

Registered Number 05168918

CARTILAGE-SURGERY LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	-	12,000
Tangible assets	3	503	755
		<u>503</u>	<u>12,755</u>
Current assets			
Debtors		7,973	12,896
Cash at bank and in hand		9,199	25
		<u>17,172</u>	<u>12,921</u>
Creditors: amounts falling due within one year		<u>(159,923)</u>	<u>(194,150)</u>
Net current assets (liabilities)		<u>(142,751)</u>	<u>(181,229)</u>
Total assets less current liabilities		<u>(142,248)</u>	<u>(168,474)</u>
Creditors: amounts falling due after more than one year		(12,126)	(13,373)
Total net assets (liabilities)		<u>(154,374)</u>	<u>(181,847)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(154,376)	(181,849)
Shareholders' funds		<u>(154,374)</u>	<u>(181,847)</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 April 2015

And signed on their behalf by:

C Chauhan, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover, which excludes value added tax, represents the invoiced value of services supplied.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation. They are depreciated over their estimated useful lives on a reducing balance as follows:

Motor vehicles - 33⅓%

Fixtures & Fittings - 25%

Intangible assets amortisation policy

Intangible fixed assets represent purchased goodwill on the formation of the Company.

Amortisation is provided in order to write off the cost of this goodwill in equal annual instalments over its estimated useful life of 10 years.

2 Intangible fixed assets

	£
Cost	
At 1 August 2013	120,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>120,000</u>
Amortisation	
At 1 August 2013	108,000
Charge for the year	12,000
On disposals	-
At 31 July 2014	<u>120,000</u>
Net book values	
At 31 July 2014	<u>0</u>
At 31 July 2013	<u>12,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2013	2,295

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>2,295</u>
Depreciation	
At 1 August 2013	1,540
Charge for the year	252
On disposals	-
At 31 July 2014	<u>1,792</u>
Net book values	
At 31 July 2014	<u>503</u>
At 31 July 2013	<u>755</u>

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