

BAINS DISCOUNT LTD

**Company Registration Number:
05167008 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2023

Period of accounts

Start date: 01 July 2022

End date: 30 June 2023

BAINS DISCOUNT LTD

Contents of the Financial Statements for the Period Ended 30 June 2023

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BAINS DISCOUNT LTD

Balance sheet

As at 30 June 2023

	<i>Notes</i>	2023	2022
		£	£
Fixed assets			
Tangible assets:	3	27,123	14,547
Total fixed assets:		<u>27,123</u>	<u>14,547</u>
Current assets			
Stocks:		56,350	54,225
Debtors:		2,544	2,236
Cash at bank and in hand:		608,075	533,095
Total current assets:		<u>666,969</u>	<u>589,556</u>
Creditors: amounts falling due within one year:		(50,855)	(55,277)
Net current assets (liabilities):		<u>616,114</u>	<u>534,279</u>
Total assets less current liabilities:		643,237	548,826
Total net assets (liabilities):		<u>643,237</u>	<u>548,826</u>
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		643,235	548,824
Shareholders funds:		<u>643,237</u>	<u>548,826</u>

The notes form part of these financial statements

BAINS DISCOUNT LTD

Balance sheet statements

For the year ending 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 09 August 2023
and signed on behalf of the board by:**

Name: DAVINDER BAINS

Status: Director

The notes form part of these financial statements

BAINS DISCOUNT LTD

Notes to the Financial Statements

for the Period Ended 30 June 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

BAINS DISCOUNT LTD

Notes to the Financial Statements for the Period Ended 30 June 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	9	8

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Notes to the Financial Statements for the Period Ended 30 June 2023

3. Tangible Assets

	Total
Cost	£
At 01 July 2022	70,309
Additions	18,530
At 30 June 2023	<u>88,839</u>
Depreciation	
At 01 July 2022	55,762
Charge for year	5,954
At 30 June 2023	<u>61,716</u>
Net book value	
At 30 June 2023	<u>27,123</u>
At 30 June 2022	<u>14,547</u>

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