

COMPANY REGISTRATION NUMBER: 05168023

BROWN'S REFRIGERATION SERVICES LIMITED

**FILLETED UNAUDITED ABRIDGED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED

31 August 2018

BROWN'S REFRIGERATION SERVICES LIMITED

BALANCE SHEET

31 August 2018

		2018		2017	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	5		531		495
CURRENT ASSETS					
Stocks		3,000		1,000	
Debtors		37,125		70,798	
Cash at bank and in hand		53,319		22,457	
		-----		-----	
		93,444		94,255	
CREDITORS: amounts falling due within one year		47,877		40,233	
		-----		-----	
NET CURRENT ASSETS			45,567		54,022
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			46,098		54,517
CREDITORS: amounts falling due after more than one year			1,536		5,820
			-----		-----
NET ASSETS			44,562		48,697
			-----		-----
CAPITAL AND RESERVES					
Called up share capital			2		2
Profit and loss account		44,560		48,695	
		-----		-----	
SHAREHOLDERS FUNDS		44,562		48,697	
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These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged profit and loss has not been delivered.

For the year ending 31st August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged profit and loss and the balance sheet for the year ending 31st August 2018 in accordance with Section 444(2A) of the Companies Act 2006.

BROWN'S REFRIGERATION SERVICES LIMITED

BALANCE SHEET *(continued)*

31 August 2018

These abridged financial statements were approved by the board of directors and authorised for issue on 10 October 2018 , and are signed on behalf of the board by:

Mr C. Brown

Director

Company registration number: 05168023

BROWN'S REFRIGERATION SERVICES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2018

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 470 Hucknall Road, Nottingham, NG5 1FX.

2. STATEMENT OF COMPLIANCE

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

No significant judgements have had to be made by the director in preparing these financial statements.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment	-	33% straight line
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 3 (2017: 3).

5. TANGIBLE ASSETS

	£
Cost	
At 1st September 2017	2,566
Additions	417

At 31st August 2018	2,983

Depreciation	
At 1st September 2017	2,071
Charge for the year	381

At 31st August 2018	2,452

Carrying amount	
At 31st August 2018	531

At 31st August 2017	495

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the directors had a loan account with the company. The opening balance was £5,820 owing to the directors and the directors withdrew net monies of £4,284 from the company. The closing balance of £1,536 owing to the directors was included in creditors payable after one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.