installation and commissioning of the second screw.

**RENEWABLE HERITAGE TRUST**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (Continued)**  
**FOR THE YEAR ENDED 31 JULY 2015**

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**Plans for Future Periods**

The priority until the end of the year is to complete the works being funded by HLF. At the same time progress on securing funding and installing the second screw is necessary so that the current Feed in Tariff can be fixed to secure the long-term funding for the mill

Jen Wakefield has handed in her notice and will leave by mid-September 2015. The new incumbent of the post will concentrate efforts on the education role of the RHT and bringing groups of school children to the mill.

**Risk Analysis**

The Trustees have given consideration to any exposure and the results are listed below:

<b>Risk</b>	<b>Effect</b>	<b>Probability</b>	<b>Impact (1 to 10)</b>	<b>Exposure</b>
<b>River floods buildings</b>	Damage to tools & equipment	10%	5	0.5
	Damage to building fabric	10%	1	0.1
	Revenue lost on generation	10%	2	0.2
<b>River floods generator</b>	Generator damaged	1%	5	0.05
<b>Vandalism</b>	Damage to tools & equipment	5%	8	0.4
<b>Screw or waterwheel failure</b>	Revenue lost on generation	5%	5	0.25
<b>Public Liability incident</b>	Legal Action against Trust and payment of damages	1%	10	0.1
<b>River flow changes</b>	Revenue lost on generation	5%	3	0.15
<b>Weir collapses</b>	Revenue lost on generation	1%	8	0.08
<b>Pollution Incident</b>	Clean up costs and penalties	2%	8	0.16
<b>Water supply contamination</b>	Public become ill after drink water	1%	10	0.1
<b>Fall in electricity prices</b>	Revenue lost on generation	15%	3	0.45



**RENEWABLE HERITAGE TRUST**  
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**TRUSTEES' REPORT (Continued)**  
**FOR THE YEAR ENDED 31 JULY 2015**

**Risk Analysis (continued)**

<b>Risk</b>	<b>Trigger Event</b>	<b>Mitigation Strategy</b>	<b>Actions</b>
<b>River floods buildings</b>			
Damage to tools & equipment	Storms or snow melt	Environment Agency early warning	Lift all vulnerable items to second floor
Damage to building fabric	Storms or snow melt	Design anticipates flooding	Washout after Flooding
Revenue lost on generation	Storms or snow melt	Included within design calculations	None
<b>River floods generator</b>	Storms or snow melt	O&M Replacement Allowance	Replace
<b>Vandalism</b>		CCTV System, plastic windows, Police visits etc.	Monitor CCTV, regular site visits, Police callouts etc.
<b>Screw failure</b>		O&M Replacement Allowance	Regular checks & maintenance
<b>Public Liability incident</b>	Site accident	Public Liability Insurance & Volunteer Disclaimers	Install safety signage, check on play equipment with log book
<b>River flow changes</b>	Climate change	System only requires a small part of total river flow	None
<b>Weir collapses</b>	Undermining, vegetation growth	Weir is owned by Environment Agency – ABS Licence requires them to carry out repairs	Remove vegetative growth & advise Environmental Agency of issues
<b>Pollution Incident</b>	Oil or concrete spillage, silt release	Minimise use & use biodegradable lubricants, include berms & secondary containment	Provide spill kits, assess need for secondary containment, no transport of hazardous materials by river, coffer dam and silt trap for river works
<b>Water supply contamination</b>	Filters not changed, UV filter not working, hot water not boiled	Proper equipment maintenance	Prepare a maintenance schedule with log book
<b>Fall in electricity prices</b>	Government policy, nuclear power, recession	Long term contract, use of Feed in Tariff to fix for 20 years	Assess the market and chose low risk options

**RENEWABLE HERITAGE TRUST**  
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**TRUSTEES' REPORT (Continued)**  
**FOR THE YEAR ENDED 31 JULY 2015**

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**Risk Analysis (continued)**

**Risk Matrix**

Impact			
9 – 10	2	0	0
7 – 8	3	0	0
5 – 7	3	0	0
3 – 4	2	0	0
1 – 2	2	0	0
	1% – 20%	21% - 40%	41% - 60%
	Probability		

**Responsibilities of the Trustees**

Company law requires the Trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that year. In preparing those accounts the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Statement of Recommended Practice 2005 – Accounting and Reporting by Charities.

On behalf of the Trustees



**Martin Phillips**  
**(Trustee)**



**Paul Lister**  
**(Trustee)**

Approved by the Board on 13 January 2016

**RENEWABLE HERITAGE TRUST**  
**(A company limited by guarantee)**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2015**

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	Note	2015	2014 £
Income		86,248	77,700
Expenditure		(63,535)	(70,627)
Operating Surplus		22,713	7,073
Interest Receivable & Other Similar Income		18	32
Net Surplus	2	22,731	7,105
Retained Surplus Brought Forward		32,405	25,300
Transfer to Capital Reserve		(25,358)	-
Retained Surplus Carried Forward		29,778	32,405

**RENEWABLE HERITAGE TRUST**  
**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JULY 2015**

	Unrestricted Funds	Restricted Funds	2015 Total	2014 Total
	£	£	£	£
<b><u>INCOMING RESOURCES</u></b>				
<i>Incoming resources from generated funds</i>				
<i>Voluntary Income</i>				
-Donations and Membership	49,351	-	49,351	17,585
-Gift Aid	-	-	-	417
-Grants	-	29,434	29,434	56,589
	<b>49,351</b>	<b>29,434</b>	<b>78,785</b>	<b>74,591</b>
<i>Activities for generating funds</i>				
-Fundraising courses, workshops and events	7,463	-	7,463	2,833
-Direct sales	-	-	-	276
	<b>56,814</b>	<b>29,434</b>	<b>86,248</b>	<b>77,700</b>
<i>Interest Receivable</i>				
-Interest on accounts	18	-	18	32
<b>Total incoming resources</b>	<b>56,832</b>	<b>29,434</b>	<b>86,266</b>	<b>77,732</b>
<b><u>RESOURCES EXPENDED</u></b>				
<i>Cost of generating funds</i>				
<i>Costs of generating voluntary income</i>				
-Event costs	14,670	-	14,670	5,584
-Printing and postage	285	-	285	326
-Advertising	2,697	-	2,697	234
<i>Charitable activities</i>				
-Wages and salaries	2,562	11,674	14,236	10,527
-Repairs to building	2,384	1,890	4,274	19,120
-Purchases of goods and materials	-	-	-	344
-Professional fees	1,760	2,922	4,682	12,189
-Maintenance	-	-	-	738
-Insurance	3,756	-	3,756	3,729
-Equipment purchases	7,029	-	7,029	6,935
-Website development	-	-	-	3,127
-Training courses	-	-	-	975
-Volunteer and Trustee travel expenses	2,046	-	2,046	1,075
<i>Other resources expended</i>				
-Rent	6,675	-	6,675	2,664
-Light and heat	110	-	110	110
-Telephone and internet costs	788	796	1,584	932
-Independent examiner's fee	660	-	660	660
-Subscriptions	647	-	647	426
-Stationery	-	-	-	162
-Sundry expenses	184	-	184	770
<b>Total resources expended</b>	<b>(46,253)</b>	<b>(17,282)</b>	<b>(63,535)</b>	<b>(70,627)</b>

**RENEWABLE HERITAGE TRUST**  
**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2015**

	Note	Unrestricted Funds £	Restricted Funds £	2015 Total £	2014 Total £
Net incoming resources for the year	2	10,579	12,152	22,731	7,105

**RECONCILIATION OF OPERATING FUNDS**

Retained Surplus Brought Forward		22,717	9,688	32,405	25,300
Net incoming resources for the year		10,579	12,152	22,731	7,105
Transferred of unrestricted funds to restricted		(3,518)	3,518	-	-
Capital Expenditure		-	(25,358)	(25,358)	-
<b>RETAINED SURPLUS CARRIED FORWARD</b>		<b>29,778</b>	<b>-</b>	<b>29,778</b>	<b>32,405</b>

**RENEWABLE HERITAGE TRUST**  
(A company limited by guarantee)

**BALANCE SHEET**  
**AS AT 31 JULY 2015**

	Notes	2015 £	2014 £
<b>Fixed Assets</b>			
Tangible assets	4	375,358	350,000
<b>Current Assets</b>			
Stock	100	100	
Cash at bank and in hand	46,830	31,163	
Debtors	5	519	1,142
<b>Current Assets</b>		47,449	32,405
<b>Creditors:</b> amounts due within one year	6	(17,671)	-
<b>Net Assets</b>		405,136	382,405
<b>Capital &amp; Reserves</b>			
Capital reserve	7	375,358	350,000
General funds	8&9	29,778	22,717
Restricted funds	8&9	-	9,688
		405,136	382,405

For the financial year ended 31 July 2015, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The trustees acknowledge their responsibilities:

- No member of the charity has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.
- Ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year, and its surplus for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charity.

**RENEWABLE HERITAGE TRUST**  
**(A company limited by guarantee)**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 JULY 2015**

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These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006, the Financial Reporting Standards for Smaller Entities (effective April 2008), the Charities Act 2011 and the Statement of Recommended Practice 2005 – Accounting and Reporting by Charities.

On behalf of the Trustees

*M.C. Phillips*

Martin Phillips  
(Trustee)

Paul Lister  
(Trustee)



Approved by the Board on 13 January 2016

**RENEWABLE HERITAGE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006, the Charities Act 2011 and follow the recommendations in Accounting and Reporting by Charities Statement of Recommended Practice issued in March 2005.

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measure with sufficient reliability

**Grants and Donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Revenue grants are recognised in the Statement of Financial Activities so as to match them with the expenditure towards which they are intended to contribute.

Grants which contribute towards specific expenditure on fixed assets are credited to the statement of Financial Activities over the expected useful lives of the related assets.

**Contractual Income and Performance Related Grants**

These are only included in the SOFA once the related goods or services have been delivered.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the trustee's annual report.

**Investment Income**

Investment income is included in the accounts when receivable.

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

**Governance Costs**

Include costs of the preparation and examination of statutory accounts and cost of any legal advice to trustees on governance or constitutional matters.

**Unrestricted Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. Unrestricted funds can be transferred to cover deficits on restricted funds only on the agreement of the trustees.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2015

## Restricted Funds

### Tangible Fixed Assets

- Plant and Machinery                      Archimedean screw - 25% straight line

## Stock

## 2. NET INCOMING RESOURCES FOR THE YEAR

<b>2015</b>	<b>2014</b>
321	449

### 3. TAXATION

15

**RENEWABLE HERITAGE TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

**4. TANGIBLE FIXED ASSETS**

	Valuation of Howsham Mill	Plant & Machinery	Total
<b>Cost/Valuation</b>			
As at 1 August 2014	350,000	201,804	551,804
Additions/Improvement costs	25,358	-	25,358
As at 31 July 2015	375,358	201,804	577,162
<b>Depreciation</b>			
As at 1 August 2014	-	201,804	201,804
Charge for Year	-	-	-
As at 31 July 2015	-	201,804	201,804
<b>Net Book Value</b>			
As at 31 July 2015	375,358	-	375,358
As at 31 July 2014	350,000	-	350,000

During the year under review capital expenditure of £25,358 in respect of Howsham Mill, Howsham, York, YO60 7PA, was incurred. No depreciation has been charged in respect of the Mill buildings as the Trustees operate an ongoing refurbishment policy to extend the useful life of the buildings

**5. DEBTORS**

	2015	2014
Other debtors	519	1,142

**6. CREDITORS**

	2015	2014
Trade creditors and accruals	17,671	-

**RENEWABLE HERITAGE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

**7. CAPITAL RESERVE FUND**

	<b>2015</b>	<b>2014</b>
Capital Reserve Fund at 1 August 2014	350,000	-
Uplift in Valuation	-	350,000
Capital Expenditure allocated to the reserve fund during the year	25,358	-
Capital Reserve Fund at 31 July 2015	<u>375,358</u>	<u>350,000</u>

**8. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Capital Reserve Fund</b>	<b>General Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
Current Assets	375,358	29,778	-	405,136
	Note 7	Note 9	Note 9	

**9. ANALYSIS OF MOVEMENT IN FUNDS**

	<b>1 August 2014</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfer between Funds/Capital Expenditure</b>	<b>31 July 2015</b>
<b>Restricted Funds</b>					
Heritage Lottery Fund	9,688	29,434	(17,282)	(21,840)	-
<b>Restricted Funds</b>	9,688	29,434	(17,282)	(21,840)	-
<b>Unrestricted Funds</b>					
General Funds	22,717	56,832	(46,253)	(3,518)	29,778
Capital Reserve Fund	350,000	-	-	25,358	375,358
<b>Total Funds</b>	382,405	86,266	(63,535)	-	405,136

**RENEWABLE HERITAGE TRUST**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

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**10. TRANSACTIONS WITH TRUSTEES**

During the year, Trustees were reimbursed for out of pocket expenses relating to travel. The aggregate total amounted to £321 (2014 - £449) and related to one (2014 – one) Trustee.

During the year, the Trust received donations from Howsham Power Co Ltd totalling £41,350 (2014 – £15,000), a company in which Mr C T Fawdington, Mr M C Phillips and Ms M Macleod are directors.

During the year, £ 6,615 (2014 - £2,544) was paid to Mr D Mann and Ms M Macleod, in respect of the lease of land by the Trust. Mr D Mann is a Trustee of the charity.

During the year, the Trust purchased goods and services amounting to £1,556 (2014 - £555) from Mann Power Consulting Ltd, a company in which Mr D Mann is a director.

**RENEWABLE HERITAGE TRUST**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2015**

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I report on the accounts of the Trust for the year ended 31 July 2015, which are set out on pages 2 – 18.

**Respective Responsibilities for Trustees and Examiner**

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for an independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the Charities Act 2011);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011); and
- to state whether any particular matter have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

**Basis of Independent Examiner's Report**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
  - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006;
  - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (Revised 2005) have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Ian P Broadley FCA

PCLG  
Chartered Accountants  
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Shipton Road  
YORK  
YO30 5PA

13 January 2016