

**REGISTERED NUMBER: 05168548 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017**

**FOR**

**TRUCK LOADERS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2017**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abridged Balance Sheet</b>            | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>4</b>    |

**TRUCK LOADERS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2017**

**DIRECTORS:**

W B Jepson  
A Brown  
Mrs S Jepson  
Mrs K Brown

**SECRETARY:**

Mrs S Jepson

**REGISTERED OFFICE:**

Unit 5 Drakehouse Court  
Hamilton Road  
Sutton-in-Ashfield  
Nottinghamshire  
NG17 5LD

**REGISTERED NUMBER:**

05168548 (England and Wales)

**ACCOUNTANTS:**

Nicholson Tax & Accounts  
The Old Dairy  
Chevin Green Farm  
Chevin Road  
Belper  
Derbyshire  
DE56 2UN

**TAX REFERENCE:**

70118 28997

**TRUCK LOADERS LIMITED (REGISTERED NUMBER: 05168548)**

**ABRIDGED BALANCE SHEET**  
**31 JULY 2017**

|  | Notes | 31.7.17<br>£   | £              | 31.7.16<br>£ | £        |
|--|-------|----------------|----------------|--------------|----------|
| <b>FIXED ASSETS</b>                          |       |                |                |              |          |
| Tangible assets                              | 4     |                | <b>310,497</b> |              | 302,813  |
| <b>CURRENT ASSETS</b>                        |       |                |                |              |          |
| Stocks                                       |       | <b>24,767</b>  |                | 26,071       |          |
| Debtors                                      |       | <b>214,878</b> |                | 193,752      |          |
| Cash at bank                                 |       | <b>16,244</b>  |                | -            |          |
|  |       | <b>255,889</b> |                | 219,823      |          |
| <b>CREDITORS</b>                             |       |                |                |              |          |
| Amounts falling due within one year          |       | <b>264,602</b> |                | 252,493      |          |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <b>(8,713)</b> |              | (32,670) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>301,784</b> |              | 270,143  |
| <b>CREDITORS</b>                             |       |                |                |              |          |
| Amounts falling due after more than one year | 5     |                | <b>198,437</b> |              | 197,918  |
| <b>NET ASSETS</b>                            |       |                | <b>103,347</b> |              | 72,225   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |              |          |
| Called up share capital                      |       |                | <b>100</b>     |              | 100      |
| Retained earnings                            |       |                | <b>103,247</b> |              | 72,125   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b>103,347</b> |              | 72,225   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**ABRIDGED BALANCE SHEET - continued**  
**31 JULY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 March 2018 and were signed on its behalf by:

W B Jepson - Director

A Brown - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2017**

**1. STATUTORY INFORMATION**

Truck Loaders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents invoiced services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                       |                           |
|-----------------------|---------------------------|
| Freehold property     | - 2% on cost              |
| Plant and machinery   | - 10% on reducing balance |
| Fixtures and fittings | - 10% on reducing balance |
| Motor vehicles        | - 20% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2017**

**4. TANGIBLE FIXED ASSETS**

|                       | <b>Totals</b>  |
|-----------------------|----------------|
|                       | <b>£</b>       |
| <b>COST</b>           |                |
| At 1 August 2016      | 438,339        |
| Additions             | <u>22,628</u>  |
| At 31 July 2017       | <u>460,967</u> |
| <b>DEPRECIATION</b>   |                |
| At 1 August 2016      | 135,526        |
| Charge for year       | <u>14,944</u>  |
| At 31 July 2017       | <u>150,470</u> |
| <b>NET BOOK VALUE</b> |                |
| At 31 July 2017       | <u>310,497</u> |
| At 31 July 2016       | <u>302,813</u> |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

|                       | <b>Totals</b> |
|-----------------------|---------------|
|                       | <b>£</b>      |
| <b>COST</b>           |               |
| Additions             | <u>13,000</u> |
| At 31 July 2017       | <u>13,000</u> |
| <b>DEPRECIATION</b>   |               |
| Charge for year       | <u>1,300</u>  |
| At 31 July 2017       | <u>1,300</u>  |
| <b>NET BOOK VALUE</b> |               |
| At 31 July 2017       | <u>11,700</u> |

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

|                          |                      |                       |
|--------------------------|----------------------|-----------------------|
|                          | <b>31.7.17</b>       | <b>31.7.16</b>        |
|                          | <b>£</b>             | <b>£</b>              |
| Repayable by instalments |                      |                       |
| Bank loans               | <u><b>88,386</b></u> | <u><b>115,708</b></u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2017**

**6. SECURED DEBTS**

The following secured debts are included within creditors:

|                         | 31.7.17        | 31.7.16        |
|-------------------------|----------------|----------------|
|                         | £              | £              |
| Bank overdraft          | -              | 6,724          |
| Bank loans              | 225,357        | 229,838        |
| Hire purchase contracts | 13,001         | -              |
|                         | <u>238,358</u> | <u>236,562</u> |

The bank borrowings are secured by a first legal mortgage over the company's freehold premises supplemented by joint and several personal guarantees given by the directors.

The amounts due under hire purchase contracts are secured on the assets concerned.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.