

Registered Number 05170720

THE AUTOMATIC GEARBOX COMPANY LIMITED

Abbreviated Accounts

31 July 2008

## THE AUTOMATIC GEARBOX COMPANY LIMITED

Registered Number 05170720

## Balance Sheet as at 31 July 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		<u>10,438</u>		<u>11,521</u>
Total fixed assets			10,438		11,521
<b>Current assets</b>					
Stocks		15,320		10,700	
Debtors	3	26,635		67,966	
Cash at bank and in hand		69,286		22,357	
Total current assets		<u>111,241</u>		<u>101,023</u>	
<b>Creditors: amounts falling due within one year</b>	4	(41,965)		(35,008)	
Net current assets			69,276		66,015
Total assets less current liabilities			<u>79,714</u>		<u>77,536</u>
Total net Assets (liabilities)			79,714		77,536
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			<u>79,712</u>		<u>77,534</u>
Shareholders funds			<u>79,714</u>		<u>77,536</u>

- a. For the year ending 31 July 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 May 2009

And signed on their behalf by:  
Lee Lucas, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 July 2008

## 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied excluding Value Added Tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

## 2 Tangible fixed assets

Cost	£
At 31 July 2007	17,505
additions	2,398
disposals	
revaluations	
transfers	
At 31 July 2008	<u>19,903</u>
Depreciation	
At 31 July 2007	5,984
Charge for year	3,481
on disposals	
At 31 July 2008	<u>9,465</u>
Net Book Value	
At 31 July 2007	11,521
At 31 July 2008	<u>10,438</u>

## 3 Debtors

	2008	2007
	£	£
Trade debtors	26,635	39,862
Other debtors		<u>28,104</u>
	<u>26,635</u>	67,966

## 4 Creditors: amounts falling due within one year

	2008	2007
	£	£
Trade creditors	22,862	9,958
Other creditors	6,466	6,366
Taxation and Social Security	<u>12,637</u>	<u>18,684</u>
	41,965	35,008

## 5 Transactions with directors

There were no transactions with the directors

**6 Related party disclosures**

There are no third party disclosures.