

**Registered Number 05167658**

**AMEX ASSOCIATES LIMITED**

**Abbreviated Accounts**

**30 June 2015**

## Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	3,818	7,232
		<u>3,818</u>	<u>7,232</u>
<b>Current assets</b>			
Debtors		13,523	9,654
Cash at bank and in hand		9,576	6,640
		<u>23,099</u>	<u>16,294</u>
<b>Creditors: amounts falling due within one year</b>		<u>(5,253)</u>	<u>(5,416)</u>
<b>Net current assets (liabilities)</b>		<u>17,846</u>	<u>10,878</u>
<b>Total assets less current liabilities</b>		<u>21,664</u>	<u>18,110</u>
<b>Total net assets (liabilities)</b>		<u>21,664</u>	<u>18,110</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		21,660	18,106
<b>Shareholders' funds</b>		<u>21,664</u>	<u>18,110</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 March 2016

And signed on their behalf by:

**K A BHUTTA, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% reducing balance method

Equipment - 25% reducing balance method

**Other accounting policies****RELATED PARTY TRANSACTIONS**

The company was under the control of Mr K A Bhutta throughout the current year (2014: Mr B A Alvi). Mr Bhutta is the managing director and only shareholder.

During the year, the director incurred expenses on behalf of the company and vice versa. All transactions were undertaken at arm's length. Included in debtors above is the overdrawn balance of £1,732 Dr (2014: £703 Cr) on director's current account as at 30 June 2015. The overdrawn balance was repaid in full within nine months from the year end.

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (FRSSE 2008).

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2014	25,637
Additions	455
Disposals	(13,190)
Revaluations	-
Transfers	-
At 30 June 2015	<u>12,902</u>
<b>Depreciation</b>	
At 1 July 2014	18,405
Charge for the year	1,286
On disposals	<u>(10,607)</u>

At 30 June 2015	<u>9,084</u>
<b>Net book values</b>	
At 30 June 2015	<u>3,818</u>
At 30 June 2014	<u>7,232</u>

All fixed assets are initially recorded at cost.

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
4 Ordinary shares of £1 each	4	4

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