

Registered number: 05169965

M AND M PARKER LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

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COMPANIES HOUSE

M AND M PARKER LIMITED

COMPANY INFORMATION

DIRECTORS	Dr M Parker Mrs M Parker
COMPANY SECRETARY	Mrs M Parker
REGISTERED NUMBER	05169965
REGISTERED OFFICE	3 Wesley Gate Queens Road Reading Berkshire RG1 4AP
ACCOUNTANTS	James Cowper LLP 3 Wesley Gate Queens Road Reading Berkshire RG1 4AP

M AND M PARKER LIMITED

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M AND M PARKER LIMITED
REGISTERED NUMBER: 05169965

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	1,450	398
Investment property	3	400,000	240,528
		<u>401,450</u>	<u>240,926</u>
CURRENT ASSETS			
Cash at bank		2,322	1,079
CREDITORS: amounts falling due within one year		<u>(1,084)</u>	<u>(1,084)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,238</u>	<u>(5)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>402,688</u>	<u>240,921</u>
CREDITORS: amounts falling due after more than one year	4	<u>(206,427)</u>	<u>(201,549)</u>
NET ASSETS		<u><u>196,261</u></u>	<u><u>39,372</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Revaluation reserve		159,472	-
Profit and loss account		<u>36,787</u>	<u>39,370</u>
SHAREHOLDERS' FUNDS		<u><u>196,261</u></u>	<u><u>39,372</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on



Dr M Parker
Director

The notes on pages 2 to 4 form part of these financial statements

M AND M PARKER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	25% on reducing balance
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1.4 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

M AND M PARKER LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2012	4,471
Additions	1,536
At 31 July 2013	<u>6,007</u>
Depreciation	
At 1 August 2012	4,073
Charge for the year	484
At 31 July 2013	<u>4,557</u>
Net book value	
At 31 July 2013	<u><u>1,450</u></u>
At 31 July 2012	<u><u>398</u></u>

3. INVESTMENT PROPERTY

	£
Valuation	
At 1 August 2012	240,528
Surplus/(deficit) on revaluation	159,472
At 31 July 2013	<u><u>400,000</u></u>
Comprising	
Cost	240,528
Annual revaluation surplus/(deficit) 2013	159,472
At 31 July 2013	<u><u>400,000</u></u>

The 2013 valuations were made by the directors, on an open market value for existing use basis

4 CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	2013 £	2012 £
Repayable other than by instalments	<u><u>42,478</u></u>	<u><u>41,294</u></u>

M AND M PARKER LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

5. SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2