

**TRUCK LOADERS LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

Nicholson Tax & Accounts

8 Chapel Street
Belper
DE56 1AR

Truck Loaders Limited
Financial Statements
For The Year Ended 31 July 2021

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Truck Loaders Limited
Abridged Balance Sheet
As at 31 July 2021

Registered number: 05168548

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,122,069		1,283,350
			<u>1,122,069</u>		<u>1,283,350</u>
CURRENT ASSETS					
Stocks		329,639		171,138	
Debtors		597,746		312,242	
Cash at bank and in hand		54,361		11,089	
		<u>981,746</u>		<u>494,469</u>	
Creditors: Amounts Falling Due Within One Year		<u>(972,514)</u>		<u>(590,690)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>9,232</u>		<u>(96,221)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,131,301</u>		<u>1,187,129</u>
Creditors: Amounts Falling Due After More Than One Year			<u>(762,912)</u>		<u>(985,387)</u>
NET ASSETS			<u>368,389</u>		<u>201,742</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			368,289		201,642
SHAREHOLDERS' FUNDS			<u>368,389</u>		<u>201,742</u>

Truck Loaders Limited
Abridged Balance Sheet (continued)
As at 31 July 2021

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 31 July 2021 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Wayne Jepson

Director

8th December 2021

Mr Alan Brown

Director

The notes on pages 4 to 6 form part of these financial statements.

Truck Loaders Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 July 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

1.3. Tangible Fixed Assets and Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold	2% on cost
Plant & Machinery	10% on reducing balance
Motor Vehicles	20% on reducing balance
Fixtures & Fittings	10% on reducing balance
Computer Equipment	33% on cost

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

1.5. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.6. Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Truck Loaders Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 July 2021

2. Average Number of Employees

Average number of employees, including directors, during the year was: 32 (2020: 15)

3. Tangible Assets

	Total £
Cost	
As at 1 August 2020	1,501,758
Additions	97,241
Disposals	(293,145)
As at 31 July 2021	<u>1,305,854</u>
Depreciation	
As at 1 August 2020	218,408
Provided during the period	43,842
Disposals	(78,465)
As at 31 July 2021	<u>183,785</u>
Net Book Value	
As at 31 July 2021	<u>1,122,069</u>
As at 1 August 2020	<u>1,283,350</u>

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	2021 £	2020 £
Motor Vehicles	<u>29,570</u>	<u>21,962</u>
	<u>29,570</u>	<u>21,962</u>

4. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured.

	2021 £	2020 £
Net obligations under finance lease and hire purchase contracts	25,823	17,772
Bank loans and overdrafts	834,894	1,145,269

5. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

Truck Loaders Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 July 2021

6. General Information

Truck Loaders Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05168548 .
The registered office is Penrith House Clover Nook Road, Clover Nook Industrial Estate, Alfreton, Derbyshire, DE55 4RF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.