

REGISTERED NUMBER: 05168548 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

FOR

TRUCK LOADERS LIMITED

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FOR THE YEAR ENDED 31 JULY 2018

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TRUCK LOADERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018

DIRECTORS:	W B Jepson A Brown Mrs S Jepson Mrs K Brown
SECRETARY:	Mrs S Jepson
REGISTERED OFFICE:	Unit 5 Drakehouse Court Hamilton Road Sutton-in-Ashfield Nottinghamshire NG17 5LD
REGISTERED NUMBER:	05168548 (England and Wales)
ACCOUNTANTS:	Nicholson Tax & Accounts The Old Dairy Chevin Green Farm Chevin Road Belper Derbyshire DE56 2UN
TAX REFERENCE:	70118 28997

TRUCK LOADERS LIMITED (REGISTERED NUMBER: 05168548)

ABRIDGED BALANCE SHEET
31 JULY 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	4		296,531		310,497
CURRENT ASSETS					
Stocks		27,244		24,767	
Debtors		318,236		214,877	
Cash at bank		2,128		16,244	
		<u>347,608</u>		<u>255,888</u>	
CREDITORS					
Amounts falling due within one year		<u>351,678</u>		<u>264,601</u>	
NET CURRENT LIABILITIES			<u>(4,070)</u>		<u>(8,713)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			292,461		301,784
CREDITORS					
Amounts falling due after more than one year	5		<u>157,993</u>		<u>198,437</u>
NET ASSETS			<u>134,468</u>		<u>103,347</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>134,368</u>		<u>103,247</u>
SHAREHOLDERS' FUNDS			<u>134,468</u>		<u>103,347</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 JULY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 13 November 2018 and were signed on its behalf by:

W B Jepson - Director

A Brown - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

1. STATUTORY INFORMATION

Truck Loaders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 10) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 August 2017	
and 31 July 2018	<u>460,967</u>
DEPRECIATION	
At 1 August 2017	150,470
Charge for year	<u>13,966</u>
At 31 July 2018	<u>164,436</u>
NET BOOK VALUE	
At 31 July 2018	<u>296,531</u>
At 31 July 2017	<u>310,497</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals
	£
COST	
At 1 August 2017	
and 31 July 2018	<u>13,000</u>
DEPRECIATION	
At 1 August 2017	1,300
Charge for year	<u>1,170</u>
At 31 July 2018	<u>2,470</u>
NET BOOK VALUE	
At 31 July 2018	<u>10,530</u>
At 31 July 2017	<u>11,700</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.7.18	31.7.17
	£	£
Repayable by instalments		
Bank loans	<u>64,997</u>	<u>88,386</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

6. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.18	31.7.17
	£	£
Bank loans	191,767	225,357
Hire purchase contracts	7,015	13,001
	<u>198,782</u>	<u>238,358</u>

The bank borrowings are secured by a first legal mortgage over the company's freehold premises supplemented by joint and several personal guarantees given by the directors.

The amounts due under hire purchase contracts are secured on the assets concerned.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.