

AFRICAN REVIVAL
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

Registered Company No: 05169063
Registered Charity No: 1108718

FRIDAY



A3CUD1TD

A21

25/07/2014

#295

COMPANIES HOUSE

AFRICAN REVIVAL

YEAR ENDED 31 MARCH 2014

CONTENTS	Pages
Reference and administrative details	1
Chairman's Report	2
Trustees' report	3 - 8
Independent auditors' report	9-10
Statement of financial activities	11
Group and Charity balance sheet	12
Notes to the financial statements	13 - 20

AFRICAN REVIVAL

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2014

TRUSTEES

The Trustees serving during the year and up
To the date of signing the financial
statements.

Mrs EAS Kennedy (Chairman)
Mr GW James (Vice-chairman)
Mr ADM Allen
Mr LJH Beighton
Dr DC Chilangwa Farmer
Mr E Fawcett
Mrs J Lodge (appointed 3 February 2014)
Mr AS Pesenti
Dr DC Taylor (resigned 3 February 2014)
Mrs H Watson

CHIEF EXECUTIVE OFFICER

Mr A White

REGISTERED OFFICE

Garrick House
161 High Street
Hampton Hill
Middlesex
TW12 ING

REGISTERED COMPANY NUMBER

05169063 (England and Wales)

REGISTERED CHARITY NUMBER

1108718

INDEPENDENT AUDITORS

haysmacintyre
26 Red Lion Square
London
WC1R 4AG

BANKERS

National Westminster Bank Plc
25 King Street
Twickenham
Middlesex
TW1 3SU

AFRICAN REVIVAL

CHAIRMANS' REPORT

FOR THE YEAR ENDED 31 MARCH 201

This year we have consolidated many of our activities and have continued to review the sustainable success of our projects. The challenges remain and finding sustainable solutions to quality education in Africa continues to be our mission. We are very grateful to all our supporters, including help from major donors, grants, trusts and individuals. Many of these sources of income have continued to help us year on year and we are very grateful for that support. However, our overall income has decreased by 24%, reflecting yet again the challenging financial climate we currently have, although we have been more successful in achieving grant income which increased by 17%. Our annual ball continues to be a highlight in the fundraising calendar, allowing us to raise much needed funds, but also to show a wider audience the wonderful work that we do in Africa.

We continue to receive requests from outside agencies to undertake project work on their behalf and the increase in fee income of 28% demonstrates their faith in the quality and professional management of projects we undertake. These projects help communities achieve sustainable futures and complement our mainstream activities in the schools we support. Bringing together schools and communities to build good outcomes is an important part of our aims.

We have been pleased to deliver much needed help for Kitgum PTC, a teacher training college in Northern Uganda, and the new girls' dormitory allows more women to train as teachers. Good teachers are vital to our mission. As ever in Africa, education for girls remains a priority to support. We have been able to work with several schools in Uganda and Zambia and have completed a number of key projects.

Our areas of activity in Northern Uganda, Zambia and South Sudan continue to be:

- School infrastructure through the provision of classrooms, teacher housing, boreholes and toilets. We also provide schools with teaching and learning resources.
- Delivering "softer" skills, such as training for teachers to help them deliver inspiring lessons and use their new resources effectively. We run workshops on key issues such as positive discipline, management of school resources and micro-finance courses for parents to help them save collectively and afford to send their children to school. To add to this, we also run agriculture and bee keeping projects in Northern Uganda to give our students the best possible chance of future employment.

Andrew White has taken over as CEO, based in Uganda, following several years managing projects in Uganda for African Revival. He is passionate about international development and has been working on some excellent new ideas to increase our funding and areas of operation. The team has been strengthened by the appointment of Nathan Srokosz, a qualified accountant, who now manages all our finances and provides back up support for Andrew. Our fundraising in the UK has been reviewed and is being focused on new targets to ensure that we can remain active in our areas of operation.

Our dedicated staff are an integral part of our success and I would like to thank them for all that they do for the charity. The delivery of high-quality projects has earned us an excellent reputation in Africa and we intend to build on this as we move forward to new challenges. My thanks go also to our hard-working trustee board, many of whom put in long hours of support, which contributes to our overall success.

Elizabeth Kennedy
Chairman



AFRICAN REVIVAL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2014

The trustees, who are also directors of the company for the purposes of the Companies Act 2006, present their report and the financial statements of the charity for the year ended 31 March 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Board of Trustees

The Board currently consists of 9 trustees and is chaired by Elizabeth Kennedy. Trustees are selected on the basis of their expertise, skills and knowledge and upon the benefits that these can bring to the charity.

Organisation

The Board is the main policy-making body of the charity. Day-to-day management is effected through executive subcommittees of the Board, to whom senior staff report. The subcommittees are each made up of three to four trustees, together with the main board chairman who is an ex-officio member of all subcommittees. There are four subcommittees: Project, Fundraising, Finance & Audit and Human Resources.

Trustee Induction and Training

Trustees are familiarised with African Revival by a series of meetings with staff and through a programme of field visits to see firsthand the conditions in target countries and the work currently being delivered by the charity.

Related Parties

The Trustees acknowledge with thanks the provision of office facilities and ancillary services by the Allen and Allen Group Ltd, of which our founder, Tony Allen, was Chief Executive and majority shareholder.

AIMS, OBJECTIVES AND ACTIVITIES

Aims

The charity's aims, as set out in the objects clause contained within the company's Memorandum and Articles of Association are:

- The relief of poverty by the support and maintenance of self-sustaining projects in Africa, having particular regard to
 - The poorest communities and working particularly in the fields of nutrition, food, security, water, health, education and micro-finance to uplift the family and the well-being of children,
 - Supporting projects in such a way that can be used to inspire other communities to share good practice,
 - Providing support, advice and assistance over the long term to ensure the continued viability of supported communities.
- The relief of financial need and suffering among victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected, including the provision of medical aid.

AIMS, OBJECTIVES AND ACTIVITIES (continued)

Objectives

Our objectives fall into the main category of improving access to quality education in sub Saharan Africa.

We believe in the power of education to change lives. By building schools, training teachers and providing the resources that schools need, we can help break the cycle of poverty and offer inspiration and opportunity to Africa's future generations.

Activities

Our key activities relate to this main objective around education. Our main activities include:

- Infrastructure projects to improve school facilities. These will include classrooms but also the provision of clean water, latrines and changing and wash rooms to improve sanitation and hygiene.
- Work with parents on microfinance schemes to allow them to save collectively and invest in their children's education and their own livelihoods.
- Work to support teachers, as we know that without inspiring teaching children cannot excel in their exams, and hence improve their future prospects.
- Provision of teaching and learning materials including text books, learning aids and classroom furniture to improve the quality of education received by pupils within the classroom.
- Implementation of livelihood programmes within schools to work with children and the local community to provide the children with the best possible opportunity for future employment and generate a source of income for the school.

Public Benefit

The trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, they consider how planned activities will contribute to the aims and objectives they have set. The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard for the Charity Commission's general guidance note, "Charities and Public Benefit".

REVIEW OF THE YEAR

Key Highlights

We have experienced a year of transition in 2013-14 with the ending and near ending of two major projects based in Uganda, along with a number of personnel changes as we look to position ourselves for the future. We have maintained the numbers of schools we were working with throughout 2012-13 whilst placing a greater emphasis on activities which we have identified to have the greatest impact.

Key highlights include:

- In Northern Uganda, we continued to support the region through field offices located in Kitgum and Anaka as well as our main office in Gulu. We continued our support for our first ever Community School and for the first time supported Kitgum Primary Teachers College (PTC) in their efforts to train more female teachers by completing the construction of a new girls dormitory block. Overall, we are now supporting more than 37 schools in Northern Uganda and working with 18,500 pupils and 475 teachers.
- In Zambia, we continue to work in remote areas where there are very few Government schools. We have supported 15 schools in the Kalomo District, half of which are community schools. Our work has centred on basic requirements like teacher houses, latrine blocks, and classrooms as well as provision of furniture and resources.

AFRICAN REVIVAL

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2014

What we achieved in 2013-14

- 52 schools supported
- 2 primary teacher training college supported
- 13 classrooms built or renovated
- 5 teacher houses constructed
- 20 toilets constructed
- 6 girls changing and wash room facilities constructed
- 800 desks and 2,000 text books provided
- 36 schools involved in agriculture for education (2,000 parents and 500 pupils involved)
- 5 schools involved in beekeeping activities in support of education
- Impacting over 25,000 children's future through support of their education

Our focus remains the quality of education. We continue to develop our projects in collaboration with schools with whom we are in partnership, and we constantly evaluate the impact of projects with those schools and our other partners. As an example, projects focusing on agriculture and nutrition in schools which have been running for 3 years have recently been extended and will be developed in 2014-15 as a result of the clear success that has been achieved to date.

We anticipate the expansion in the number of schools reached will continue in 2014-15. We will also be including pre-primary education in our areas of focus for the first time after securing a match funding partnership with DfID through which they will match all funds raised during an appeal running for 3 months from the start of September 2014.

OUR WORK IN UGANDA

We have successfully continued our work supporting schools and communities in Northern Uganda. We have spent time assessing our own effectiveness and identifying the areas we consider to be the most efficient. Following our own assessment and those undertaken externally we are increasing our focus on the quality of education, which continues to lag behind the improvement seen in access. We emphasise the importance of quality of education offered in the schools we work with and aim towards positive action from head teachers, teachers and parents. Recent research we carried out has indicated that within communities parents are increasingly focused on the quality of education that a school can offer rather than the historical emphasis on structures and materials.

We have been working to identify the activities and methods which are most effective in increasing teacher, pupil and parent motivation for enhancing quality in their schools. In addition equality for girls has remained an area of emphasis, with our research to trace the root causes of problems such as dropout and poor performance resulting in our commencing a partnership with Kitgum Core Primary Teachers College (PTC).

Our two offices in Anaka and Kitgum, established in 2011-12, continued to make a positive impact as they greatly minimised the distance between our staff and the schools. We were disappointed to close the Kitgum office at the end of the year when the funding for the program it was serving ended. We remain hopeful that current funding applications for activities in the area will allow us to reopen the office there when a need arises. Our Anaka team has continued to build strong relationships with the schools and communities they work with, and also significantly with the local government for Nwoya district. Our decision to base an office in Anaka has allowed us to build a strong relationship with the district where other NGOs based only out of Gulu have struggled.

Through the hard work of our staff and the significant school and community involvements we have been successful in securing funding to continue with our program of school gardens and VSLA groups in schools and communities in Nwoya district. Visits from the Dutch Ambassador, UN and UNCEF representatives have seen our work drawing praise for the success and impact in Nwoya district. The funder, the Dutch Development Organisation (SNV), has brought other partners from across Uganda to learn from our staff and partner schools.

Other Highlights

Primary Training College Supported

Traditionally we have focused our support on primary schools in line with our mission to improve equal access to quality education. However, when investigating the high dropout rates and poor performance in the Primary Leavers

AFRICAN REVIVAL

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2014

Exam (PLE) for female pupils, we identified a key cause as a lack of female teachers in the schools. This results in male teachers being designated as the "Senior Woman" teacher in many of the schools in the region.

Having identified this key issue we looked to the Primary Training Colleges (PTCs) to see why there were less female teachers available to teach in the schools and learned that Kitgum Core PTC had only one dormitory for female students compared to five for male students, resulting in much lower capacity for training of female students.

Our first project has focused on the construction of a dormitory block for female student teachers which we have now completed and which already houses 48 female students. This has drastically increased the numbers of female teachers who can be trained and ultimately will be sent out by the college in local schools.

With that construction complete we have been able to secure funding from the Embassy of Japan to construct an additional female dormitory along with additional latrines for both males and females. We have also secured funding to refurbish and equip the library building which we believe will help to enhance the literacy of the teachers trained by the college. This will have a subsequent effect on the literacy of the students in the primary schools they end up working in, thus improving the quality of education they receive. Work on these new projects has already commenced and is anticipated to be finished in early July.

OUR WORK IN ZAMBIA

We have continued to expand our geographical reach and started to work with new schools in Kalomo district. We continue to partner with schools in some of the most remote areas where government support may be incredibly distant. Our approach (adopted in 2012-13) of grouping schools in clusters has been successful in keeping our logistical and transport costs down ensuring we can maximise our support.

Kalomo District has continued to struggle with exam results and remains one of the worst performing districts in all of Zambia and has been either last or second to last in performance in the last three years. The limited resources and funding provided to the schools in the district has seen parents continue to turn to Community schools to provide the education they believe will secure their children a better future.

The need for Community established schools means that we have continued our emphasis on supporting them through construction of basic infrastructure. Key facilities such as classroom blocks, latrines and teachers houses remain a major requirement at most schools in the area. The parents desire to see their children educated and have better opportunities for the future ensures their commitment to any project we support and this is evidenced through the provision of community materials which are required prior to us commencing a partnership with any school.

As a consequence of the lack of infrastructure we have focused on securing funds for capital projects. However, as we have found in Uganda, the quality of education is key for securing the students future and as such we continue to push this as a key area for development. This year we have successfully partnered with Happy Readers (another NGO) to provide quality books specifically designed to assist the rural students in learning English which is required for them to pass any formal examination. We have also established a partnership with a teacher training college through which we are now supporting 20 untrained teachers from Community schools in obtaining teaching qualifications. Over the next three years the teachers will attend the Teacher Training College in Monze. They will study during school holidays and teach at their respective schools during the term.

OUR WORK IN SOUTH SUDAN

This year we have not carried out any work in South Sudan. Due to the current political uncertainty and our lack of a permanent base in the country we have focused on our core locations of Uganda and Zambia.

LOOKING FORWARD TO 2014-15

For next year we are planning to increase our focus on the quality of education, and will as always look to extend our reach to more schools in both Uganda and Zambia.

In particular we will be expanding our work in Uganda to pre-primary education. We have been successful in an application for UK Aid Match, a Department for International Development (DfID) funded scheme under which we will run a 3-month appeal in the UK with all donations raised being matched by DfID. The project which these funds will go towards is targeted at improving the quality and monitoring of pre-primary education in Northern Uganda. This is

currently a purely a privately operated sector with very limited government oversight, however research indicates that pre-primary education has a significant impact on the outcomes in primary education and as such we are including this new project in our activities.

We are also planning to continue with our agricultural livelihoods activities in Uganda. We aim to expand the work, placing an increased emphasis on nutrition and pupil entrepreneurship.

In Zambia, we will be looking to expand two new programmes focusing on the quality of education, namely the sponsorship scheme for untrained teachers and the literacy programme. The focus will continue to be on the abilities of teachers and the learning outcomes of pupils.

Finally as we continue with our constant efforts to evaluate the impact, effectiveness and efficiency of our work, we have been exploring the potential benefits of low cost private provision as an alternative to government provided primary schools. We will continue to research this as an option in particular focusing on the impact that this has on the quality of education a pupil receives.

FINANCIAL REVIEW

This Financial Year

We have unfortunately seen a decrease in our income in the financial year. Total income in 2013-14 was £658k (2012-13: £817k), a decrease of £159k. This decrease in income has been due to the fact that in 2013-14 we did not organise a sponsored bicycle ride as well as a large one off donation of £100k received in 2012-13.

As in the previous year, the larger part of our unrestricted income derived from our fundraising events, in particular our Fundraising Ball in the autumn and a Golf day. Our grateful thanks are due both to the participants and the organisers of these fantastic occasions.

We have continued to receive funding from the European Union and the Netherlands, from both of which we had multiyear partnerships, although our partnership with the EU ended in December 2013. We are also very grateful to our major donors who have continued their generous funding and to the Allen and Allen Group who provide our offices and ancillary services.

In the year we have increased our charitable expenditure to £523k (2012-13: £515k), an increase of £8k. This is partly as a result of savings made in the generation of funds £164k (2012-13: £226k), which has allowed us to maintain a similar level of charitable spend despite the drop in income, along with an overall decrease in the balance of restricted funds remaining at the year end.

Excluding the direct costs of fundraising events, charitable expenditure in the year represented 86% (2012-13: 85%) of total expenditure. It is very satisfying that despite the decrease in income we have been able to maintain this percentage which means that for every £1 donated towards the charity we have spent 86p directly towards projects (2012-13 85p).

Reserves Policy

The trustees' policy in respect of reserves is to maintain unrestricted funds, other than those designated from time to time for specific purposes, at such a level as will provide African Revival with sufficient working capital to carry on its existing activities for a period of 3 to 6 months. The trustees estimate that the level of reserves currently required for this purpose is a minimum of £60k. The current level of cash unrestricted reserves of £44k (total unrestricted reserves of £58k) does not satisfy this requirement. Management and the trustees are committed to improving the level of unrestricted cash reserves so that the charity has sufficient funds to maintain its activities in the event of funding shortfall.

Risk Management

The trustees have an on-going policy of reviewing, identifying and mitigating the operational, financial and strategic risks to which the charity is exposed both in the UK and in Africa

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2014

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of African Revival for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as each of the Trustees are aware at the time the report is approved:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD

 3.6.14.

Elizabeth AS Kennedy - Chairman

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

AFRICAN REVIVAL

We have audited the financial statements of African Revival for the year ended 31 March 2014 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006 and report in accordance with that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the trustees' annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2014, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

AFRICAN REVIVAL (continuous)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees.



Murtaza Jessa (Senior Statutory Auditor)
for and on behalf of haysmacintyre
Statutory Auditors

26 Red Lion Square
London
WC1R 4AG

Date: 3 June 2014.

AFRICAN REVIVAL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2014

	Notes	Unrestricted Funds £	Restricted Funds £	2014 Total Funds £	2013 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	68,888	245,445	314,333	374,821
Activities for generating funds	3	227,644	42,147	269,791	370,013
Fee Income	3a	71,558	-	71,558	55,814
Investment income	4	1,824	187	2,011	2,728
Other incoming resources		388	-	388	13,742
Total incoming resources		370,302	287,779	658,081	817,118
RESOURCES EXPENDED					
Cost of generating funds					
Costs of generating voluntary income	5, 5a	(162,927)	(1,000)	(163,927)	(226,130)
Charitable activities					
Education	6	(168,609)	(354,222)	(522,831)	(514,728)
Governance costs	8	(22,176)	-	(22,176)	(18,515)
Total resources expended		(353,712)	(355,222)	(708,934)	(759,373)
NET INCOMING RESOURCES		16,590	(67,443)	(50,853)	57,745
Transfers between Funds		(14,199)	14,199	-	-
Exchange gains and losses		(6,931)	(7,074)	(14,005)	2,466
Net Movement in Funds		(4,540)	(60,318)	(64,858)	60,211
RECONCILIATION OF FUNDS					
Total funds brought forward		62,143	229,483	291,626	231,415
TOTAL FUNDS CARRIED FORWARD		57,603	169,165	226,768	291,626

The notes form part of these financial statements.

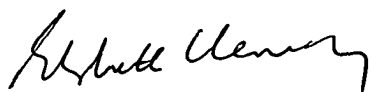
BALANCE SHEET

AT 31 MARCH 2014

	Notes	Group 2014 £	Group 2013 £	Charity 2014 £	Charity 2013 £
FIXED ASSETS					
Tangible assets	12	14,207	25,059	8,673	16,699
CURRENT ASSETS					
Debtors: amounts falling due within one year	13	77,377	55,143	99,754	70,184
Cash at bank and in hand		225,339	256,486	181,192	217,989
		302,716	311,629	280,946	288,173
CREDITORS					
Amounts falling due within one year	14	(90,155)	(45,062)	(89,599)	(44,300)
NET CURRENT ASSETS		212,561	266,567	191,347	243,873
TOTAL ASSETS LESS CURRENT LIABILITIES		226,768	291,626	200,020	260,572
NET ASSETS		226,768	291,626	200,020	260,572
FUNDS					
Unrestricted funds	15	57,603	62,143	48,423	47,474
Restricted funds	15	169,165	229,483	151,597	213,098
TOTAL FUNDS		226,768	291,626	200,020	260,572

These financial statements have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the Board of Trustees on 3 June 2014 and were signed on its behalf by:



Elizabeth AS Kennedy
Chairman

The notes form part of these financial statements.

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Basis of Consolidation

The activities of the subsidiary company have been included in the consolidated statement of financial activities on a line-by-line basis.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Grants offered subject to conditions that have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles	- 30% on cost
Motorcycles	- between 50% and 100% on cost
Computer equipment and other equipment	- 30% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign Exchange Translation

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year-end. The financial statements of African Revival Developments Limited have been included in the consolidated accounts using the closing rate method.

2	VOLUNTARY INCOME	2014	2013
		£	£
	Donations	147,701	225,473
	Gift Aid	11,940	17,528
	Grants	154,692	131,820
		<u>314,333</u>	<u>374,821</u>
		<u><u>314,333</u></u>	<u><u>374,821</u></u>
3	ACTIVITIES FOR GENERATING FUNDS	2014	2013
		£	£
	Fundraising events	269,791	370,013
		<u>269,791</u>	<u>370,013</u>
		<u><u>269,791</u></u>	<u><u>370,013</u></u>
3a	FEE INCOME	2014	2013
		£	£
	Fees for professional services	71,558	55,814
		<u>71,558</u>	<u>55,814</u>
		<u><u>71,558</u></u>	<u><u>55,814</u></u>
	Fee income is funding received from the Netherlands Development Organisation (SNV) for the Community Empowerment Programme (CEP). Payments are made based on the time spent by staff on the programme and as such take the form of fees rather than grant funding.		
4	INVESTMENT INCOME	2014	2013
		£	£
	Deposit account interest	2,011	2,728
		<u>2,011</u>	<u>2,728</u>
		<u><u>2,011</u></u>	<u><u>2,728</u></u>
5	COSTS OF GENERATING VOLUNTARY INCOME	2014	2013
		£	£
	Staff costs	43,478	50,560
	Consultancy fees	3,656	12,910
	Postage, printing and stationery	3,214	5,915
	Fundraising event costs	98,489	147,012
	Travel	1,845	1,524
	Other support costs	13,245	8,209
		<u>163,927</u>	<u>226,130</u>
		<u><u>163,927</u></u>	<u><u>226,130</u></u>

AFRICAN REVIVAL

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2014

5a	CONTRIBUTION FROM FUNDRAISING EVENTS	2014 £	2013 £
	Funds raised at events	269,791	370,013
	Direct costs of staging events	(98,489)	(147,102)
	Contribution to funds	<u>171,302</u>	<u>222,911</u>

African Revival staged several fundraising events in the year. The most significant were the Grand Ball, which cost £91,000 but raised £222,000, and the golf day which raised £21,000.

6.	CHARITABLE ACTIVITIES	Staff costs £	Grants (note 7) £	Direct costs £	Support costs £	Total 2014 £	Total 2013 £
	Education	<u>135,437</u>	<u>-</u>	<u>363,730</u>	<u>23,664</u>	<u>522,831</u>	<u>514,728</u>

7	GRANTS PAYABLE	2014 £	2013 £
	The total value of grants paid to institutions during the year was as follows:		
	Education	<u>-</u>	<u>48,134</u>

8	GOVERNANCE COSTS	2014 £	2013 £
	Staff costs	3,000	6,200
	Legal and professional fees	8,605	409
	Auditors' remuneration	9,600	9,600
	Other support costs	971	2,306
		<u>22,176</u>	<u>18,515</u>

9	NET INCOMING RESOURCES	2014 £	2013 £
	Net incoming resources are stated after charging		
	Auditors' remuneration	8,250	8,250
	Depreciation – owned assets	<u>12,260</u>	<u>11,786</u>

10 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2014 nor for the year ended 31 March 2013.

	2014 £	2013 £
Trustees expenses		
Travel expenses were paid to no trustees in the year.	-	937

Travel expenses were paid to two trustees in the year ended 31 March 2013.

11 STAFF COSTS

	2014 £	2013 £
Wages and salaries	191,377	169,787
Social security costs	17,747	15,092
Total	209,124	184,879
Average number of employees	No.	No.
UK	3	3
Uganda	15	14
Zambia	5	5
	23	22

12 TANGIBLE FIXED ASSETS

	Computer equipment £	Other equipment £	Motor Vehicles £	Total £
Group Cost				
At 1 April 2013	9,692	3,827	60,150	73,669
Additions	120	1,288	-	1,408
Disposals	-	-	(1,051)	(1,051)
At 31 March 2014	9,812	5,115	59,099	74,026
Depreciation				
At 1 April 2013	8,658	3,827	36,125	48,610
Charge for the year	183	258	11,819	12,260
Disposals	-	-	(1,051)	(1,051)
At 31 March 2014	8,841	4,085	46,893	59,819
Net Book Value				
At 31 March 2014	971	1,030	12,206	14,207
At 31 March 2013	1,034	-	24,025	25,059

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2014

12	TANGIBLE FIXED ASSETS (continued)	Computer equipment £	Other equipment £	Motor Vehicles £	Total £
	Charity				
	Cost				
	At 1 April 2013	9,692	818	48,228	58,738
	Additions	120	1,288	-	1,408
	Disposals	-	-	(1,051)	(1,051)
	At 31 March 2014	9,812	2,106	47,177	59,095
	Depreciation				
	At 1 April 2013	8,658	818	32,563	42,039
	Charge for the year	183	258	8,993	9,434
	Disposals	-	-	(1,051)	(1,051)
	At 31 March 2014	8,841	1,076	40,505	50,422
	Net Book Value				
	At 31 March 2014	971	1,030	6,672	8,673
	At 31 March 2013	1,034	-	15,665	16,699
13	DEBTORS amounts falling due within one year	Group 2014 £	Group 2013 £	Charity 2014 £	Charity 2013 £
	Trade debtors	16,872	30,352	16,872	30,352
	Other debtors	2,045	8,108	24,810	23,683
	Prepayments and accrued income	58,460	16,683	58,072	16,149
		77,377	55,143	99,754	70,184
14	CREDITORS amounts falling due within one year	Group 2014 £	Group 2013 £	Charity 2014 £	Charity 2013 £
	Trade creditors	56,574	10,498	56,574	9,736
	Social security and other taxes	2,428	3,936	1,872	3,936
	Deferred Income	20,995	13,600	20,995	13,600
	Accrued expenses	10,158	17,028	10,158	17,028
		90,155	45,062	89,599	44,300

AFRICAN REVIVAL

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2014

15 MOVEMENT IN FUNDS

	At 01 April 13	Incoming resources	Outgoing resources	Transfers	Exchange Gain/(loss)	At 31 March 14
	£	£	£	£	£	£
Unrestricted funds						
General Fund	62,143	370,302	(353,712)	(14,199)	(6,931)	57,603
Restricted funds						
Uganda						
Japanese Embassy	-	60,585	(5,998)	-	(2,453)	52,134
EU	147	18,852	(30,355)	11,403	32	79
School Spend	8,487	530	(8,309)	-	-	708
Anaka P7	50,299	500	(48,729)	(815)	588	1,843
Bwobomanam	1,863	-	(2,171)	319	(11)	-
Cubu School	1,219	-	-	(1,219)	-	-
Gulu PTC	18,140	2,065	(3,359)	(2,381)	(1,611)	12,854
Juba Road	-	-	(133)	127	6	-
Kitgum	-	76,704	(48,383)	8,715	(653)	36,383
Koch Goma P7	12,321	-	(10,603)	(1,831)	113	-
Koch Lila	5,129	-	(3,286)	(1,677)	(166)	-
Lugede	6,222	-	(10,027)	4,503	(24)	674
Lutuk	66,680	-	(60,814)	2,756	(1,185)	7,437
Maro Awobi	1,818	-	(2,294)	198	278	-
	172,325	159,236	(234,461)	20,098	(5,086)	112,112
Zambia						
AR Basic School	6,502	-	(5,895)	-	(534)	73
Bowwood Community School	3,582	240	(3,839)	221	(204)	-
Inkumbi	-	-	(4)	3	1	-
Jokwe	1,887	-	(358)	(1,378)	(151)	-
Kalomo Central Community School	3,887	-	(8,245)	4,491	(133)	-
Kinnertone Community School	3,429	3,600	(3,356)	-	(547)	3,126
Lubombo Community School	4,068	-	(767)	(2,974)	(327)	-
Mabuyu Primary School 1x3 CRB	-	11,125	(1,193)	-	173	10,105
Matondo	-	34,370	(24,286)	-	(1,379)	8,705
Mooka	3,587	5,761	(5,404)	(998)	251	3,197
Mulwazi Basic School	7,043	1,000	(7,305)	298	(354)	682
Musebela	-	25,000	(25,205)	6,125	395	6,315
Muumba Community School	4,754	31,573	(20,640)	(6,252)	802	10,237
School Linking Program	4,172	-	(888)	(2,402)	(189)	693
Siamwaamvwa	-	1,000	(8,861)	8,391	(102)	428
Sikakele	(341)	2,500	(3,041)	1,055	97	270
Teacher Training	-	12,000	(1,474)	-	213	10,739
Not yet allocated to individual schools	4,000	-	-	(4,000)	-	-
	46,570	128,169	(120,761)	2,580	(1,988)	54,570
South Sudan	3,225	-	-	(2,165)	-	1,060
Sundry small projects	7,363	374	-	(6,314)	-	1,423
Total Restricted Funds	229,483	287,779	(355,222)	14,199	(7,074)	169,165
TOTAL FUNDS	291,626	658,081	(708,934)	-	(14,005)	226,768

15 MOVEMENT IN FUNDS (continued)

Fund	Origin of Fund	Purpose of Fund
Uganda		
Japanese Embassy	The Embassy of Japan	Construction of Girls Dormitory Block, Boys, Girls and Teachers Latrines, refurbishment of the library, provision of library furniture and construction of a security fence for the girls dormitory area.
EU	European Union	Demonstration gardens and apiaries in primary schools to enhance learning through practical lessons
School Spend	Various schools in the UK, supported by the Allen and Nesta Ferguson Charitable Trust	Various projects decided by individual Ugandan schools using funds raised by their associated UK schools.
Anaka P7	Mr A Pesenti	Remaining balance from construction of classroom block, refurbishment of one other block, construction of Latrines, and provision of classroom furniture and books.
Gulu PTC	Funds raised by the Cobham Uganda Partnership	Provision of books and educational materials, sensitization workshops for female students, training for the head teacher and staff, and support for the agricultural development.
Kitgum	Funds raised at Landmark Ball, Cobham Uganda Partnership	To construct a Girls Dormitory Block with beds, and to provide teaching & learning materials and books.
Lugede	Waterloo foundation	To build a new girls' changing and wash room facility.
Lutuk	Fund raised at the annual fundraising ball	To construct a classroom block complete with furniture, and to construct a new latrine block. Also to support the creation of a school development plan along with PTA and Senior Management training and the establishment of savings group amongst parents.

Zambia		
AR Basic School	Mr AD Allen	To construct a twin staff house for the school.
Kinnertone Community School	Mr I Clark	To provide support for a teacher's salary, and to provide teacher training and teaching and learning materials.
Mabuyu Primary School 1x3 CRB	MR T Duchon, Mr T Duggan	To construct one classroom block.
Matondo	Mr D Walker, Mr T Allen	To provide a new classroom block, to construct living accommodation for two teachers and to provide school resources
Mooka	The Big Give	To drill a new borehole.
Mulwazi Basic School	The Big Give, Mr T Allen	To construct living accommodation for a teacher and to assist with the completion of a classroom block.
Musebela	MR K Morris	To construct living accommodation for a teacher, to assist with the completion of a classroom

AFRICAN REVIVAL**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 MARCH 2014**

		block, to drill a new borehole and to construct latrine stances
Muumba Community School	Mr P Stebbings, Joan West Trust, Souter Trust	Various projects decided by the Zambian schools themselves
School Linking Program	Various schools in the UK	Various projects decided by the Zambian schools themselves
Siamwaamvwa	Cotton Trust	To provide furniture for a classroom block
Sikakele	Rozelle Trust	To provide teaching and learning materials.
Teacher Training	Allen & Nesta	To pay for the training of teachers.

16. RELATED PARTY TRANSACTIONS

The Allen and Allen Group Ltd, of which Mr AD Allen was Chief Executive and majority shareholder, provided office facilities and ancillary services valued at £24k in the year(2012-13: £22k).

Caudwell Solutions, a trading name of a party related to Mrs H Watson, was paid £0 during the year (2012-13: £3,759) for services as Interim Director and IT consultant.