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REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2006
FOR
M AND M PARKER LIMITED

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M AND M PARKER LIMITED
COMPANY INFORMATION
for the Year Ended 31 July 2006

DIRECTOR: Dr M Parker

SECRETARY: Mrs M Parker

REGISTERED OFFICE: Atticus House
2 The Windmills
Turk Street
Alton
Hampshire
GU34 1EF

REGISTERED NUMBER: 5169965 (England and Wales)

ACCOUNTANTS: Business Progress Limited
Atticus House
2 The Windmills
Turk Street
Alton
Hampshire
GU34 1EF

M AND M PARKER LIMITED

**REPORT OF THE DIRECTOR
for the Year Ended 31 July 2006**

The director presents his report with the financial statements of the company for the year ended 31 July 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of consultancy services.

DIRECTOR

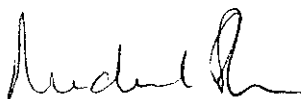
Dr M Parker was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.7.06	1.8.05
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Dr M Parker - Director

Date: 26.03.07

M AND M PARKER LIMITED
PROFIT AND LOSS ACCOUNT
for the Year Ended 31 July 2006

		Year Ended 31.7.06	Period 5.7.04 to 31.7.05
	Notes	£	£
TURNOVER		-	75,000
Cost of sales		-	572
GROSS PROFIT		-	74,428
Administrative expenses		2,828	7,402
		(2,828)	67,026
Other operating income		11,920	5,800
OPERATING PROFIT	2	9,092	72,826
Interest receivable and similar income		297	318
		9,389	73,144
Interest payable and similar charges		8,690	5,912
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		699	67,232
Tax on profit on ordinary activities	3	22	12,986
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		677	54,246
Retained profit brought forward		54,246	-
RETAINED PROFIT CARRIED FORWARD		<u>£54,923</u>	<u>£54,246</u>

The notes form part of these financial statements

M AND M PARKER LIMITED

BALANCE SHEET
31 July 2006

	Notes	2006		2005	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	4		223,067		223,905
CURRENT ASSETS:					
Cash at bank		3,883		15,532	
CREDITORS: Amounts falling due within one year	5	11,771		24,935	
NET CURRENT LIABILITIES:			(7,888)		(9,403)
TOTAL ASSETS LESS CURRENT LIABILITIES:			215,179		214,502
CREDITORS: Amounts falling due after more than one year	6		160,255		160,255
			<u>£54,924</u>		<u>£54,247</u>
CAPITAL AND RESERVES:					
Called up share capital	7		1		1
Profit and loss account			54,923		54,246
SHAREHOLDERS' FUNDS:			<u>£54,924</u>		<u>£54,247</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 26.03.07 and were signed by:



Dr M Parker - Director

M AND M PARKER LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 July 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.7.06 £	Period 5.7.04 to 31.7.05 £
Depreciation - owned assets	838	1,118
Director's emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.7.06 £	Period 5.7.04 to 31.7.05 £
Current tax: UK corporation tax	22	12,986
Tax on profit on ordinary activities	22	12,986

M AND M PARKER LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2006

4. TANGIBLE FIXED ASSETS

	Leasehold property	Fixtures & fittings	Totals
	£	£	£
COST:			
At 1 August 2005			
and 31 July 2006	220,552	4,471	225,023
DEPRECIATION:			
At 1 August 2005	-	1,118	1,118
Charge for year	-	838	838
At 31 July 2006	-	1,956	1,956
NET BOOK VALUE:			
At 31 July 2006	220,552	2,515	223,067
At 31 July 2005	220,552	3,353	223,905

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2006 £	2005 £
Directors current accounts	10,149	10,149
Rent deposits held	800	800
Accruals	800	1,000
Taxation	22	12,986
	11,771	24,935

**6. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	2006 £	2005 £
Bank loans	160,255	160,255

7. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006 £	2005 £
10,000	Ordinary	£1	10,000	10,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006 £	2005 £
1	Ordinary	£1	1	1