

Hostrange Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

J.D. Bregman & Co Limited
Chartered Accountants
Churchill House
120 Bunns Lane
London
NW7 2AS

Hostrange Ltd

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Hostrange Ltd

Company Information

Directors	B Prince J Prince
Registered office	Churchill House 120 Bunns Lane Mill Hill London NW7 2AS
Accountants	J.D. Bregman & Co Limited Chartered Accountants Churchill House 120 Bunns Lane London NW7 2AS

Hostrange Ltd

(Registration number: 05166855) Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	<u>3</u>	12,700,000	12,700,000
Current assets			
Debtors	<u>4</u>	47,981	47,981
Cash at bank and in hand		<u>1</u>	<u>1</u>
		47,982	47,982
Creditors: Amounts falling due within one year	<u>5</u>	<u>(24,956)</u>	<u>(24,956)</u>
Net current assets		<u>23,026</u>	<u>23,026</u>
Net assets		<u><u>12,723,026</u></u>	<u><u>12,723,026</u></u>
Capital and reserves			
Called up share capital	<u>6</u>	3,024	3,024
Share premium reserve		12,697,001	12,697,001
Profit and loss account		<u>23,001</u>	<u>23,001</u>
Total equity		<u><u>12,723,026</u></u>	<u><u>12,723,026</u></u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 November 2018 and signed on its behalf by:

.....

B Prince
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Hostrange Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Churchill House
120 Bunns Lane
Mill Hill
London
NW7 2AS

These financial statements were authorised for issue by the Board on 28 November 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Group accounts not prepared

The financial statements contain information about Hostrange Limited as an individual company and do not contain consolidated financial information as the parent company of the group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

The company did not trade during the year..

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Hostrange Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Hostrange Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

3 Investments

	2018 £	2017 £
Investments in subsidiaries	12,700,000	12,700,000
Subsidiaries		£
Cost or valuation		
At 1 April 2017		12,700,000
Provision		
Carrying amount		
At 31 March 2018		12,700,000
At 31 March 2017		12,700,000

The directors of the company consider the above investment value represents market value.

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2018	2017
Subsidiary undertakings				
Prince Investments Limited	120 Churchill House, Bunns Lane, Mill Hill, London, NW7 2AS	Ordinary	100%	100%
	England and Wales			

The principal activity of Prince Investments Limited is Investment company

The profit for the financial period of Prince Investments Limited was £682,492 and the aggregate amount of capital and reserves at the end of the period was £14,945,223.

4 Debtors

	Note	2018 £	2017 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest		47,981	47,981
		47,981	47,981

Hostrange Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

5 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Other creditors	24,956	24,956

6 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	3,000	3,000	3,000	3,000
Ordinary A Non Voting of £1 each	6	6	6	6
Ordinary B Non Voting of £1 each	6	6	6	6
Ordinary C Non Voting of £1 each	6	6	6	6
Ordinary D Non Voting of £1 each	6	6	6	6
	3,024	3,024	3,024	3,024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.