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BEMORE URBAN LIMITED

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UNAUDITED  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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BEMORE URBAN LIMITED

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COMPANY INFORMATION

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Director	C J Hutchings
Registered number	05168030
Registered office	1 Quay Point Northarbour Road Portsmouth Hampshire PO6 3TD

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BEMORE URBAN LIMITED

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BEMORE URBAN LIMITED

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STRATEGIC REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022

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The directors present the Strategic Report for the year ended 31 December 2022.

**Introduction**

The objectives of this report are to provide shareholders and other users of these statements:

- with the appropriate level of background context for these financial statements;
- with an analysis of the Company's past performance; and
- insight into the Company's main objectives and strategies, and the principal risks and how they might affect future prospects

**Business review**


The principal activity of the Company is that of a dormant company following the group restructure.

During the year, the Company received dividends of £216,084 (2021 - £150,000) from its subsidiary company STR Limited. A dividend of £451,336 (2021 - £150,000) was paid to STR Group Limited.

**Financial risk management objectives and policies**

The directors do not consider the Company to have any financial risks due to the nature of its operations.

This report was approved by the board and signed on its behalf.

  
C J Hutchings (Jul 26, 2023 10:41 GMT+1)

C J Hutchings  
Director

Date: 26/07/2023

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BEMORE URBAN LIMITED

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DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022

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The directors present their report and the financial statements for the year ended 31 December 2022.

**Results and dividends**

The profit for the year, after taxation, amounted to £218,043 (2021 - £150,000).

During the year, interim dividends of £451,336 (2021 - £150,000) were paid.

**Directors**


The directors who served during the year were:

R P Crawley (resigned 26 January 2023)  
C J Hutchings

**Matters covered in the Strategic Report**

Information has been included in the Strategic Report that would have otherwise been included in the Directors' Report in accordance with Section 414c of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

  
Clive Hutchings (Jul 26, 2023 10:41 GMT+1)

C J Hutchings  
Director

Date: 26/07/2023

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BEMORE URBAN LIMITED

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**DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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BEMORE URBAN LIMITED

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STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2022

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	Note	2022 £	2021 £
Other operating income		1,959	-
<b>Operating profit</b>		<b>1,959</b>	<b>-</b>
Interest receivable and similar income	5	216,084	150,000
<b>Profit before tax</b>		<b>218,043</b>	<b>150,000</b>
Tax on profit	6	-	-
<b>Profit for the financial year</b>		<b>218,043</b>	<b>150,000</b>

There was no other comprehensive income for 2022 (2021 - £Nil).

The notes on pages 8 to 12 form part of these financial statements.

BEMORE URBAN LIMITED  
REGISTERED NUMBER:05168030

BALANCE SHEET  
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	8	-	202
		<u>-</u>	<u>202</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	9	200	385,250
		<u>200</u>	<u>385,250</u>
Creditors: amounts falling due within one year	10	-	(151,959)
		<u>-</u>	<u>(151,959)</u>
<b>Net current assets</b>		<b>200</b>	<b>233,291</b>
<b>Net assets</b>		<b>200</b>	<b>233,493</b>
<b>Capital and reserves</b>			
Called up share capital	11	200	200
Share premium account	12	-	199,800
Profit and loss account	12	-	33,493
		<u>-</u>	<u>33,493</u>
<b>Shareholders' funds</b>		<b>200</b>	<b>233,493</b>
		<u><u>200</u></u>	<u><u>233,493</u></u>



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BEMORE URBAN LIMITED  
REGISTERED NUMBER:05168030

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BALANCE SHEET (CONTINUED)  
AS AT 31 DECEMBER 2022


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The directors considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 479A of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
Clive Hutchings (Jul 26, 2023 10:41 GMT+1)

**C J Hutchings**  
Director

Date: 26/07/2023

The notes on pages 8 to 12 form part of these financial statements.

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BEMORE URBAN LIMITED

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STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2022

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	Called up share capital £	Share premium account £	Profit and loss account £	Total equity £
<b>At 1 January 2021</b>	200	199,800	33,493	233,493
<b>Comprehensive income for the year</b>				
Profit for the year	-	-	150,000	150,000
<b>Contributions by and distributions to owners</b>				
Dividends	-	-	(150,000)	(150,000)
<b>At 1 January 2022</b>	200	199,800	33,493	233,493
<b>Comprehensive income for the year</b>				
Profit for the year	-	-	218,043	218,043
<b>Contributions by and distributions to owners</b>				
Dividends	-	-	(451,336)	(451,336)
Share premium redesignation	-	(199,800)	199,800	-
<b>At 31 December 2022</b>	200	-	-	200

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## BEMORE URBAN LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1. General information

BeMore Urban Limited is a private company, limited by shares, domiciled and incorporated in England and Wales (registered number: 05168030). The registered office address is 1 Quay Point, Northarbour Road, Portsmouth, Hampshire, PO6 3TD.

The Company's functional and presentational currency is GBP.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

##### 2.2 Financial Reporting Standard 102 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d); and
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of STR Group Limited as at 31 December 2022 and these financial statements may be obtained from Companies House.

##### 2.3 Going concern

At the time of approving the financial statements the directors have assessed the group forecasts and plans for the coming twelve months and have concluded that the group has adequate resources to continue in operational existence for the foreseeable future. The group balance that is owed by BeMore Urban Limited will also not be recalled within the next 12 months. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 2.4 Income from fixed asset investments

Income from fixed asset investments is recognised when the right to receive payment is established.

##### 2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

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BEMORE URBAN LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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**2. Accounting policies (continued)**

**2.6 Financial instruments**

Financial assets and financial liabilities are recognised in the Balance Sheet when the Company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured on initial recognition at transaction price. A provision is established when there is objective evidence that the Company will not be able to collect all amounts due.

Financial liabilities and equity instruments issued by the Company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs.

**2.7 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**2.8 Dividends**

Dividends are recognised as liabilities once they are no longer at the discretion of the Company.

**3. Judgements in applying accounting policies and key sources of estimation uncertainty**

In the application of the Company's accounting policies, the directors (or management) are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future period.

There are no judgements that have had a significant effect on the financial statements.

There are no sources of estimation uncertainty that have had a significant effect on the financial statements.

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BEMORE URBAN LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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4. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2021 - £Nil).

5. Interest receivable and similar income

	2022 £	2021 £
Income from shares in group undertakings	<u>216,084</u>	<u>150,000</u>

6. Taxation

Factors affecting tax charge for the year

The tax assessed for the year is lower than (2021 - lower than) the standard rate of corporation tax in the UK of 19% (2021 - 19%). The differences are explained below:

	2022 £	2021 £
Profit on ordinary activities before tax	<u>218,043</u>	<u>150,000</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2021 - 19%)	41,428	28,500
Effects of:		
Dividends from UK companies	(41,428)	(28,500)
Total tax charge for the year	<u>-</u>	<u>-</u>

7. Dividends

	2022 £	2021 £
Ordinary interim dividends paid	<u>451,336</u>	<u>150,000</u>

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BEMORE URBAN LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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8. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost</b>	
At 1 January 2022	202
Disposals	(202)
	<hr/>
At 31 December 2022	-
<b>Net book value</b>	
At 31 December 2022	-
	<hr/>
At 31 December 2021	202
	<hr/>

During the year, a group restructure has meant STR Limited, Navis Consulting Limited and Talos Automation Limited are no longer subsidiaries of BeMore Urban Limited (formerly STR Holdings Limited). All three companies are now direct subsidiaries of STR Group Limited.

9. Debtors

	2022 £	2021 £
Amounts owed by group undertakings	200	385,250
	<hr/>	<hr/>

10. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	1,016
Amounts owed to group undertakings	-	150,000
Other creditors	-	304
Accruals and deferred income	-	639
	<hr/>	<hr/>
	-	151,959
	<hr/>	<hr/>

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BEMORE URBAN LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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11. Share capital

	2022 £	2021 £
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of £1.00 each	<u>200</u>	<u>200</u>

The Company's ordinary shares, which carry no right to fixed income, each carry the right to one vote at general meetings of the Company.

12. Reserves

**Share premium account**

The share premium account is used to record the aggregate amount or value of premiums paid when the Company's shares are issued at an amount in excess of nominal value.

During the year a resolution was passed in compliance with the Companies Act to convert the Company's share premium into a distributable reserve. The impact of this adjustment is presented in the Statement of Changes in Equity.

**Profit and loss account**

This reserve relates to the cumulative retained earnings less amounts distributed to shareholders.

13. Related party transactions

The Company has taken advantage of the exemption in FRS 102 Section 33.1A to not disclose transactions with wholly owned group entities.

14. Controlling party

The immediate and ultimate parent undertaking is STR Group Limited, a company registered in England and Wales.

The largest and smallest group of undertakings for which group accounts for the year ending 31 December 2022 have been drawn up, is that headed by STR Group Limited. The registered office address of STR Group Limited is 1 Quay Point, Northarbour Road, Portsmouth, Hampshire, PO6 3TD. Copies of the group accounts are available from Companies House.

The directors do not consider there to be an ultimate controlling party.