

CAKELESS CAKES LIMITED

FINANCIAL STATEMENTS

PERIOD ENDED

31ST JULY 2008

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CAKELESS CAKES LIMITED

THE DIRECTORS' REPORT

31ST JULY 2008

The directors present their report and the unaudited financial statements of the company for the year ended 31st July 2008.

Principal Activities

The principal activity of the company during the year was provision of confectionary.

The Directors and their Interests in Shares of the Company

The directors who served the company during the period together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 July 2008	At 31 July 2007
A.M. Burton	1	1

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed on behalf of the directors.



P.A. BURTON

Secretary

Approved by the directors on 13th December 2008

CAKELESS CAKES LIMITED

PROFIT AND LOSS ACCOUNT

PERIOD ENDED 31ST JULY 2008

	2008 £	2007 £
Turnover	22,233	23,348
Cost of Sales	6,706	6,883
Gross Profit	16,527	16,465
Administrative expenses	13,267	10,897
Profit on Ordinary Activities Before Taxation	3,260	5,568
Tax on profit on ordinary activities	663	1,077
Profit on Ordinary Activities After Taxation	2,597	4,491
Dividends	5,000	6,000
Retained (loss)/profit for the financial year	(2,403)	(1,509)
Accumulated Profit Brought Forward	2,678	4,187
Accumulated Profit Carried Forward	275	2,678

CAKELESS CAKES LIMITED

BALANCE SHEET

31ST JULY 2008

	Note	2008		2007	
		£	£	£	£
Current Assets					
Stock		150		883	
Debtors	2	574		898	
Cash at bank and in hand		1,363		2,184	
		<u>2,087</u>		<u>3,965</u>	
Creditors: Amounts falling due within one year	3	<u>1,811</u>		<u>1,286</u>	
Net Current Assets			<u>276</u>		<u>2,679</u>
			<u>276</u>		<u>2,679</u>
Capital and Reserves					
Called-up equity share capital	4		1		1
Profit and loss account			<u>275</u>		<u>2,678</u>
Surplus			<u>276</u>		<u>2,679</u>

For the year ended 31st July 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.


A.M. BURTON
Director

Beth Rosember 2008

The notes on pages 4 to 5 form part of these financial statements

CAKELESS CAKES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31ST JULY 2008

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards, and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

2. Debtors

	2008	2007
	£	£
Trade debtors	465	788
Other debtors	109	110
	<u>574</u>	<u>898</u>

3. Creditors: Amounts falling due within one year

	2008	2007
	£	£
Taxation and Social Security	663	1,077
Other creditors	1,148	209
	<u>1,811</u>	<u>1,286</u>

4. Share capital

Authorised share capital:

	2008	2007
	£	£
1 Ordinary share of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

CAKELESS CAKES LIMITED
MANAGEMENT INFORMATION
PERIOD ENDED 31ST JULY 2008

The following pages do not form part of the statutory financial statements.

CAKELESS CAKES LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

PERIOD ENDED 31ST JULY 2008

	2008	2007
	£	£
Turnover	23,233	23,348
Cost of sales	6,706	6,883
Gross Profit	16,527	16,465
Administrative expenses		
Exhibiting Costs	1,994	1,455
Printing, Postage and Stationary	1,061	1,151
Rent	600	600
Transport	1,030	1,023
Telephone	326	269
Wages	7,414	5,644
Computer costs	532	298
Advertising	-	205
Miscellaneous	310	252
	13,267	10,897
Profit on Ordinary Activities Before Taxation	3,260	5,568
