

HOSTRANGE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

MONDAY



LD3 *L3MSMLEB* 15/12/2014 #19
COMPANIES HOUSE

HOSTRANGE LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
Fixed assets					
Investments	2	12,700,000		12,700,000	
Current assets					
Debtors		24,981		10,521	
Cash at bank and in hand		1		1	
		24,982		10,522	
Creditors: amounts falling due within one year		(24,956)		(980)	
Net current assets			26		9,542
Total assets less current liabilities.			12,700,026		12,709,542
Capital and reserves					
Called up share capital	3	3,024		3,000	
Share premium account		12,697,001		12,697,001	
Profit and loss account		1		9,541	
Shareholders' funds			12,700,026		12,709,542

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 11/12/14


B R S. Prince
Director

HOSTRANGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

1.5 Comparative Period

The comparative period relates to 01 January 2012 to 31 March 2013 and thus compares the 15 months against the 12 month current accounting year.

HOSTRANGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Investments £
Cost	
At 1 April 2013 & at 31 March 2014	12,700,000
At 31 March 2013	12,700,000

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Prince Investments Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
	Principal activity		
Prince Investments Limited	Investment	13,667,244	339,450

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
3,000 Ordinary shares of £1 each	3,000	3,000
6 Ordinary A shares of £1 each	6	-
6 Ordinary B shares of £1 each	6	-
6 Ordinary C shares of £1 each	6	-
6 Ordinary D shares of £1 each	6	-
	3,024	3,000