

Registered Number 05167882

EPAGES SOFTWARE LIMITED

Abbreviated Accounts

30 June 2013

Abbreviated Balance Sheet as at 30 June 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	1,687	2,070
		<u>1,687</u>	<u>2,070</u>
Current assets			
Debtors		161,796	200,326
Cash at bank and in hand		5,970	51,144
		<u>167,766</u>	<u>251,470</u>
Creditors: amounts falling due within one year		(314,433)	(482,895)
Net current assets (liabilities)		<u>(146,667)</u>	<u>(231,425)</u>
Total assets less current liabilities		<u>(144,980)</u>	<u>(229,355)</u>
Creditors: amounts falling due after more than one year		(20,776)	(28,646)
Total net assets (liabilities)		<u>(165,756)</u>	<u>(258,001)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(166,756)	(259,001)
Shareholders' funds		<u>(165,756)</u>	<u>(258,001)</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 March 2014

And signed on their behalf by:

Mr W Beeck, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors have prepared the financial statements on the going concern basis. Despite losses in the years prior to 30 June 2010, and a brought forward deficit in respect of these, the directors expect the company to remain profitable in the future. The parent company has indicated that it will continue to make available such funds that are needed by the Company and in particular will not seek near-term repayments of the amounts currently made available. Based on this undertaking the directors believe that it remains appropriate to prepare the financial statements on the going concern basis

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of support and rental contracts, turnover is recognised on a monthly basis over the life of the contract

Tangible assets depreciation policy

All fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 33% straight line

Equipment - 33% straight line

Other accounting policies

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of

exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 **Tangible fixed assets**

	£
Cost	
At 1 July 2012	14,816
Additions	993
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>15,809</u>
Depreciation	
At 1 July 2012	12,746
Charge for the year	1,376
On disposals	-
At 30 June 2013	<u>14,122</u>
Net book values	
At 30 June 2013	<u>1,687</u>
At 30 June 2012	<u>2,070</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2013	2012
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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