



Investing in Education

AFRICAN REVIVAL

(A Company Limited by Guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**



AFRICAN REVIVAL
(A Company Limited by Guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees	Mr ADM Allen, Chair Mr GW James, Vice Chair Mr LJH Beighton Mr B J Stevens Mr R De Boise Ms S Srai-Chohan Mr I E Clark Mrs JG Sarpong (appointed 17 December 2020)
Company registered number	05169063
Charity registered number	1108718
Registered office	Woodhall Barns Hungry Hill Lane Send Surrey GU23 7LG
Independent auditors	Williams Giles Professional Services Ltd Chartered Accountants and Statutory Auditors Sittingbourne Kent ME10 5BH

AFRICAN REVIVAL
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CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

The chairman presents his statement for the year.



Weathering the storm: the impact of COVID.

The past twelve months have been, in a word, tumultuous. Schools throughout Zambia, Uganda and South Sudan were closed for most of the year, only opening for a matter of weeks before further lockdowns were introduced. School closures carry high social and economic costs for people across communities. Their impact is particularly severe for the most vulnerable and marginalized, especially girls. The resulting disruptions exacerbate already existing disparities within the education system but also in other aspects of their lives.

Rise in dropout rates: It will be a challenge to ensure children return and stay in school when schools reopen after closures. This is especially true of protracted closures and when economic shocks place pressure on children to work and generate income for financially distressed families.

On a positive note, improving infrastructure has continued unabated during school closures. We have built several classroom blocks in all settings, in addition to improving sanitation with latrines and permanent handwashing stands, as well as access to clean water with rainwater harvesting tanks.

I am immensely proud of how we have adapted our programmes throughout the pandemic, providing educational support for children at home whilst schools have been closed, as well as assisting schools as they prepare to reopen - helping to combat the spread of the virus. We will continue to research and monitor enrolment and provide support where needed.

We are in the process of finalising closure of African Revival Development, and from the date of cessation, Zambian charitable activities will be reflected in the accounts of ARUK. The Board of Trustees completed a financial review and forecast for the forthcoming year. We continue to feel the impact on income, as many grant making organisations limited funds or shifted focus, as well as fundraising event cancellations. Our financial reporting system means we have direct and instant access with tight controls, enabling the prompt availability of financial and project reports. Together with the financial review and forecast undertaken, this gives the trustees confidence that African Revival will remain a going concern. As the global vaccination programme gathers pace, we hope confidence returns to allow us to continue with our vision and mission to improve the quality of education for children in remote rural communities of sub-Saharan Africa.

I am particularly proud of the introduction of eco-friendly building technology in Uganda using Interlocking Soil Stabilised Bricks (ISSB) - helping reduce carbon emissions. A classroom block alone saved 29 tons of firewood compared to normal construction techniques – equivalent to 10 mature trees. Our aim is to introduce ISSB construction in Zambia and South Sudan.

It is an immense privilege for me to work with so many talented individuals. I thank my fellow Board of Trustees, the staff and volunteers, as well as our donors and international partners.

Do take a moment to read our **Review of the Year** as it gives greater insight of our impact.

Yours faithfully

A large, stylized handwritten signature in black ink, consisting of several loops and a long horizontal stroke.

Mr ADM, Allen, Chairman
Date: 12.11.2021

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SUMMARY OF PERSONNEL CHANGES
FOR THE YEAR ENDED 31 MARCH 2021

Personnel Changes 2020 – 2021

Trustees

Trustees are selected on the basis of their expertise, skills and knowledge and upon the benefits these can bring to the charity. The Board is the main policy making body of the charity. As well as attending quarterly Board Meetings, all Trustees form part of quarterly sub-committees – either Finance & Audit or Programme & Fundraising. We actively recruit Trustees to strengthen skills, and fairly represent the diverse communities we serve.

Joyce Sarpong's appointment as Trustee was approved on 1st October 2020.

We completed the year with 8 trustees – Anthony Allen (Founder & Chairman), Glen James (Vice Chairman), Bernard Stevens (Treasurer), Leonard Beighton, Roy De Boise, Ian Clark, Sunaina Srani-Chohan, and Joyce Sarpong.

Members – Members to the Board - Hilary Wilson, Diane Chilangwa Farmer, and Antoine Pesenti. Members have no specific duties unless assigned by the Chairman or a board committee but has the same rights and responsibilities as other board members.

There were no changes.

Employees

Uganda - There were no changes.

UK - There were no changes.

Zambia - There were no changes.

South Sudan - We have no employees resident in South Sudan, choosing instead to work with local partners with liaison managed through our UK and Uganda offices.

AFRICAN REVIVAL
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the audited financial statements of Charity for the 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) as amended by Update Bulletin 1 (effective January 2019).

Since the group and the Charity qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Aims, Objectives and Activities

a. Aims

The charity's aims, as set out in the objects clause contained within the company's Memorandum and Articles of Association are:

- The relief of poverty by the support and maintenance of self-sustaining projects in Africa, having particular regard to:-
 - The poorest communities and working particularly in the fields of food security, water, health, education and micro-finance to uplift the family and the well-being of children.
 - Supporting projects in such a way that can be used to inspire other communities to share best practice.
 - Providing support, advice and assistance over the long term to ensure the continued viability of self-sustaining communities.
 - The relief of financial need and suffering where the challenges posed by acute poverty and deprivation result in very negative consequences for individuals, groups, organisations and specific localities within targeted countries that are affected and the provision of aid where it is needed.

b. Objectives

African Revival's objectives fall into the main category of improving access to quality education in sub-Saharan Africa. We believe strongly in the power of education to change lives; by building schools, training teachers and providing the resources that schools need, we can help break the cycle of poverty and offer inspiration and opportunity to Africa's future generations.

c. Activities

Our key activities relate to this main objective around education. Our main activities include:

- Infrastructure projects to improve school facilities. These include classrooms but also the provision of clean water, latrines and changing/washrooms to improve sanitation and hygiene.
- Girls & sanitation programme to keep girls in education
- Work with parents on microfinance schemes (VSLAs – Village Savings & Loan Associations) to encourage them to save collectively and invest in their children's education and their own livelihoods.
- Work to support teachers, acknowledging that without inspiring teaching, children cannot excel in their exams and hence improve their future prospects.
- Provision of teaching and learning materials including text books, learning aids and classroom furniture to improve the quality of education received by pupils within the classroom.
- Implementation of livelihood programmes (Particularly based around the development of new agricultural methods and techniques) within schools to work with children and the local community to provide the children with the best possible opportunity for future employment and generate a source of income for the school as well as strengthening social bonds between and within communities.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Aims, Objectives and Activities (continued)

d. Public Benefit

The trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular they consider how planned activities will contribute to the aims and objectives they have set. The trustees have complied with the duty in Section 17 of the Charities Act 2011, to have due regard for the Charity Commission's general guidance note, "Charities and Public Benefit".

Achievements and performance

a. AFRICAN REVIVAL

Vision

Our Vision is an Africa where every child has equal access to quality education.

We don't just build infrastructure and provide livelihood and education projects; we empower whole communities – pupils, teachers, and parents – to transform schools into thriving learning environments that build brighter, better futures.

Mission

Our mission is to transform schools in Africa into effective and thriving teaching and learning environments – schools in which skilled and motivated teachers are supported by the parents and community in providing quality education to pre-primary and primary school children.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

b. Review of the Year

Income for the financial year 2020/2021 was £453,798 (income impacted by Covid and cancellation of main fundraising event).

Values

Every member of African Revival – Investing in Education, whether staff or volunteer, shares the same core values. These are the backbone of our organisational principles.

1. Rigorous and Results-focused

We are results-focused in all that we do. From planning to implementation, we aim to ensure that we create a positive impact for those we support. We rigorously monitor and evaluate all our programmes and projects and guarantee that we will constantly learn from our work. We make sure that what we do is as efficient and replicable as possible.

2. Transparent and Accountable

We are accountable to our supporters, partners, and most of all to the children in the schools we support. It is our responsibility to use our supporters' resources as effectively and efficiently as possible, and to that end, we provide transparent information about our programme performance.

3. Responsive and Sustainable

We develop and maintain long-term relationships with all our partners, without whom the barriers to quality education cannot be overcome. We are dedicated to responding to need, being flexible in our approach and ensuring that the impact we have is long-lasting and sustainable.

Start & End

We start where the need is greatest, the community is committed, and the school has been operating for several years with established land rights. We end our support of schools once we have increased the quality of education and worked with the community to ensure that the school can be supported. Although the level of education in AR supported schools is basic, AR supported schools perform significantly better than others in the district, and the quality of education is significantly improved through our work.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

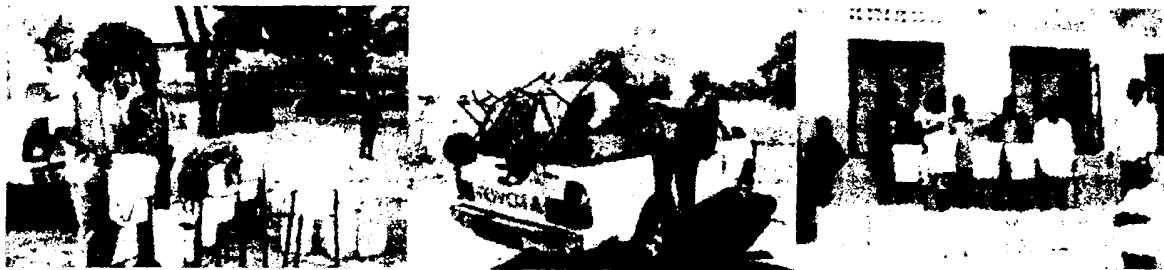
Achievements and performance (continued)

Key programme highlights include:

Uganda

Emergency Covid Response: African Revival ran an appeal to raise funds to help schools improve sanitation and access to handwashing and personal protective equipment (PPE). Basic sanitation provisions are vital for schools and communities to help them remain safe. Basic preventative measures by individuals and communities remain the most powerful tool to prevent the spread of Covid-19 (Source: WHO). Taking sensible precautions such as washing hands is often an unaffordable luxury to many who lack access to clean water and soap. Even seemingly costless social distancing is hard to implement due to communal homesteads where extended families live, work, and eat together.

With funds raised we delivered temporary handwashing stands, soap and PPE to 15 schools.



Book Aid International: We commenced a partnership with Book Aid International and received our first shipment of 500 primary age fiction and non-fiction books to be distributed to 5 schools in the Nwoya District - Lutuk, Koch Amar, Anaka P7, Anaka Central, and Olwiyo Primary Schools. During monitoring visits (prior to school closures), the book donations helped pupils improve their concentration in class because they have resources to use during reading times. Pupils improved on their reading, comprehension and writing skills. Their English-speaking skills have also improved - feedback given by the deputy head teachers of Lutuk Community Primary School, and Anaka Central P.7 School.

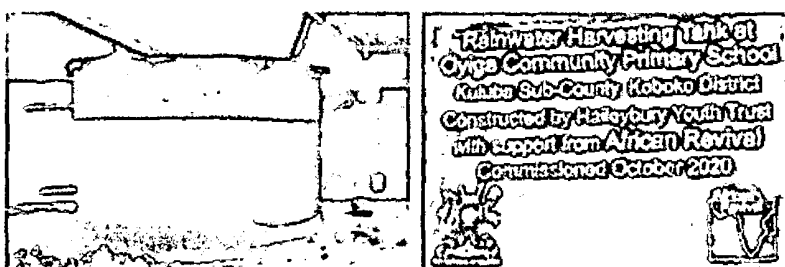


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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

Koboko District: After two dry borehole digs at Oyiga Primary School (which can happen despite hydrogeological surveys), we built a 20,000 litre rainwater harvesting tank so the pupils and teachers have access to a clean water source.



School Demonstration Farms: Despite school closures we were able to continue with this project – with Covid secure and social distancing measures in place.

We are now in the second year of our SDF project launched at 10 rural schools in the Lamwo District of Northern Uganda - supporting 500 parent beneficiaries and their families, improving agricultural practices and food security. The 2014 Ugandan Housing census found that 11.9% of the population have 1 meal a day, and 55.8% have 2 meals a day.



Harvest; Beans, Carrots, Beetroot (Beetroot - first of its kind produced locally in Lamwo District).

We run Village Saving Loan Associations (VSLA) as part of this programme. Most parents do not have access to banks, and therefore obtaining loans to start a small enterprise is a challenge.

Testimonial: Topista Akello is a resident of Ogaku North village, aged 24 with one child and two dependants. She is a tailor but was not able to start a tailoring business due to lack of capital. Having joined the VSLA she was able to access a loan, where she borrowed 100,000 UGX and started her tailoring business - buying 4 rolls of Kitenge (African fabric) materials at 20,000 UGX and other requirements which generate a profit. Upon servicing the loan, later she borrowed 150,000 to buy more rolls of fabric. The business will help her take care of the children and pay school fees when school resumes.



"The project has helped me to acquire farming skills through the School Demonstration Farm, and business and financial management skills through the Village Saving Loan Association training which is helping me to run my business and save money". Topista Akello.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

Zambia

Emergency Covid Response: Funding enabled African Revival to construct permanent hand washing facilities, procure liquid soap and hand sanitisers, and provide PPE for teachers as well as sanitary pads for girls. In addition, we refurbished a broken borehole at Simbunji Community School as water was critical to maintaining the required hygiene standards. The budget also included printing of posters on prevention of spreading germs. All these interventions supported 766 pupils (395 girls and 371 boys) and 26 teachers in the 3 schools.

Book Aid International: A new partnership with Book Aid International extended to support schools in Zambia. We received our first shipment of 500 primary age fiction and non-fiction books to be distributed to 5 schools in the Kalomo District – Bwacha, Kalundu, Malala, Mabuyu, and Namabondo Community Schools. 2,012 beneficiaries (1,079 girls and 933 boys).



School Demonstration Farms (SDFs): We launched a new three-year SDF project at 5 rural schools in the Kalomo District of Southern Zambia. The project will support 250 parent beneficiaries, improving agricultural practices and food insecurities.

Simusunge: In July 2020 we constructed a 100,000 litre rain-water harvest tank at Simusunge Community School in Zimba District as previously water had to be collected from a dam 10km away from the school. This project was funded by Just A Drop - 256 Pupils (Boys 135, girls 121) and 4 teachers are beneficiaries.



Lugobo: We constructed staff and pupil latrines (with a changing room for girls). This project was part of our Girls and Sanitation Programme – funded by Big Give Christmas Challenge. 301 pupils (134 girls and 167 boys) and 5 teachers benefited from this project.

Permanent Hand Washing Stands: Six new hand washing facilities were constructed at Lugobo and Kalundu Community Primary Schools with funding from the Annual Ball. The schools had no hand washing facilities which are one of the requirements for maintaining hygiene standards and preventing water borne diseases. This meant that pupils and staff had no facility for washing their hands after using toilets and when they needed to eat.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

South Sudan

African Revival has been working in South Sudan for over 15 years. We completed a needs assessment and estimate only 1 in 5 children is in school in Maridi State. Our first steps to support education have been to improve infrastructure as this impacts attendance. Our infrastructure programme will proceed into next year to build or refurbish classrooms and improve sanitation facilities, as well as teacher training and livelihood programmes.

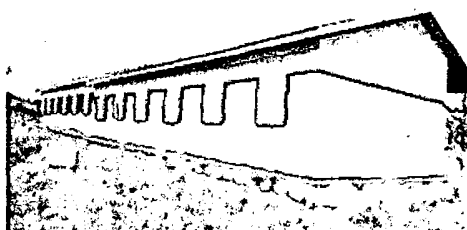
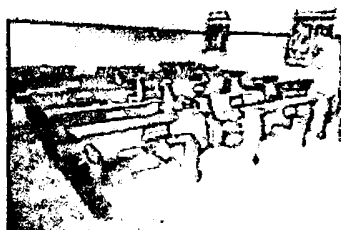
Mabilindi & Baamani Primary Schools: During the UK lockdown, Founder & Chairman, Anthony Allen, walked the North Downs Way with fellow Trustee, Glen James, and in part with Barry Smith - 160 miles in 10 days from Farnham to Canterbury via Dover. Funds raised were put towards a new classrooms block at Baamani Primary School in Ibba and provided classroom furniture for Mabilindi Primary School in Mardi State.



St Barnabas: In early 2020 we began work at St Barnabas Nursery School to construct a 4-room classroom block with furniture, as previously there was no permanent structure.



Araka: In December 2020 we completed the construction of a four-room classroom block with furniture – benefitting 270 pupils (134 girls and 137 boys) and 8 teachers.



Teacher Training: In South Sudan, lack of public investment in education is contributing to the critical shortage of qualified teachers. An estimated 62% of primary teachers and 44% of secondary teachers are not qualified. Also, many teachers leave the profession due to salaries not being paid on a regular basis. Through our partnership with The Brickworks, African Revival is funding 10 South Sudanese teachers on a two-year teacher training course.

In Summary

With the continued assistance of our donors and partners, to whom we are deeply grateful, we look forward in the coming year to helping all the school communities we support in Uganda, Zambia, and South Sudan.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees policy in respect of reserves is to maintain unrestricted funds at such a level as will provide African Revival with sufficient working capital to carry on its existing activities and remain viable in the longer term. The trustees estimate that the level of unrestricted reserves currently required approximates to £100k. This gives the charity the flexibility to sustain longer term projects and retain sufficient funds to maintain its activities in the event of a funding shortfall.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

a. Governing Document

African Revival is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. The Board of Trustees

During the year the Board consisted of 8 Trustees and was chaired by Anthony Allen. Trustees are selected on the basis of their expertise, skills and knowledge and upon the benefits that these can bring to the charity.

The Board is the main policy-making body of the charity.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AFRICAN REVIVAL
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities (CONTINUED)

Disclosure of information to auditors

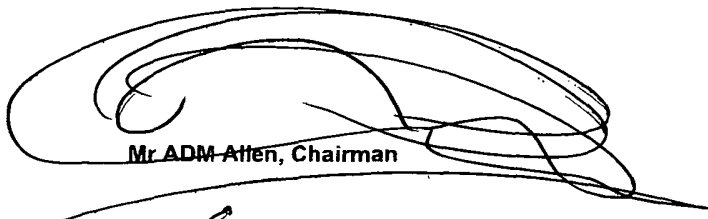
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Williams Giles Professional Services Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on and signed on their behalf by:


Mr ADM Allen, Chairman
12.11.2021

AFRICAN REVIVAL
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AFRICAN REVIVAL

Opinion

We have audited the financial statements of African Revival (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AFRICAN REVIVAL (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 152 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), exercise professional judgement and maintain professional scepticism through the audit. We also:

1. Assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur.
2. Held discussions with the client regarding their policies and procedures on compliance with laws and regulations.
3. Held discussions with the client regarding their policies and procedures on fraud risks, including knowledge of any actual suspected or alleged fraud.

We consider the entity's controls effective in identifying fraud. We do not consider there to be significant difficulty in detecting irregularities due to the low volume, high value nature of projects undertaken.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AFRICAN REVIVAL (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Alastair Crawford FCA (Senior Statutory Auditor)
Williams Giles Professional Services Ltd
Chartered Accountants and Statutory Auditors
Sittingbourne
Kent
ME10 5BH

24 November 2021

Williams Giles Professional Services Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

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**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	112,713	262,643	375,356	640,392
Other trading activities	4	40,147	15,750	55,897	21,961
Investments	5	1,534	-	1,534	3,552
Other income	6	18	20,993	21,011	-
Total income		154,412	299,386	453,798	665,905
Expenditure on:					
Raising funds	7	34,787	-	34,787	24,164
Charitable activities	9	116,894	271,909	388,803	600,882
Total expenditure		151,681	271,909	423,590	625,046
Net income/(expenditure)		2,731	27,477	30,208	40,859
Transfers between funds	18	2,998	(2,998)	-	-
Net movement in funds before other recognised gains/(losses)		5,729	24,479	30,208	40,859
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		8,251	(23,036)	(14,785)	(22,317)
Net movement in funds		13,980	1,443	15,423	18,542
Reconciliation of funds:					
Total funds brought forward		105,324	259,661	364,985	346,443
Net movement in funds		13,980	1,443	15,423	18,542
Total funds carried forward		119,304	261,104	380,408	364,985

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23 to 46 form part of these financial statements.

AFRICAN REVIVAL
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05169063

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	10,804	17,121
		<u>10,804</u>	<u>17,121</u>
Current assets			
Debtors	15	4,259	90,182
Cash at bank and in hand		374,202	286,549
		<u>378,461</u>	<u>376,731</u>
Creditors: amounts falling due within one year	16	(8,857)	(28,867)
Net current assets		<u>369,604</u>	<u>347,864</u>
Total net assets		<u><u>380,408</u></u>	<u><u>364,985</u></u>
Charity funds			
Restricted funds	18	261,104	259,661
Unrestricted funds	18	119,304	105,324
Total funds		<u><u>380,408</u></u>	<u><u>364,985</u></u>

AFRICAN REVIVAL
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05169063

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

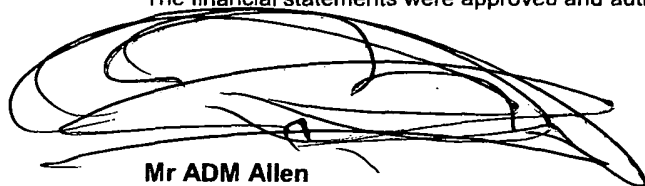
The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 152 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

A large, stylized handwritten signature in black ink, appearing to be 'ADM', written over a horizontal line.

Mr ADM Allen

Chairman

Date: 12.11.2021

The notes on pages 23 to 46 form part of these financial statements.

AFRICAN REVIVAL
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05169063

CHARITY BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	10,804	10,511
		10,804	10,511
Current assets			
Debtors	15	24,071	89,418
Cash at bank and in hand		354,390	334,548
		378,461	423,966
Creditors: amounts falling due within one year	16	(8,857)	(46,928)
Net current assets		369,604	377,038
Total net assets		380,408	387,549
Charity funds			
Restricted funds	18	261,104	287,929
Unrestricted funds	18	119,304	99,620
Total funds		380,408	387,549

AFRICAN REVIVAL
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05169063

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The Charity's net movement in funds for the year was £(7,141) (2020 - £21,687).

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

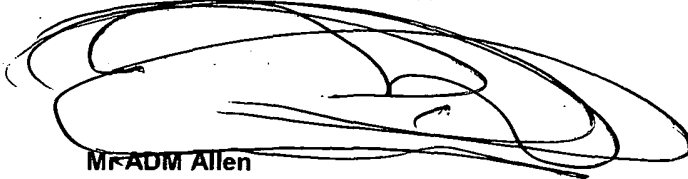
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The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

A large, stylized handwritten signature in black ink, appearing to read 'Mr ADM Allen', is written over the printed name.

Mr ADM Allen

Chairman

Date: 12.11.2021

The notes on pages 23 to 46 form part of these financial statements.

AFRICAN REVIVAL
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	87,292	(94,535)
Cash flows from investing activities		
Dividends, interests and rents from investments	1,534	3,552
Purchase of tangible fixed assets	(1,173)	(10,215)
Net cash provided by/(used in) investing activities	361	(6,663)
Change in cash and cash equivalents in the year	87,653	(101,198)
Cash and cash equivalents at the beginning of the year	286,549	387,747
Cash and cash equivalents at the end of the year	374,202	286,549

The notes on pages 23 to 46 form part of these financial statements

AFRICAN REVIVAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The Charity is a private company limited by guarantee and registered in England and Wales. The registered address is given on page 1.

The principal activity of the charity is the relief of poverty and sickness and the advancement of education amongst the poorest communities in Africa.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

African Revival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Individual Statement of Financial Activities in these financial statements.

The Group's functional and presentational currency is Pounds Sterling.

The Group's financial statements are presented to the nearest £1.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

AFRICAN REVIVAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Consolidated Statement of Financial Activities.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

AFRICAN REVIVAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	30%
Office equipment	-	30%
Computer equipment	-	30%

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.11 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

AFRICAN REVIVAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

AFRICAN REVIVAL
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	47,220	6,643	53,863	149,528
Grants	64,775	256,000	320,775	485,183
Similar incoming resources	718	-	718	5,681
	<u>112,713</u>	<u>262,643</u>	<u>375,356</u>	<u>640,392</u>
<i>Total 2020</i>	<u>217,433</u>	<u>422,959</u>	<u>640,392</u>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising events	40,147	15,750	55,897	21,961
	<u>21,961</u>	<u>-</u>	<u>21,961</u>	
<i>Total 2020</i>	<u>21,961</u>	<u>-</u>	<u>21,961</u>	

5. Investment income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	1,534	-	1,534	3,552
	<u>2,665</u>	<u>887</u>	<u>3,552</u>	
<i>Total 2020</i>	<u>2,665</u>	<u>887</u>	<u>3,552</u>	

AFRICAN REVIVAL
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Other incoming resources

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Other income	18	-	18	-
Government grants	-	20,993	20,993	-
	<u>18</u>	<u>20,993</u>	<u>21,011</u>	<u>-</u>

AFRICAN REVIVAL
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Costs of raising funds - other	20,327	20,327	9,699
Costs of raising funds - wages and salaries	14,460	14,460	14,465
	<u>34,787</u>	<u>34,787</u>	<u>24,164</u>
<i>Total 2020</i>	<u>24,164</u>	<u>24,164</u>	

8. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Grants, Education	126,476	126,476	92,431
	<u>92,431</u>	<u>92,431</u>	
<i>Total 2020</i>	<u>92,431</u>	<u>92,431</u>	

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Education	116,894	271,909	388,803	600,882
	<u>159,767</u>	<u>441,115</u>	<u>600,882</u>	
<i>Total 2020</i>	<u>159,767</u>	<u>441,115</u>	<u>600,882</u>	

AFRICAN REVIVAL
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

Summary by expenditure type

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £	Total funds 2020 £
Education	121,424	7,498	259,881	388,803	600,882
<i>Total 2020</i>	<i>214,364</i>	<i>7,174</i>	<i>379,344</i>	<i>600,882</i>	

10. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Education	237,883	126,476	24,444	388,803	600,882
<i>Total 2020</i>	<i>465,781</i>	<i>92,431</i>	<i>42,670</i>	<i>600,882</i>	

AFRICAN REVIVAL
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

10. Analysis of expenditure by activities (continued)

Analysis of support costs

	Education 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Depreciation	7,498	7,498	7,174
Travel	489	489	5,320
Insurance	710	710	732
Bank fees	896	896	2,483
Printing, postage & stationery	408	408	811
Computer maintenance and consumables	921	921	1,865
Motor vehicle costs	2,885	2,885	3,823
Rent	1,736	1,736	3,163
Light, heat & power	273	273	931
Telephone & internet	962	962	1,609
Legal costs	168	168	4,581
Other costs	661	661	3,578
Governance costs	6,837	6,837	6,600
	<u>24,444</u>	<u>24,444</u>	<u>42,670</u>
<i>Total 2020</i>	<u>42,670</u>	<u>42,670</u>	

11. Auditors' remuneration

	2021 £	<i>2020 £</i>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>4,800</u>	<u>6,600</u>

AFRICAN REVIVAL
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

12. Staff costs

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Wages and salaries	127,483	210,944	118,643	193,190
Social security costs	7,334	16,489	7,334	16,489
Contribution to defined contribution pension schemes	1,067	1,396	933	885
	<u>135,884</u>	<u>228,829</u>	<u>126,910</u>	<u>210,564</u>

The average number of persons employed by the Charity during the year was as follows:

	Group 2021 No.	<i>Group 2020 No.</i>
UK	3	3
Uganda	8	130
Zambia	2	3
	<u>13</u>	<u>136</u>

No employee received remuneration amounting to more than £60,000 in either year.

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £Nil).

AFRICAN REVIVAL
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. Tangible fixed assets

Group

	Motor vehicles £	Office equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2020	77,178	13,127	10,017	100,322
Additions	6,087	-	-	6,087
Disposals	(25,860)	(1,578)	-	(27,438)
At 31 March 2021	<u>57,405</u>	<u>11,549</u>	<u>10,017</u>	<u>78,971</u>
Depreciation				
At 1 April 2020	61,765	11,419	10,017	83,201
Charge for the year	6,100	1,390	-	7,490
On disposals	(20,946)	(1,578)	-	(22,524)
At 31 March 2021	<u>46,919</u>	<u>11,231</u>	<u>10,017</u>	<u>68,167</u>
Net book value				
At 31 March 2021	<u>10,486</u>	<u>318</u>	<u>-</u>	<u>10,804</u>
At 31 March 2020	<u>15,413</u>	<u>1,708</u>	<u>-</u>	<u>17,121</u>

AFRICAN REVIVAL
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. Tangible fixed assets (continued)

Charity

	Motor vehicles £	Office equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2020	52,893	11,549	10,017	74,459
Additions	4,914	-	-	4,914
At 31 March 2021	<u>57,807</u>	<u>11,549</u>	<u>10,017</u>	<u>79,373</u>
Depreciation				
At 1 April 2020	44,090	9,841	10,017	63,948
Charge for the year	3,231	1,390	-	4,621
At 31 March 2021	<u>47,321</u>	<u>11,231</u>	<u>10,017</u>	<u>68,569</u>
Net book value				
At 31 March 2021	<u>10,486</u>	<u>318</u>	<u>-</u>	<u>10,804</u>
At 31 March 2020	<u>8,803</u>	<u>1,708</u>	<u>-</u>	<u>10,511</u>

15. Debtors

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Due within one year				
Trade debtors	-	7,202	-	7,202
Amounts owed by group undertakings	-	-	19,812	-
Other debtors	-	263	-	263
Prepayments and accrued income	4,259	82,717	4,259	81,953
	<u>4,259</u>	<u>90,182</u>	<u>24,071</u>	<u>89,418</u>

AFRICAN REVIVAL
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

16. Creditors: Amounts falling due within one year

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Amounts owed to group undertakings	-	-	-	19,584
Other taxation and social security	2,189	2,118	2,189	2,118
Other creditors	353	931	353	931
Accruals and deferred income	6,315	25,818	6,315	24,295
	8,857	28,867	8,857	46,928
	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Deferred income at 1 April 2020	17,495	54,784	17,495	54,784
Resources deferred during the year	-	17,495	-	17,495
Amounts released from previous periods	(17,495)	(54,784)	(17,495)	(54,784)
	-	17,495	-	17,495

AFRICAN REVIVAL
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

17. Financial instruments

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Financial assets				
Financial assets measured at fair value through income and expenditure	374,202	286,549	354,390	334,548
Financial assets that are debt instruments measured at amortised cost	-	7,465	-	7,465
	<u>374,202</u>	<u>294,014</u>	<u>354,390</u>	<u>342,013</u>
	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Financial liabilities				
Financial liabilities measured at amortised cost	(8,857)	(28,867)	(33,292)	(48,451)

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

Financial assets measured at amortised cost comprise trade and other debtors.

Financial liabilities measured at amortised cost comprise trade and other creditors.

AFRICAN REVIVAL
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds						
General funds	96,958	139,514	(136,783)	2,998	8,251	110,938
Vehicle Replacement	8,366	-	-	-	-	8,366
	<u>105,324</u>	<u>139,514</u>	<u>(136,783)</u>	<u>2,998</u>	<u>8,251</u>	<u>119,304</u>
Restricted funds						
Uganda	124,276	80,855	(92,035)	25,911	(9,885)	129,122
Zambia	78,715	48,073	(38,921)	(26,268)	(7,147)	54,452
South Sudan	56,670	161,435	(138,102)	-	(5,922)	74,081
Emergency Sanitation Fund	-	9,023	(2,851)	(2,641)	(82)	3,449
	<u>259,661</u>	<u>299,386</u>	<u>(271,909)</u>	<u>(2,998)</u>	<u>(23,036)</u>	<u>261,104</u>
Total of funds	<u>364,985</u>	<u>438,900</u>	<u>(408,692)</u>	<u>-</u>	<u>(14,785)</u>	<u>380,408</u>

Transfers from restricted funds into unrestricted funds relate to unrestricted income previously allocated to the individual restricted funds by the Trustees.

AFRICAN REVIVAL
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

18. Statement of funds CY

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds						
General funds	51,643	231,626	(180,642)	9,194	(14,863)	96,958
Vehicle Replacement	-	7,144	-	1,222	-	8,366
	<u>51,643</u>	<u>238,770</u>	<u>(180,642)</u>	<u>10,416</u>	<u>(14,863)</u>	<u>105,324</u>
Restricted funds						
Uganda	185,857	239,302	(289,044)	(10,349)	(1,490)	124,276
Zambia	58,510	96,554	(72,392)	(67)	(3,890)	78,715
South Sudan	50,433	87,990	(79,679)	-	(2,074)	56,670
	<u>294,800</u>	<u>423,846</u>	<u>(441,115)</u>	<u>(10,416)</u>	<u>(7,454)</u>	<u>259,661</u>
Total of funds	<u>346,443</u>	<u>662,616</u>	<u>(621,757)</u>	<u>-</u>	<u>(22,317)</u>	<u>364,985</u>

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Breakdown of Restricted funds - Current Year

Restricted funds Uganda	At 1 April 2020	Income resources	Outgoing resources	Transfers	Exchange gain/(loss)	At 31 March 2021
Abera	23	-	-	-	(3)	21
Amplify Change	17,369	-	16,660	-	(705)	3
Beekeeping	240	-	82	-	(158)	-
Educational Resources	1,906	-	242	(968)	13	708
Girls & Sanitation	33,895	-	1,091	-	(2,193)	30,612
Koboko CRB	14,152	9,525	9,472	(11,810)	(4,951)	(2,555)
Koboko Boreholes	6,465	-	-	(6,572)	963	856
Lamwo SDF	22,596	35,912	35,246	26,879	(2,634)	47,508
Lutuk	2,178	-	1,180	-	(131)	867
Marakulu CRB	-	26,018	13,146	-	174	13,046
Marakulu Latrines	-	-	6,055	15,754	(67)	9,632
	-	2,711	754	-	(6)	1,951
MH Advocates	-	6,689	-	-	-	6,689
Oyiga RWH	-	-	2,811	2,628	(53)	(236)
Palukere 2019	239	-	622	-	(31)	(414)
Phonics Expansion	26,929	-	4,672	-	(1,804)	20,452
Speed Schools GG	(1,571)	-	-	-	2,080	507
Uganda General	(145)	-	-	-	(379)	(524)
Total	124,276	80,855	92,035	25,911	(9,885)	129,121

Restricted funds Zambia	At 1 April 2020	Incoming resources	Outgoing resources	Transfers	Exchange gain/(loss)	At 31 March 2021
Boongo	2,698	-	-	(277)	(259)	2,162
Educational Resources	465	-	-	-	(20)	445
Girls & Sanitation	48,504	-	6,927	(29,600)	(3,072)	8,903
Kalomo	-	2,341	728	-	(143)	1,470
Kansumo CRB	5,531	-	993	-	(298)	4,240
Lagobo	529	-	1,412	968	(86)	(1)
Lusumpuko BH	-	-	1,160	2,641	(298)	1,183
Malala	(119)	-	-	-	5	(115)
Munyenye Latrines	431	-	428	-	(76)	(72)
Munyenye Livelihoods	(92)	-	-	-	4	(87)
Nachoncho Latrines	986	-	-	-	(116)	870
Namabondo	107	-	66	-	25	66
Nazilongo	2,200	-	393	-	(146)	1,661
Siachitema CRB	-	9,853	5,341	0	(267)	4,244
Siachitema Latrines	2,975	-	7	-	(901)	2,068
Siamoono	136	-	228	-	(18)	(111)
Siamwaamvwa	(178)	-	-	-	36	(141)
Siamoono BH	14,417	-	10,396	-	(771)	3,250
Siamwaamvwa RWH	-	-	5,577	-	3	(5,574)
Simbunji CRB	-	32,522	5,244	-	(744)	26,534
Simusunge RWH	-	3,356	20	-	-	3,336
Zambia General	125	-	-	-	(5)	121
Total	78,715	48,073	38,921	(26,268)	(7,147)	54,453

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Restricted funds South Sudan	At 1 April 2020	Incoming resources	Outgoing resources	Transfers	Exchange gain/(loss)	At 31 March 2021
Maniakara CRB and Latrines	1,142	-	-	(1,077)	(49)	16
Araka CRB	35,000	23,783	53,502	-	(1,754)	3,527
Baamani CRB	-	51,756	-	-	(748)	51,008
Brickworks Teacher Training	(59)	3,674	3,656	-	(16)	(57)
Lizira CRB	-	43,112	42,897	-	(215)	-
South Sudan	20,587	18,253	15,970	77	(2,679)	20,268
St Barnabas CRB	-	20,856	22,077	1,000	(461)	(682)
Total	56,670	161,435	138,102	-	(5,922)	74,080

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Breakdown of Restricted Funds - Prior Year

Restricted funds	At 1 April	Incoming	Outgoing	Transfers	Exchange	At 31 March
Uganda	2019	resources	resources		gain/(loss)	2020
Abera	-	130	2,042	2,012	(77)	23
Amplify Change	-	28,581	11,786	-	574	17,369
Beekeeping	5,348	-	5,430	321	1	240
Educational Resources	3,251	3,743	2,507	(2,485)	(96)	1,906
Girls & Sanitation	57,559	2,222	13,785	(10,853)	(1,248)	33,895
Koboko CRB	25,016	65,799	69,804	(7,500)	641	14,152
Koboko Boreholes	20,000	-	13,788	742	(489)	6,465
Lamwo SDF	-	31,185	5,532	(3,472)	415	22,596
Lutuk	4,739	-	10,880	7,984	335	2,178
Palukere 2019	-	13,632	13,397	178	(174)	239
Phonics Expansion	24,951	14,158	16,966	5,499	(713)	26,929
Speed Schools GG	35,723	79,852	123,127	6,495	(514)	(1,571)
Uganda General	9,270	-	-	(9,270)	(145)	(145)
Total	185,857	239,302	289,044	(10,349)	(1,490)	124,276

Restricted funds	At 1 April	Income	Outgoing	Transfers	Exchange	At 31 March
Zambia	2019	resources	resources		gain/(loss)	2020
Boongo	-	8,023	5,132	-	(193)	2,698
Education Resources	475	-	-	-	(10)	465
Girls & Sanitation	46,831	14,623	8,482	(2,532)	(1,936)	48,504
Kansumo CRB	-	19,031	15,833	3,837	(1,504)	5,531
Kansumo Latrines	-	-	296	257	39	-
Lagobo	-	703	14	-	(160)	529
Malala	5,902	-	(406)	(6,060)	(367)	(119)
Munyenye Latrines	(71)	5,193	4,393	-	(298)	431
Munyenye Livelihoods	4,489	-	4,054	(608)	81	(92)
Nachoncho Latrines	-	4,600	3,435	-	(179)	986
Namabondo	1,619	8,343	7,450	(1,833)	(572)	107
Nazilongo	-	6,757	4,470	-	(87)	2,200
Siachitema latrines	(18)	10,576	7,494	-	(89)	2,975
Siamoono	402	-	369	-	103	136
Siamwaamvwa	3,284	-	6,301	2,274	564	(178)
Simbunji Community School	2,209	18,705	5,075	(2,004)	582	14,417
Zambia General	(6,612)	-	-	6,602	135	125
Total	58,510	96,554	72,392	(67)	(3,890)	78,715

Restricted funds	At 1 April	Income	Outgoing	Transfers	Exchange	At 31 March
South Sudan	2019	resources	resources		gain/(loss)	2020
Maniakara CRB and Latrines	50,137	-	21,304	-	(1,536)	27,297
South Sudan Other	-	52,990	55,708	-	(484)	(3,202)
South Sudan Araka	-	35,000	-	-	-	35,000
Teacher Salary top up	296	-	2,667	-	(54)	(2,425)
Total	50,433	87,990	79,679	-	(2,074)	56,670

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

Fund	Origin of Fund	Purpose of Fund
Uganda		
Emergency Covid Response	Individual Donors / Trusts	Temporary handwashing stands, soap and PPE to 15 schools
Construction in Koboko, West Nile	Individual Donor	Built a 20,000 Rainwater Harvesting Tank
Educational Resources	Book Aid International	500 fiction and non-fiction books delivered to 5 schools in Nwoya District
AmplifyChange		
School Demonstration Farms	Trust and Individual Donor	A 3-year project at 10 schools in Lamwo supporting 500 parents, improving agricultural practices and food insecurities
Marukulu Primary School	Individual Donors / Trusts	Building classroom, latrines and rainwater harvesting tank
Girls & Sanitation	AR Ball / Various Individual Donors / Trusts	Multi-Year programme to keep girls in education – on hold due to school closures

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Zambia		
Emergency Covid Response	Individual Donors / Play It Forward	Permanent hand washing stands, liquid soap, hand sanitisers, PPE, sanitary pads for girls, & refurbishment of borehole
Educational Resources	Individual Donors / Play It Forward	500 fiction and non-fiction books delivered to 5 schools in Kalomo District
School Demonstration Farms	Charles Hayward / Play It Forward / The Allen Trust	School Demonstration Farms at 5 primary schools
Simusunge	Just A Drop	100,000 litre Rainwater Harvesting Tank
Lugobo	Big Give Christmas Challenge 2019	Construction of latrines for girls and teachers
Kalundu & Lugobo	Annual Ball 2019	Construction of six permanent handwashing stands
Simbunji	Play It Forward	Construction of a 3-room classroom block with furniture
Zyangale	Just A Drop	Construction of latrines for girls / boys / teachers

South Sudan		
Teacher Training	The Allen Trust	10 teachers - year 1 of a two year diploma course
St Barnabas Primary School	North Downs Way fundraiser / The Allen Trust	Construction of a 4-room classroom block with furniture
Lizira Primary School	The Allen Trust	Construction of a 4-room classroom block with furniture
Araka Primary School	The Allen Trust	Construction of a 4-room classroom block with furniture

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**NOTES TO THE FINANCIAL STATEMENTS
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19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 March 2021 £
General funds	105,324	139,514	(136,783)	2,998	8,251	119,304
Restricted funds	259,661	299,386	(271,909)	(2,998)	(23,036)	261,104
	<u>364,985</u>	<u>438,900</u>	<u>(408,692)</u>	<u>-</u>	<u>(14,785)</u>	<u>380,408</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
General funds	51,643	238,770	(180,642)	10,416	(14,863)	105,324
Restricted funds	294,800	423,846	(441,115)	(10,416)	(7,454)	259,661
	<u>346,443</u>	<u>662,616</u>	<u>(621,757)</u>	<u>-</u>	<u>(22,317)</u>	<u>364,985</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	10,804	-	10,804
Current assets	117,357	261,104	378,461
Creditors due within one year	(8,857)	-	(8,857)
Total	<u>119,304</u>	<u>261,104</u>	<u>380,408</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	17,121	-	17,121
Current assets	117,070	259,661	376,731
Creditors due within one year	(28,867)	-	(28,867)
Total	<u>105,324</u>	<u>259,661</u>	<u>364,985</u>

21. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2021 £	Group 2020 £
Net income for the year (as per Statement of Financial Activities)	<u>30,208</u>	<u>40,859</u>
Adjustments for:		
Depreciation charges	7,490	7,174
Dividends, interests and rents from investments	(1,534)	(3,552)
Loss on the sale of fixed assets	-	60
Decrease/(increase) in debtors	85,923	(78,757)
Decrease in creditors	(20,010)	(38,002)
Translation (loss)/gain on foreign exchange movements	(14,785)	(22,317)
Net cash used in by/(provided) operating activities	<u>87,292</u>	<u>(94,535)</u>

22. Analysis of cash and cash equivalents

	Group 2021 £	Group 2020 £
Cash in hand	374,202	286,549
Total cash and cash equivalents	<u>374,202</u>	<u>286,549</u>

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23. Analysis of changes in net cash flows

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	286,549	87,653	374,202
	<u>286,549</u>	<u>87,653</u>	<u>374,202</u>

24. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £1,067 (2020 - £1,396), no amounts were payable to the fund at the balance sheet date.

25. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2021.