

Registered number: 05169063  
Charity number: 1108718



**AFRICAN REVIVAL**  
**(A Company Limited by Guarantee)**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**



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**AFRICAN REVIVAL**  
**(A Company Limited by Guarantee)**

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**AFRICAN REVIVAL**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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| <b>Trustees</b>                  | Mr ADM Allen, Chair<br>Mr GW James, Vice Chair<br>Mr LJH Beighton<br>Mr B J Stevens<br>Mr R De Boise<br>Ms S Srai-Chohan<br>Mr I E Clark |
| <b>Company registered number</b> | 05169063   |
| <b>Charity registered number</b> | 1108718  |
| <b>Registered office</b>         | Unit 2<br>Hampton Court Estate<br>Summer Road<br>Thames Ditton<br>KT7 0RG  |
| <b>Independent auditors</b>      | Williams Giles Professional Services Limited<br>Sittingbourne<br>Kent<br>ME10 5BH  |

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**AFRICAN REVIVAL**  
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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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The chairman presents his statement for the year.

African Revival helps thousands of nursery and primary school age children each year in Uganda, Zambia and South Sudan. Our programmes are improving the quality of education at over 80 rural community and government funded schools.

One of the most important ways we are able to create such a significant impact is through our close engagement with the Education Governing Bodies, Head-teachers, parents, and local community leaders. African Revival has been working in these rural locations since 2005 and in doing so we have built long standing and trusting relationships. We listen and assess critical needs, working diligently with education officials, ensuring support at many levels.

With generous support from our donors, and commitment from staff, programmes continue to exceed expectations, delivering notable results. For example, our two year Phonics pilot programme in 25 Schools (ending December 2017) improved literacy by 11.67% (15 schools in the Amuru District), and by 19.5% (10 schools in the Nwoya District of Northern Uganda) – compared to controlled schools with average improved literacy rates of 2.4%. Headmistress, Mrs Lilly at Anaka P7 School commented "I think I am the best person to talk about AR's efforts in improving the quality of education in Northern Uganda. When I joined Anaka children from P1 to P5 were sitting on the floor and then AR built a classroom block, bought desks for all the classes, introduced nursery education, and has now trained my teachers in phonics. Phonics has improved the reading ability of all the children, and my school is now the best school for literacy in Nwoya district. We have been chosen as the district model school and some of my teachers have emerged as national instructors in phonics. We appreciate AR's efforts in improving education in the Northern Uganda Region". Due to the success of this project we are delighted our Phonics Expansion programme has now been rolled out to 20 new schools, and we hope to replicate a similar Phonics programme in Zambia.

In early 2018 we completed the building of a new model Early Learning Development centre at the teacher training facility in Kitgum, Northern Uganda – KCPTC. Due to this new facility, Kyambogo University, the supervisory body of all Colleges in Northern Uganda (under the Ministry of Education), will be taking over the mandate of training and certifying all ECD caregivers at KCPTC with a higher level of certification - Diploma award – the first of its kind in Northern Uganda.

Our Speed Schools programme in Uganda (funded by Geneva Global) continues to produce fantastic results in getting children who have dropped out of school back into education. With funding support we would like to replicate Speed Schools in South Sudan, as only 1 in 5 children are receiving basic formal education.

It is an immense privilege to share with you these achievements, and for me to work with so many talented individuals in our teams in the UK and overseas. I would like to thank my fellow Board of Trustees, the staff and volunteers, as well as our donors and international partners. Their continued effort and support is a credit to them all.

The Board of Trustees are optimistic about the future, despite the need and challenges. Our commitment to strengthening partnerships with like-minded organisations will enable us to achieve greater impact and growth in project delivery. Do take a moment to read our **Review of the Year** as it gives greater insight into our projects.

Mr ADM, Allen, Chairman

Date: 19/9/2019

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**AFRICAN REVIVAL**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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The Trustees present their annual report together with the audited financial statements of African Revival for the year 1 April 2018 to 31 March 2019. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the group and the Charity qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Aims, Objectives and Activities**

**a. Aims**

The charity's aims, as set out in the objects clause contained within the company's Memorandum and Articles of Association are:

- The relief of poverty by the support and maintenance of self-sustaining projects in Africa, having particular regard to:-
  - The poorest communities and working particularly in the fields of food security, water, health, education and micro-finance to uplift the family and the well-being of children.
  - Supporting projects in such a way that can be used to inspire other communities to share best practice.
  - Providing support, advice and assistance over the long term to ensure the continued viability of self-sustaining communities.
  - The relief of financial need and suffering where the challenges posed by acute poverty and deprivation result in very negative consequences for individuals, groups, organisations and specific localities within targeted countries that are affected and the provision of aid where it is needed.

**b. Objectives**

African Revival's objectives fall into the main category of improving access to quality education in sub-Saharan Africa. We believe strongly in the power of education to change lives; by building schools, training teachers and providing the resources that schools need, we can help break the cycle of poverty and offer inspiration and opportunity to Africa's future generations.

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**AFRICAN REVIVAL**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Aims, Objectives and Activities (continued)**

**c. Activities**

Our key activities relate to this main objective around education. Our main activities include:

- Infrastructure projects to improve school facilities. These include classrooms but also the provision of clean water, latrines and changing/washrooms to improve sanitation and hygiene.
- Work with parents on microfinance schemes (VSLAs – Village Savings & Loan Associations) to encourage them to save collectively and invest in their children's education and their own livelihoods.
- Work to support teachers, acknowledging that without inspiring teaching, children cannot excel in their exams and hence improve their future prospects.
- Provision of teaching and learning materials including text books, learning aids and classroom furniture to improve the quality of education received by pupils within the classroom.
- Implementation of livelihood programmes (NB: Particularly based around the development of new agricultural methods and techniques) within schools to work with children and the local community to provide the children with the best possible opportunity for future employment and generate a source of income for the school as well as strengthening social bonds between and within communities.

**d. Public Benefit**

The trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular they consider how planned activities will contribute to the aims and objectives they have set. The trustees have complied with the duty in Section 17 of the Charities Act 2011, to have due regard for the Charity Commission's general guidance note, "Charities and Public Benefit".

**Achievements and performance**

**a. AFRICAN REVIVAL**

**Our vision** is an Africa where every child has equal access to quality education as we believe education is the key to overcoming poverty. We don't just build infrastructure and provide livelihood and education projects; we empower whole communities – pupils, teachers and parents – to transform schools into thriving learning environments that build brighter, better futures.

**Our Mission** is to provide effective and thriving teaching and learning environments – schools in which skilled and motivated teachers are supported by the parents and community in providing quality education to nursery and primary school children.

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**AFRICAN REVIVAL**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Strategic report (continued)**

**Achievements and performance (continued)**

**b. Review of the Year**

**Income** for the financial year 2018/2019 was £659k (UK £486k & ARU £173k)

**Beneficiaries** pupils; teachers; parents are our inspiration. Testimonials, pictures and film help us to convey the impact of our work.

**Impact** is closely monitored and evaluated to provide qualitative and quantitative data for project reports to our donors. Detailed analysis helps us engage supporters, and strengthen funding partnerships. We work from baseline surveys, enrolment figures, and primary leaving exam results.

**Community Engagement** is vital to all of our projects - run in close collaboration with district education boards, and school head-teachers. Parents and the wider community mould and burn the bricks whilst also securing hard-core building materials and sand. This commitment translates not only into significant monetary value, but also ownership of the project and long term upkeep.

**Key programme highlights include:**

**Girls & Sanitation Programme – Uganda and Zambia**

Due to a successful first year of the project, and with the support of partners including ATD Foundation, Just A Drop, Future For Kids, The Walker Foundation, Wilmslow Wells for Africa, and BFSS supporting construction elements of the programme (along with other trusts and supporters), we have expanded the project to 15 schools in Zambia - meaning we now support 38 schools in Uganda and Zambia helping over 4,600 girls every year.

In both Uganda and Zambia our pads are produced by local organisations that employ women in the community (EasyPads in Uganda & CHODORT in Zambia). This year we've adjusted materials based on feedback from the girls - which we collect as an ongoing monitoring method.

**Phonics - Uganda**

African Revival Phonics trained primary teachers on the phonetic method of teaching reading and writing in 25 Primary Schools in Northern Uganda (15 in Amuru district and 10 in Nwoya district). Unlike traditional rote methods, phonics teaches learners to recognise the sounds letters make rather than the rote learning of words, providing a much stronger literary foundation.

The project increased the capacity of local teachers to improve their knowledge of phonics methodology, to use learner-centred teaching techniques, and confidently deliver the curriculum. Results showed improved literacy rates, participation, and reading ability of students.

African Revival Phonics, funded by British Foreign School Society and The Allen Trust, had 13,730 direct pupil beneficiaries along with trained teachers from 25 schools in the Amuru and Nwoya district - providing teachers with the manuals and readers required to teach phonics in the classroom, and children with set 1, set 2 and set 3 Phonics story books. The Phonics books were written, designed, and printed locally using traditional folk stories. In January 2019 we expanded the project into an additional 20 schools in the Nwoya and Amuru Districts.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Strategic report (continued)**

**Achievements and performance (continued)**

**Speed Schools - Uganda**

We have been running a Speed School programme since 2016, funded by Geneva Global (an American philanthropy consulting company). This project supports children who had dropped out of school for one reason or another. The children are enrolled into the 10 month Speed School programme. We train facilitators to teach the children in class sizes of no more than 25.

Facilitators condense primary 1-3 into a one year course, allowing pupils to re-enter mainstream education for primary 4. This year 800 children passed the entry exam and have returned to mainstream education. Geneva Global have signed a further agreement with African Revival Uganda to extend the programme for a further year in 50 schools across the Nwoya and Amuru Districts – until February 2019, then subsequently 53 Speed School in Amuru from March 2019.

**Koboko District - Uganda**

Refugee children entering Uganda have the same access to health and education as Ugandans, although in practice schools are few and far between, leaving children crossing the border into Northern Uganda without proper schooling. Schools that exist are overwhelmed, with 200 children to a class in some cases being taught in temporary structures or under trees. Aid agencies fear a whole generation of South Sudanese and Congolese children could be left without a basic education.

African Revival has continued to support three schools (Aditiru, Nyakaliso, and Anyao) in the Koboko District, with the building of classroom blocks and the provision of furniture. All these Community Primary Schools are situated in the remote Kuluba and Ludara Sub Counties.

Senior District Inspector of Schools, Mr. Dragamulayi, said **“Nyakaliso community had the highest dropout rate in the district,”** and hopes that, with these facilities in place, schools will be in a better position to secure government funding.

In **South Sudan** our education programmes have been delivered in partnership with The Brickworks and Fields of Life. ARU construction manager, Vincent Komakech (based in our Gulu office, Northern Uganda), and volunteer Ben O'Halloran visited a number of schools in Maridi and Ibba, to meet with key education personnel and community leaders to scope and assess educational needs.

Infrastructure facilities, especially school buildings, have been scarce for many years in the aftermath of a 21-year civil war between Sudan and Southern Sudan. The majority of classes were taught under the shade of Mango trees with children sitting on tree branches supported off the ground on Y shaped branches. Most teachers were conscripted or fled and became refugees in adjoining countries. Any teaching carried out was delivered by untrained secondary school students at best. You can still find students in their mid to late twenties attending P1 to P4 primary school. Families are beginning to return to the region due to a recent peace accord. Teachers are still woefully underfunded so our main priority has been construction and teacher salary top ups. We are in discussions with Geneva Global for approval to replicate the Speed School model. We think that this would provide significant impact as in some regions only 1 in 5 children are receiving a basic education.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Strategic report (continued)**

**Achievements and performance (continued)**

**Highlights include:**

- **Manikakara Primary School:** building of a 4 x classroom block with furniture, latrine blocks for boys, girls, and teachers.
- **Teacher Salary Top Ups:** salaries range between 300 – 2,500 SSP monthly (3-22 USD) which means most teachers do not earn enough to live on. These low salaries are often late or not paid at all, adversely affecting teachers' motivation. Some turn to part-time work to supplement their income which can negatively impact their performance in class or they quit the teaching profession. Through our partnership with Fields of Life, African Revival has been providing 135 teachers each month with funds to top up their salaries.

In **Zambia** we work with schools in the Kalomo District in the Southern Province. Our main support of schools has been construction, with Dave Sangweni, Construction Supervisor, assisting with refurbishment or building of new classroom blocks and teacher housing, along with WASH projects – boreholes, latrines and handwashing facilities. We have also been providing scholastic material/books and delivering our wider Girls & Sanitation programme in 15 schools, and a school demonstration farm. Rainfall was around half of usual expected rainfall this year, which will make reliable water sources a key challenge in the coming year for schools we work with.

This year we secured funding from the German Embassy and the Beit Trust to start latrine construction at Munyenye Community School and Siachetema Secondary Mission School.

**Highlights include:**

- **Siamwaamvma and Lombombo Community Schools:** Permanent Handwashing Facilities funded by Wilmslow Wells for Africa were constructed as part of the Girls & Sanitation Programme. By the end of the programme 15 schools will have these facilities - particularly important after cholera outbreaks shut schools at the start of 2018.
- **Malala Teacher Housing:** two staff houses with shower and toilets were constructed at Malala School where the teachers were sleeping in the staff room. After construction of proper teachers housing the local government teams posted an additional paid government teacher at the school – which previously only had 1 government teacher.
- **Munyenye Basic School:** the school demonstration farm funded by Marr Manning continued well in its second year. The parents established their savings group and received permaculture training. In the second year the group planted a fruit orchard, which will provide fruit to sell for income, to complement the school feeding programme made possible through this project. Parents also received drought resistant seeds to use in their own land, helping improve food security for the community.
- **Simbunji Basic School:** At Simbunji we constructed pupil latrines with support from the ATD Foundation.
- **Siamoono Community School:** With funding from the Big Give Christmas Challenge 2017 we constructed a 3 room Classroom Block at Siamoono and provided desks. After construction of the classroom block the local government education team awarded Siamoono School with grades 8 and 9 and is in the process of constructing a Senior School at the site. This will reduce long distances children were required to walk if they wanted to progress to secondary school.
- **Nachoncho Basic School:** At Nachoncho we installed a borehole supported by Futures for Kids. Unfortunately, the first dig at the school was dry, but we worked with a traditional water diviner to carry out the second dig which was successful.
- **Namabondo Community School:** At Namabondo we refurbished one classroom block and completed another. We also constructed staff latrines and a girls changing room. In 2019 we will be constructing

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Strategic report (continued)**

**Achievements and performance (continued)**

pupils' latrines – supported by the ATD Foundation.

- **Siamwaamvwa Community School:** At Siamwaamvwa we tried to sink a borehole, but unfortunately did not find water. We are now constructing rainwater harvesting facilities in collaboration with Just A Drop and the ATD Foundation.

We can therefore look back on a year of significant achievement and progress. The quality of the basic education provided by many of the schools we support in Uganda has been measurably improved and we are hopeful of achieving similar results in Zambia. Our sanitation projects have met with much success, and increased the prospect of girls completing their primary education. The Speed Schools in Uganda have been instrumental in enabling many youngsters denied access to re-enter primary education. We believe there is a compelling need to extend the programme to some of the communities we support in South Sudan where children have been deprived of any formal education.

The refugee influx into North West Uganda from the Congo, and the recent civil unrest in South Sudan, have both taken a heavy toll on the rudimentary educational facilities available in those areas. There remains an urgent need for school infrastructure and teacher training in both locations. African Revival was established in the aftermath of the insurrection in Northern Uganda. The experience which it has gained in working with some of the communities most affected by that conflict over the last 15 years will serve it well in delivering similarly effective support to the communities now in desperate need of help in South Sudan and the Koboko District of Uganda.

With the continued assistance of our donors and partners, to whom we are deeply grateful, we look forward in the coming year to helping all the communities we support in Uganda, Zambia and South Sudan to consolidate on their existing progress or to establish a firm basis upon which they can make similar progress.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Strategic report (continued)**

**Achievements and performance (continued)**

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The trustees' policy in respect of reserves is to maintain unrestricted funds, at such level as will provide African Revival with sufficient working capital to carry on its existing activities. The trustees estimate that the level of unrestricted reserves currently required approximates to £50k. Management and the trustees are committed to improving the level of unrestricted cash reserves so that the charity has sufficient funds to maintain its activities in the event of a funding shortfall.

**c. Risk Management**

The trustees have an on-going policy of reviewing, identifying and mitigating the operational, financial and strategic risks to which the charity is exposed both in the UK and in Africa.

**Structure, governance and management**

**a. Governing Document**

African Revival is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. The Board of Trustees**

During the year the Board consisted of 7 Trustees and was chaired by Anthony Allen. Trustees are selected on the basis of their expertise, skills and knowledge and upon the benefits that these can bring to the charity.

The Board is the main policy-making body of the charity.

**c. Trustee Induction and Training**

Trustees are familiarised with African Revival by a series of meetings with staff and through a programme of field visits to see first hand the conditions in target countries and the work currently being delivered by the charity.

**d. Method of appointment or election of Trustees**

The management of the charity and the group is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

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**AFRICAN REVIVAL**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- *make judgments and accounting estimates that are reasonable and prudent;*
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

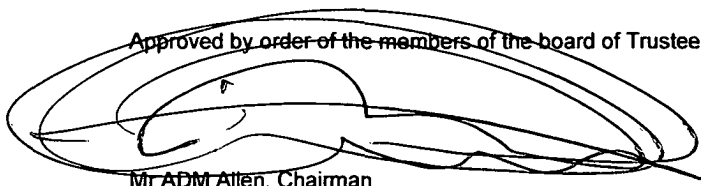
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

**Auditors**

The auditors, Williams Giles Professional Services Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 19 September 2019 and signed on their behalf by:



Mr ADM Allen, Chairman

**AFRICAN REVIVAL**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AFRICAN REVIVAL**

**Opinion**

We have audited the financial statements of African Revival (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2019 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2019 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AFRICAN REVIVAL (CONTINUED)**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

**AFRICAN REVIVAL**  
**(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AFRICAN REVIVAL (CONTINUED)**



ALASTAIR CRAWFORD FCA, SENIOR STATUTORY AUDITOR  
**Williams Giles Professional Services Limited**

CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS  
Sittingbourne

Kent

ME10 5BH

Date: 11/10/2015

Williams Giles Professional Services Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**AFRICAN REVIVAL**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2019**

|   |    | Unrestricted<br>funds<br>2019<br>£ | Restricted<br>funds<br>2019<br>£ | Total<br>funds<br>2019<br>£ | Total<br>funds<br>2018<br>£ |
|---|----|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>   |    |                                    |                                  |                             |                             |
| Donations and legacies  | 3  | 90,611                             | 515,109                          | 605,720                     | 773,810                     |
| Other trading activities  | 4  | -                                  | 47,993                           | 47,993                      | 19,787                      |
| Investments   | 5  | 2,513                              | -                                | 2,513                       | 1,718                       |
|   |    | <u>93,124</u>                      | <u>563,102</u>                   | <u>656,226</u>              | <u>795,315</u>              |
| <b>Total income</b>   |    |                                    |                                  |                             |                             |
| <b>Expenditure on:</b>  |    |                                    |                                  |                             |                             |
| Raising funds   | 6  | 26,905                             | -                                | 26,905                      | 22,110                      |
| Charitable activities   | 7  | 102,235                            | 489,721                          | 591,956                     | 849,298                     |
|   |    | <u>129,140</u>                     | <u>489,721</u>                   | <u>618,861</u>              | <u>871,408</u>              |
| <b>Total expenditure</b>  |    |                                    |                                  |                             |                             |
|   |    | <u>(36,016)</u>                    | <u>73,381</u>                    | <u>37,365</u>               | <u>(76,093)</u>             |
| <b>Net income/(expenditure)</b>   |    |                                    |                                  |                             |                             |
| Transfers between funds   | 16 | 13,148                             | (13,148)                         | -                           | -                           |
|   |    | <u>(22,868)</u>                    | <u>60,233</u>                    | <u>37,365</u>               | <u>(76,093)</u>             |
| <b>Net movement in funds before other<br/>recognised gains/(losses)</b> |    |                                    |                                  |                             |                             |
| <b>Other recognised gains/(losses):</b>                                 |    |                                    |                                  |                             |                             |
| Gains/(losses) on revaluation of fixed<br>assets                        |    | 4,775                              | (3,114)                          | 1,661                       | (15,749)                    |
|   |    | <u>(18,093)</u>                    | <u>57,119</u>                    | <u>39,026</u>               | <u>(91,842)</u>             |
| <b>Net movement in funds</b>  |    |                                    |                                  |                             |                             |
| <b>Reconciliation of funds:</b>   |    |                                    |                                  |                             |                             |
| Total funds brought forward   |    | 69,736                             | 237,681                          | 307,417                     | 399,259                     |
| Net movement in funds   |    | (18,093)                           | 57,119                           | 39,026                      | (91,842)                    |
|   |    | <u>51,643</u>                      | <u>294,800</u>                   | <u>346,443</u>              | <u>307,417</u>              |
| <b>Total funds carried forward</b>                                      |    |                                    |                                  |                             |                             |

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 20 to 38 form part of these financial statements.



**AFRICAN REVIVAL**  
(A Company Limited by Guarantee)

**CONSOLIDATED BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2019**

|  |    | 2019<br>£             | 2018<br>£             |
|--|----|-----------------------|-----------------------|
| <b>Fixed assets</b>                            |    |                       |                       |
| Tangible assets                                | 12 | 14,140                | 25,501                |
|  |    | <u>14,140</u>         | <u>25,501</u>         |
| <b>Current assets</b>                          |    |                       |                       |
| Debtors  | 13 | 11,425                | 11,304                |
| Cash at bank and in hand                       |    | 387,747               | 340,542               |
|  |    | <u>399,172</u>        | <u>351,846</u>        |
| Creditors: amounts falling due within one year | 14 | (66,869)              | (69,930)              |
| <b>Net current assets</b>                      |    | <u>332,303</u>        | <u>281,916</u>        |
| <b>Total assets less current liabilities</b>   |    | <u>346,443</u>        | <u>307,417</u>        |
| <b>Net assets excluding pension asset</b>      |    | <u>346,443</u>        | <u>307,417</u>        |
| <b>Total net assets</b>                        |    | <u><u>346,443</u></u> | <u><u>307,417</u></u> |
| <b>Charity funds</b>                           |    |                       |                       |
| Restricted funds                               | 16 | 294,800               | 237,681               |
| Unrestricted funds                             | 16 | 51,643                | 69,736                |
| <b>Total funds</b>                             |    | <u><u>346,443</u></u> | <u><u>307,417</u></u> |

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**AFRICAN REVIVAL**  
**(A Company Limited by Guarantee)**

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**CONSOLIDATED BALANCE SHEET (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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The Charity was entitled to exemption from audit under section 479 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 19 September 2019 and signed on their behalf by:



Mr ADM Allen  
Chairman

The notes on pages 20 to 38 form part of these financial statements.

**AFRICAN REVIVAL**  
(A Company Limited by Guarantee)

**CHARITY STATEMENT OF FINANCIAL POSITION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

|  |    | 2019<br>£             | 2018<br>£             |
|--|----|-----------------------|-----------------------|
| <b>Fixed assets</b>                            |    |                       |                       |
| Tangible assets                                | 12 | 3,347                 | 5,464                 |
|  |    | <u>3,347</u>          | <u>5,464</u>          |
| <b>Current assets</b>                          |    |                       |                       |
| Debtors  | 13 | 11,360                | 11,286                |
| Cash at bank and in hand                       |    | 415,821               | 348,587               |
|  |    | <u>427,181</u>        | <u>359,873</u>        |
| Creditors: amounts falling due within one year | 14 | (64,666)              | (67,498)              |
| <b>Net current assets</b>                      |    | <u>362,515</u>        | <u>292,375</u>        |
| <b>Total assets less current liabilities</b>   |    | <u>365,862</u>        | <u>297,839</u>        |
| <b>Net assets excluding pension asset</b>      |    | <u>365,862</u>        | <u>297,839</u>        |
| <b>Total net assets</b>                        |    | <u><u>365,862</u></u> | <u><u>297,839</u></u> |
| <b>Charity funds</b>                           |    |                       |                       |
| Restricted funds                               | 16 | 290,035               | 228,103               |
| Unrestricted funds                             | 16 | 75,827                | 69,736                |
| <b>Total funds</b>                             |    | <u><u>365,862</u></u> | <u><u>297,839</u></u> |

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**AFRICAN REVIVAL**  
**(A Company Limited by Guarantee)**

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**CHARITY STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

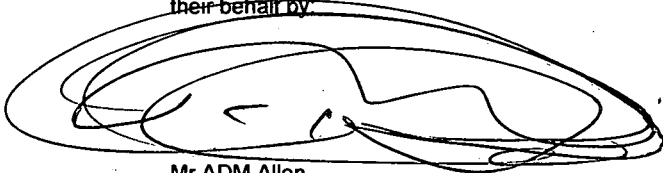
The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 19 September 2019 and signed on their behalf by

A large, stylized handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke.

Mr ADM Allen  
Chairman

The notes on pages 20 to 38 form part of these financial statements.

**AFRICAN REVIVAL**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

|   | <b>2019</b>     | <b>2018</b>     |
|---|-----------------|-----------------|
|   | <b>£</b>        | <b>£</b>        |
| <b>Cash flows from operating activities</b>             |                 |                 |
| Net cash used in operating activities                   | <b>68,380</b>   | <b>1,482</b>    |
| <b>Cash flows from investing activities</b>             |                 |                 |
| Dividends, interests and rents from investments         | <b>2,513</b>    | <b>1,718</b>    |
| Purchase of tangible fixed assets                       | <b>(23,688)</b> | <b>(18,995)</b> |
| <b>Net cash used in investing activities</b>            | <b>(21,175)</b> | <b>(17,277)</b> |
| <b>Cash flows from financing activities</b>             |                 |                 |
| <b>Net cash provided by financing activities</b>        | <b>-</b>        | <b>-</b>        |
| <b>Change in cash and cash equivalents in the year</b>  | <b>47,205</b>   | <b>(15,795)</b> |
| Cash and cash equivalents at the beginning of the year  | <b>340,542</b>  | <b>356,337</b>  |
| <b>Cash and cash equivalents at the end of the year</b> | <b>387,747</b>  | <b>340,542</b>  |

The notes on pages 20 to 38 from part of these financial statements

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**AFRICAN REVIVAL**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1. General information**

The Charity is a private company limited by guarantee and registered in England and Wales.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

African Revival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Individual Statement of Financial Activities in these financial statements.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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**AFRICAN REVIVAL**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**2. Accounting policies (continued)**

**2.3 Expenditure (continued)**

*Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.*

*Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.*

*All expenditure is inclusive of irrecoverable VAT.*

**2.4 Interest receivable**

*Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.*

**2.5 Foreign currencies**

*Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.*

*Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.*

*Exchange gains and losses are recognised in the Consolidated Statement of Financial Activities.*

**2.6 Taxation**

*The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.*

**2.7 Tangible fixed assets and depreciation**

*Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.*

*Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.*

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**AFRICAN REVIVAL**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**2. Accounting policies (continued)**

**2.7 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

|                    |   |     |
|--------------------|---|-----|
| Motor vehicles     | - | 30% |
| Office equipment   | - | 30% |
| Computer equipment | - | 30% |

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

**2.11 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.



**AFRICAN REVIVAL**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**2. Accounting policies (continued)**

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

|                            | Unrestricted<br>funds<br>2019<br>£ | Restricted<br>funds<br>2019<br>£ | Total<br>funds<br>2019<br>£ | Total<br>funds<br>2018<br>£ |
|----------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Donations                  | 90,611                             | -                                | 90,611                      | 224,393                     |
| Grants                     | -                                  | 515,109                          | 515,109                     | 526,999                     |
| Similar incoming resources | -                                  | -                                | -                           | 22,418                      |
|                            | <u>90,611</u>                      | <u>515,109</u>                   | <u>605,720</u>              | <u>773,810</u>              |
| <i>Total 2018</i>          | <u>119,787</u>                     | <u>654,023</u>                   | <u>773,810</u>              |                             |

**4. Income from other trading activities**

**Income from fundraising events**

|                    | Unrestricted<br>funds<br>2019<br>£ | Restricted<br>funds<br>2019<br>£ | Total<br>funds<br>2019<br>£ | Total<br>funds<br>2018<br>£ |
|--------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Fundraising events | -                                  | 47,993                           | 47,993                      | 19,787                      |
|                    | <u>-</u>                           | <u>47,993</u>                    | <u>47,993</u>               | <u>19,787</u>               |
| <i>Total 2018</i>  | <u>19,787</u>                      | <u>-</u>                         | <u>19,787</u>               |                             |

**AFRICAN REVIVAL**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**5. Investment income**

|                                | Unrestricted<br>funds<br>2019<br>£ | Total<br>funds<br>2019<br>£ | Total<br>funds<br>2018<br>£ |
|--------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Investment income - local cash | 2,513                              | 2,513                       | 1,718                       |

**6. Expenditure on raising funds**

**Costs of raising voluntary income**

|   | Unrestricted<br>funds<br>2019<br>£ | Total<br>funds<br>2019<br>£ | Total<br>funds<br>2018<br>£ |
|---|------------------------------------|-----------------------------|-----------------------------|
| Costs of raising funds - other              | 12,205                             | 12,205                      | 10,123                      |
| Costs of raising funds - wages and salaries | 14,700                             | 14,700                      | 11,987                      |
|   | 26,905                             | 26,905                      | 22,110                      |

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

|                   | Unrestricted<br>funds<br>2019<br>£ | Restricted<br>funds<br>2019<br>£ | Total<br>funds<br>2019<br>£ | Total<br>funds<br>2018<br>£ |
|-------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Education         | 102,235                            | 489,721                          | 591,956                     | 849,298                     |
| <i>Total 2018</i> | 108,524                            | 740,774                          | 849,298                     |                             |

**AFRICAN REVIVAL**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**7. Analysis of expenditure on charitable activities (continued)**

**Summary by expenditure type**

|                   | <b>Staff costs<br/>2019<br/>£</b> | <b>Depreciation<br/>2019<br/>£</b> | <b>Other costs<br/>2019<br/>£</b> | <b>Total<br/>funds<br/>2019<br/>£</b> | <b>Total<br/>funds<br/>2018<br/>£</b> |
|-------------------|-----------------------------------|------------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| Education         | 194,388                           | 35,049                             | 362,519                           | 591,956                               | 849,298                               |
| <i>Total 2018</i> | <i>237,572</i>                    | <i>39,619</i>                      | <i>572,107</i>                    | <i>849,298</i>                        |                                       |

**8. Analysis of expenditure by activities**

|                   | <b>Activities<br/>undertaken<br/>directly<br/>2019<br/>£</b> | <b>Support<br/>costs<br/>2019<br/>£</b> | <b>Total<br/>funds<br/>2019<br/>£</b> | <b>Total<br/>funds<br/>2018<br/>£</b> |
|-------------------|--|---|---------------------------------------|---------------------------------------|
| Education         | 535,548  | 56,408                                  | 591,956                               | 849,298                               |
| <i>Total 2018</i> | <i>789,691</i>   | <i>59,607</i>                           | <i>849,298</i>                        |                                       |

**Analysis of support costs**

|                  | <b>Education<br/>2019<br/>£</b> | <b>Total<br/>funds<br/>2019<br/>£</b> | <b>Total<br/>funds<br/>2018<br/>£</b> |
|------------------|---------------------------------|---------------------------------------|---------------------------------------|
| Depreciation     | 35,049                          | 35,049                                | 39,619                                |
| Other            | 14,759                          | 14,759                                | 13,388                                |
| Governance costs | 6,600                           | 6,600                                 | 6,600                                 |
|                  | 56,408                          | 56,408                                | 59,607                                |

**AFRICAN REVIVAL**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**9. Auditors' remuneration**

|  | 2019<br>£    | 2018<br>£    |
|--|--------------|--------------|
| Fees payable to the Charity's Auditor for the audit of the Charity's annual accounts | <u>6,600</u> | <u>6,600</u> |

**10. Staff costs**

|                       | Group<br>2019<br>£ | Group<br>2018<br>£ | Charity<br>2019<br>£ | Charity<br>2018<br>£ |
|-----------------------|--------------------|--------------------|----------------------|----------------------|
| Wages and salaries    | 209,088            | 238,594            | 181,255              | 215,306              |
| Social security costs | -                  | 10,965             | -                    | 10,965               |
|                       | <u>209,088</u>     | <u>249,559</u>     | <u>181,255</u>       | <u>226,271</u>       |

The average number of persons employed by the Charity during the year was as follows:

|        | Group<br>2019<br>No. | Group<br>2018<br>No. |
|--------|----------------------|----------------------|
| UK     | 2                    | 2                    |
| Uganda | 82                   | 82                   |
| Zambia | 2                    | 2                    |
|        | <u>86</u>            | <u>86</u>            |

No employee received remuneration amounting to more than £60,000 in either year.

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2018 - £NIL).

During the year ended 31 March 2019, expenses totalling £594 were reimbursed or paid directly to 1 Trustee (2018 - £122 to 2 Trustees).

**AFRICAN REVIVAL**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**12. Tangible fixed assets**

**Group**

|                          | Motor<br>vehicles<br>£ | Office<br>equipment<br>£ | Computer<br>equipment<br>£ | Total<br>£ |
|--------------------------|------------------------|--------------------------|----------------------------|------------|
| <b>Cost or valuation</b> |                        |                          |                            |            |
| At 1 April 2018          | 87,091                 | 11,524                   | 7,236                      | 105,851    |
| Additions                | -                      | 2,730                    | 2,781                      | 5,511      |
| Disposals                | (12,927)               | (1,127)                  | -                          | (14,054)   |
| At 31 March 2019         | 74,164                 | 13,127                   | 10,017                     | 97,308     |
| <b>Depreciation</b>      |                        |                          |                            |            |
| At 1 April 2018          | 61,590                 | 11,524                   | 7,236                      | 80,350     |
| Charge for the year      | 4,537                  | -                        | 2,781                      | 7,318      |
| On disposals             | (2,756)                | (1,744)                  | -                          | (4,500)    |
| At 31 March 2019         | 63,371                 | 9,780                    | 10,017                     | 83,168     |
| <b>Net book value</b>    |                        |                          |                            |            |
| At 31 March 2019         | 10,793                 | 3,347                    | -                          | 14,140     |
| At 31 March 2018         | 25,501                 | -                        | -                          | 25,501     |

**Charity**

|                          | Motor<br>vehicles<br>£ | Office<br>equipment<br>£ | Computer<br>equipment<br>£ | Total<br>£ |
|--------------------------|------------------------|--------------------------|----------------------------|------------|
| <b>Cost or valuation</b> |                        |                          |                            |            |
| At 1 April 2018          | 58,099                 | 8,819                    | 7,236                      | 74,154     |
| Additions                | -                      | 2,730                    | 2,781                      | 5,511      |
| Disposals                | (8,220)                | -                        | -                          | (8,220)    |
| At 31 March 2019         | 49,879                 | 11,549                   | 10,017                     | 71,445     |

**AFRICAN REVIVAL**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**12. Tangible fixed assets (continued)**

**Charity (continued)**

|                       | Motor<br>vehicles<br>£ | Office<br>equipment<br>£ | Computer<br>equipment<br>£ | Total<br>£ |
|-----------------------|------------------------|--------------------------|----------------------------|------------|
| <b>Depreciation</b>   |                        |                          |                            |            |
| At 1 April 2018       | 52,635                 | 8,819                    | 7,236                      | 68,690     |
| Charge for the year   | -                      | -                        | 2,781                      | 2,781      |
| On disposals          | (2,756)                | (617)                    | -                          | (3,373)    |
| At 31 March 2019      | 49,879                 | 8,202                    | 10,017                     | 68,098     |
| <b>Net book value</b> |                        |                          |                            |            |
| At 31 March 2019      | -                      | 3,347                    | -                          | 3,347      |
| At 31 March 2018      | 5,464                  | -                        | -                          | 5,464      |

**13. Debtors**

|                                | Group<br>2019<br>£ | Group<br>2018<br>£ | Charity<br>2019<br>£ | Charity<br>2018<br>£ |
|--------------------------------|--------------------|--------------------|----------------------|----------------------|
| <b>Due within one year</b>     |                    |                    |                      |                      |
| Trade debtors                  | 695                | 5,315              | 695                  | 5,315                |
| Other debtors                  | 21                 | 127                | 21                   | 127                  |
| Prepayments and accrued income | 10,709             | 5,862              | 10,644               | 5,844                |
|                                | 11,425             | 11,304             | 11,360               | 11,286               |

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FOR THE YEAR ENDED 31 MARCH 2019**

**14. Creditors: Amounts falling due within one year**

|                                    | <b>Group<br/>2019<br/>£</b> | <b>Group<br/>2018<br/>£</b> | <b>Charity<br/>2019<br/>£</b> | <b>Charity<br/>2018<br/>£</b> |
|------------------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| Trade creditors                    | 488                         | 100                         | 488                           | 100                           |
| Other taxation and social security | 2,148                       | 2,053                       | 2,148                         | 2,053                         |
| Other creditors                    | -                           | 1,939                       | -                             | 1,939                         |
| Accruals and deferred income       | 64,233                      | 65,838                      | 62,030                        | 63,406                        |
|                                    | <b>66,869</b>               | <b>69,930</b>               | <b>64,666</b>                 | <b>67,498</b>                 |

|  | <b>Group<br/>2019<br/>£</b> | <b>Group<br/>2018<br/>£</b> | <b>Charity<br/>2019<br/>£</b> | <b>Charity<br/>2018<br/>£</b> |
|--|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| Deferred income at 1 April 2018        | 45,764                      | 67,452                      | 45,764                        | 67,452                        |
| Resources deferred during the year     | 54,784                      | 45,764                      | 54,784                        | 45,764                        |
| Amounts released from previous periods | (45,764)                    | (67,452)                    | (45,764)                      | (67,452)                      |
|  | <b>54,784</b>               | <b>45,764</b>               | <b>54,784</b>                 | <b>45,764</b>                 |

**15. Financial instruments**

|  | <b>Group<br/>2019<br/>£</b> | <b>Group<br/>2018<br/>£</b> | <b>Charity<br/>2019<br/>£</b> | <b>Charity<br/>2018<br/>£</b> |
|--|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| <b>Financial assets</b>  |                             |                             |                               |                               |
| Financial assets measured at fair value through income and expenditure | 387,747                     | 340,542                     | 415,821                       | 348,587                       |
| Financial assets that are debt instruments measured at amortised cost  | 716                         | 5,442                       | 716                           | 5,442                         |
|  | <b>388,463</b>              | <b>345,984</b>              | <b>416,537</b>                | <b>354,029</b>                |

|  | <b>Group<br/>2019<br/>£</b> | <b>Group<br/>2018<br/>£</b> | <b>Charity<br/>2019<br/>£</b> | <b>Charity<br/>2018<br/>£</b> |
|--|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| <b>Financial liabilities</b>                     |                             |                             |                               |                               |
| Financial liabilities measured at amortised cost | (9,491)                     | (22,113)                    | (7,288)                       | (19,681)                      |

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**NOTES TO THE FINANCIAL STATEMENTS  
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**16. Statement of funds**

**Statement of funds - current year**

|                               | Balance at 1<br>April 2018<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/(out)<br>£ | Gains/<br>(Losses)<br>£ | Balance at<br>31 March<br>2019<br>£ |
|-------------------------------|---------------------------------|----------------|------------------|----------------------------|-------------------------|-------------------------------------|
| <b>Unrestricted<br/>funds</b> |                                 |                |                  |                            |                         |                                     |
| General Funds<br>- all funds  | 69,736                          | 93,124         | (129,140)        | 13,148                     | 4,775                   | 51,643                              |
| <b>Restricted<br/>funds</b>   |                                 |                |                  |                            |                         |                                     |
| Uganda                        | 108,987                         | 380,835        | (311,131)        | 10,522                     | (3,356)                 | 185,857                             |
| Zambia                        | 128,694                         | 72,632         | (119,388)        | (23,670)                   | 242                     | 58,510                              |
| South Sudan                   | -                               | 109,635        | (59,202)         | -                          | -                       | 50,433                              |
|                               | <u>237,681</u>                  | <u>563,102</u> | <u>(489,721)</u> | <u>(13,148)</u>            | <u>(3,114)</u>          | <u>294,800</u>                      |



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**NOTES TO THE FINANCIAL STATEMENTS  
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**16. Statement of funds (continued)**

**Statement of funds - current year (continued)**

|                         | Balance at 1<br>April 2018<br>£ | Income<br>£      | Expenditure<br>£ | Transfers<br>in/out<br>£ | Gains/<br>(Losses)<br>£ | Balance at<br>31 March<br>2019<br>£ |
|-------------------------|---------------------------------|------------------|------------------|--------------------------|-------------------------|-------------------------------------|
| <b>Restricted funds</b> | <b>At 1 April</b>               | <b>Incoming</b>  | <b>Outgoing</b>  | <b>Transfers</b>         | <b>Exchange</b>         | <b>At 31 Mar</b>                    |
| <b>Uganda</b>           | <b>2018</b>                     | <b>resources</b> | <b>resources</b> |                          | <b>gain/(loss)</b>      | <b>2019</b>                         |
| AR Phonics Expansion    | -                               | 27,979           | (6,377)          | 3,362                    | (13)                    | 24,951                              |
| Beekeeping              | -                               | 14,552           | (9,203)          | -                        | (1)                     | 5,348                               |
| Bestseller Fund         | (800)                           | 10               | -                | 834                      | (44)                    | -                                   |
| Total Phonics           | 5,086                           | 7,409            | (14,415)         | 1,584                    | 336                     | -                                   |
| Girls & Sanitation      | 50,694                          | 15,270           | (8,044)          | -                        | (361)                   | 57,559                              |
| Juba Road Staff House   | 1,216                           | 807              | (1,875)          | (205)                    | 57                      | -                                   |
| Jumpstart DfID          | 2,629                           | -                | (16)             | (447)                    | (2,165)                 | 1                                   |
| Jumpstart AR            | 45,404                          | 6,105            | 12,998           | (37,972)                 | (539)                   | -                                   |
| Kitgum                  | 10,243                          | 5,071            | (20,379)         | 5,122                    | (58)                    | 1                                   |
| Koboko CRB              | 5,757                           | 82,784           | (63,564)         | -                        | 39                      | 25,016                              |
| Koboko Boreholes        | 3,060                           | 20,000           | (6,074)          | 2,845                    | 169                     | 20,000                              |
| Educational Resources   | -                               | 551              | -                | 2,700                    | -                       | 3,251                               |
| Lutuk                   | -                               | 13,130           | (8,407)          | -                        | 16                      | 4,739                               |
| School Spend            | 1,366                           | 141              | (1,310)          | (115)                    | (82)                    | -                                   |
| Speed Schools GG        | (19,714)                        | 173,303          | (117,156)        | -                        | (710)                   | 35,723                              |
| Solar Panels            | 1,800                           | (49)             | (1,354)          | (397)                    | -                       | -                                   |
| Uganda other            | 2,246                           | 13,772           | (39,959)         | 33,211                   | -                       | 9,270                               |
| <b>Total</b>            | <b>108,987</b>                  | <b>380,835</b>   | <b>(311,131)</b> | <b>10,522</b>            | <b>(3,356)</b>          | <b>185,857</b>                      |

**AFRICAN REVIVAL**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**16. Statement of funds (continued)**

**Statement of funds - current year (continued)**

|                             | Balance at 1<br>April 2018<br>£ | Income<br>£                   | Expenditure<br>£              | Transfers<br>in/out<br>£ | Gains/<br>(Losses)<br>£         | Balance at<br>31 March<br>2019<br>£ |
|-----------------------------|---------------------------------|-------------------------------|-------------------------------|--------------------------|---------------------------------|-------------------------------------|
| <b>Restricted funds</b>     | <b>At 1 April<br/>2018</b>      | <b>Incoming<br/>resources</b> | <b>Outgoing<br/>resources</b> | <b>Transfers</b>         | <b>Exchange<br/>gain/(loss)</b> | <b>At 31 Mar<br/>2019</b>           |
| <b>Zambia</b>               | <b>354</b>                      | <b>-</b>                      | <b>-</b>                      | <b>(322)</b>             | <b>(33)</b>                     | <b>(1)</b>                          |
| AR Basic School             | 354                             | -                             | -                             | (322)                    | (33)                            | (1)                                 |
| Bowwood Community School    | (674)                           | -                             | -                             | 612                      | 62                              | -                                   |
| Bwacha                      | 7,580                           | -                             | (1,020)                       | (6,112)                  | (448)                           | -                                   |
| Educational Resources       | -                               | 475                           | -                             | -                        | -                               | 475                                 |
| Girls & Sanitation          | 57,771                          | 36,930                        | (22,504)                      | (24,878)                 | (488)                           | 46,831                              |
| Just A Drop Projects        | (901)                           | -                             | -                             | 818                      | 83                              | -                                   |
| Boongo                      | 2,191                           | (174)                         | (143)                         | (1,973)                  | 99                              | -                                   |
| Kalonda Latrines            | 298                             | -                             | (982)                         | 632                      | 51                              | 1.00                                |
| Kalundu Community School    | 1,267                           | 1,629                         | (1,966)                       | (813)                    | (117)                           | -                                   |
| Lubombo Community School    | (1,202)                         | -                             | -                             | 1,091                    | 111                             | -                                   |
| Malala                      | 18,852                          | 3,218                         | (18,646)                      | 2,173                    | 305                             | 5,902                               |
| Munyenye borehole & fencing | 2,717                           | (166)                         | (2,029)                       | (414)                    | (108)                           | -                                   |
| Munyenye Latrines           | -                               | -                             | (77)                          | -                        | 6                               | (71)                                |
| Munyenye Livelihoods        | 8,099                           | 3,696                         | (6,410)                       | (1,500)                  | 604                             | 4,489                               |
| Namabondo                   | (64)                            | 12,456                        | (10,796)                      | -                        | 23                              | 1,619                               |
| Siachitema latrines         | -                               | -                             | (19)                          | -                        | 1                               | (18)                                |
| Siamoono                    | 17,191                          | (1,626)                       | (15,298)                      | 124                      | 11                              | 402                                 |
| Siamwaamvwa                 | 2,398                           | 3,979                         | (4,099)                       | 850                      | 156                             | 3,284                               |
| Simbunji Community School   | -                               | 6,938                         | (4,651)                       | -                        | (78)                            | 2,209                               |
| Zambia other                | 12,817                          | 5,277                         | (30,748)                      | 6,042                    | 2                               | (6,610)                             |
| <b>Total</b>                | <b>128,694</b>                  | <b>72,632</b>                 | <b>(119,388)</b>              | <b>(23,670)</b>          | <b>242</b>                      | <b>58,510</b>                       |

**AFRICAN REVIVAL**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**16. Statement of funds (continued)**

**Statement of funds - current year (continued)**

|                            | Balance at 1<br>April 2018<br>£ | Income<br>£      | Expenditure<br>£ | Transfers<br>in/out<br>£ | Gains/<br>(Losses)<br>£ | Balance at<br>31 March<br>2019<br>£ |
|----------------------------|---------------------------------|------------------|------------------|--------------------------|-------------------------|-------------------------------------|
| <b>Restricted funds</b>    | <b>At 1 April</b>               | <b>Incoming</b>  | <b>Outgoing</b>  | <b>Transfers</b>         | <b>Exchange</b>         | <b>At 31 Mar</b>                    |
| <b>South Sudan</b>         | <b>2018</b>                     | <b>resources</b> | <b>resources</b> |                          | <b>gain/(loss)</b>      | <b>2019</b>                         |
| Maniakara CRB and Latrines | -                               | 78,350           | (28,213)         | -                        | -                       | 50,137                              |
| Palorinya Refugee Camp     | -                               | 8,347            | (8,347)          | -                        | -                       | -                                   |
| Teacher Salary top up      | -                               | 22,938           | (22,642)         | -                        | -                       | 296                                 |
| <b>Total</b>               | <b>-</b>                        | <b>109,635</b>   | <b>(59,202)</b>  | <b>-</b>                 | <b>-</b>                | <b>50,433</b>                       |
| <b>Total of funds</b>      | <b>307,417</b>                  | <b>656,226</b>   | <b>(618,861)</b> | <b>-</b>                 | <b>1,661</b>            | <b>346,443</b>                      |

Transfers from restricted funds into unrestricted funds relate to unrestricted income previously allocated to the individual restricted funds by the Trustees.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**16. Statement of funds (continued)**

**Statement of funds - prior year**

|                              | <i>Balance at<br/>1 April 2017<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Transfers<br/>in/out<br/>£</i> | <i>Gains/<br/>(Losses)<br/>£</i> | <i>Balance at<br/>31 March<br/>2018<br/>£</i> |
|------------------------------|--|---------------------|--------------------------|-----------------------------------|----------------------------------|---|
| <b>Unrestricted funds</b>    |  |                     |                          |                                   |                                  |   |
| General Funds<br>- all funds | 52,402                                   | 141,292             | (130,634)                | 30,257                            | (23,581)                         | 69,736  |
| <b>Restricted funds</b>      |  |                     |                          |                                   |                                  |   |
| Restricted Funds - all funds | 346,857                                  | 654,023             | (740,774)                | (30,257)                          | 7,832                            | 237,681                                       |
| <b>Total of funds</b>        | <u>399,259</u>                           | <u>795,315</u>      | <u>(871,408)</u>         | <u>-</u>                          | <u>(15,749)</u>                  | <u>307,417</u>                                |

**AFRICAN REVIVAL**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**16. Statement of funds (continued)**

| <b>Fund</b>                  | <b>Origin of Fund</b>  | <b>Purpose of Fund</b>  |
|------------------------------|--|---|
| <b>Uganda</b>                |  |   |
| Girls & Sanitation Programme | Annual Ball 2017 / 2018  | 2 <sup>nd</sup> Year of multi-year Programme in 23 Schools in Amuru & Nwoya Districts - includes building latrines/washrooms, provision of pads and training from Hygiene and Sanitation Officer. |
| Koboko District              | Individual Donors / Trusts   | Built classroom blocks with furniture at three schools supporting refugee children in the Koboko District, West Nile region.  |
| Ipad School                  | The Allen Trust  | School Desks – Koboko District  |
| Educational Resources        | The Toy Trust  | Provided music dance and drama equipment for Lujuro Primary School in the Amuru District  |
| Phonics Programme            | British Foreign Schools Society (BFSS) / The Allen Trust / Individual Donors | Completed continuation of Phonics Programme with notable results - training teachers from 25 Schools in the Amuru and Nwoya Districts, with provision of slates, manuals, and set readers.        |
| Speed Schools                | Geneva Global  | 30 Speed Schools. Accelerated learning programme. Over 10 months children are taught a three year condensed curriculum with the aim for them to re-join their school year group.                  |
| Lutuk                        | Annual Ball 2018   | Commenced construction of a new 3 room classroom block with furniture at Lutuk Community Primary School in Nwoya District.  |
| Beekeeping                   | The Big Give Christmas Challenge 2018  | Commenced a one year beekeeping livelihood project at five schools in the Nwoya District  |

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**NOTES TO THE FINANCIAL STATEMENTS  
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|                                     |  |  |
|-------------------------------------|--|--|
| <b>Zambia</b>                       |  |  |
| Girls & Sanitation                  | Annual Ball 2017                           | Commenced a multi-year Girls & Sanitation Programme in 15 Schools which includes building of latrines/washrooms, provision of pads and training from Hygiene and Sanitation Officer. |
| Malala School                       | Various Trusts & Foundations               | Completed the building of two new teacher houses.  |
| Munyenye School                     | The Marr-Munning Trust / Individual Donors | School Demonstration Farm  |
| Educational Resources               | Various Trusts & Foundations               | Textbook and desk provision at Kalundu and Siamoono Schools.   |
| Siamoono School                     | Big Give 2017                              | Construction of a classroom block  |
| Namabondo School & Simbunji Schools | ATD Foundation                             | Refurbishment of two classroom blocks, and a borehole siting at Namabondo School. Pupil and Staff Latrines at Simbunji School.   |

|                        |                 |  |
|------------------------|-----------------|--|
| <b>South Sudan</b>     |                 |  |
| Teacher Salary Top Ups | The Allen Trust | Providing additional funds for teachers returning to Maridi and Ibba |
| Manikakara School      | The Allen Trust | Building of new 4 room Classroom Block with furniture in Maridi      |

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**17. Summary of funds**

**Summary of funds - current year**

|                  | Balance at 1<br>April 2018<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/(out)<br>£ | Gains/<br>(Losses)<br>£ | Balance at<br>31 March<br>2019<br>£ |
|------------------|---------------------------------|----------------|------------------|----------------------------|-------------------------|-------------------------------------|
| General funds    | 69,736                          | 93,124         | (129,140)        | 13,148                     | 4,775                   | 51,643                              |
| Restricted funds | 237,681                         | 563,102        | (489,721)        | (13,148)                   | (3,114)                 | 294,800                             |
|                  | <u>307,417</u>                  | <u>656,226</u> | <u>(618,861)</u> | <u>-</u>                   | <u>1,661</u>            | <u>346,443</u>                      |

**Summary of funds - prior year**

|                  | Balance at<br>1 April 2017<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Gains/<br>(Losses)<br>£ | Balance at<br>31 March<br>2018<br>£ |
|------------------|---------------------------------|----------------|------------------|--------------------------|-------------------------|-------------------------------------|
| General funds    | 52,402                          | 141,292        | (130,634)        | 30,257                   | (23,581)                | 69,736                              |
| Restricted funds | 346,857                         | 654,023        | (740,774)        | (30,257)                 | 7,832                   | 237,681                             |
|                  | <u>399,259</u>                  | <u>795,315</u> | <u>(871,408)</u> | <u>-</u>                 | <u>(15,749)</u>         | <u>307,417</u>                      |

**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

|                               | Unrestricted<br>funds<br>2019<br>£ | Restricted<br>funds<br>2019<br>£ | Total<br>funds<br>2019<br>£ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets         | 14,140                             | -                                | 14,140                      |
| Current assets                | 104,372                            | 294,800                          | 399,172                     |
| Creditors due within one year | (66,869)                           | -                                | (66,869)                    |
| <b>Total</b>                  | <u>51,643</u>                      | <u>294,800</u>                   | <u>346,443</u>              |

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**NOTES TO THE FINANCIAL STATEMENTS  
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**18. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

|                               | <i>Unrestricted<br/>funds<br/>2018<br/>£</i> | <i>Restricted<br/>funds<br/>2018<br/>£</i> | <i>Total<br/>funds<br/>2018<br/>£</i> |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets         | 25,501                                       | -  | 25,501                                |
| Current assets                | 351,846                                      | -  | 351,846                               |
| Creditors due within one year | (307,611)                                    | 237,681                                    | (69,930)                              |
| <b>Total</b>                  | <b>69,736</b>                                | <b>237,681</b>                             | <b>307,417</b>                        |

**19. Reconciliation of net movement in funds to net cash flow from operating activities**

|  | <b>Group<br/>2019<br/>£</b> | <b>Group<br/>2018<br/>£</b> |
|--|-----------------------------|-----------------------------|
| Net income for the year (as per Statement of Financial Activities) | <b>37,365</b>               | <b>(76,093)</b>             |
| <b>Adjustments for:</b>  |                             |                             |
| Depreciation charges   | <b>35,049</b>               | <b>5,690</b>                |
| Dividends, interests and rents from investments                    | <b>(2,513)</b>              | <b>(1,718)</b>              |
| Decrease/(increase) in debtors                                     | <b>(121)</b>                | <b>213,566</b>              |
| Decrease in creditors  | <b>(3,061)</b>              | <b>(124,214)</b>            |
| Translation (loss)/gain on foreign exchange movements              | <b>1,661</b>                | <b>(15,749)</b>             |
| <b>Net cash provided by operating activities</b>                   | <b>68,380</b>               | <b>1,482</b>                |

**20. Analysis of cash and cash equivalents**

|  | <b>Group<br/>2019<br/>£</b> | <b>Group<br/>2018<br/>£</b> |
|--|-----------------------------|-----------------------------|
| Cash in hand                           | <b>387,747</b>              | <b>340,542</b>              |
| <b>Total cash and cash equivalents</b> | <b>387,747</b>              | <b>340,542</b>              |