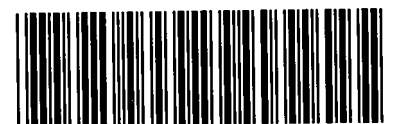


Registered number: 05166358

**Eliance Events Limited**  
**Annual report and financial statements**  
**for the year ended 30 September 2013**

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**Eliance Events Limited**  
**Annual report and financial statements**  
**for the year ended 30 September 2013**  
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# **Elance Events Limited**

## **Directors and advisers for the year ended 30 September 2013**

### **Directors**

Elor UK Holdings Limited  
Elance Restaurants Limited  
N Boston

### **Company secretary**

Elance Restaurants Limited

### **Registered office**

The Courtyard  
Catherine Street  
Macclesfield  
Cheshire  
SK11 6ET

### **Independent auditors**

PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
101 Barbirolli Square  
Lower Mosley Street  
Manchester  
M2 3PW

### **Solicitors**

Eversheds  
Eversheds House  
70 Great Bridgewater Street  
Manchester  
M1 5ES

Squire Sanders  
Trinity Court  
16 John Dalton Street  
Manchester  
M60 8HS

### **Bankers**

HSBC Bank plc  
RSCE  
62-76 Park Street  
London  
SE1 9DZ

# **Eliance Events Limited**

## **Strategic report for the year ended 30 September 2013**

The directors present their strategic report for the year ended 30 September 2013.

### **Business review and future developments**

The company has not traded during the year. During the year the company's fixed asset investments were impaired to a nil net book value to reflect the carrying value of the investments.

The directors of Elior UK Holdings Limited manage the group's risks and operations at a UK group level, rather than at an individual business unit level. For this reason, the company's directors believe that discussion of the group's risks and analysis using key performance indicators for the company is not necessary or appropriate for an understanding of the development, performance or position of the company's business.

### **Results**

The company generated a loss for the financial year of £4,700,000 (2012: £nil). At the balance sheet date it had net current assets of £1,001 (2012: £1,001) and had a closing net asset position of £1,001 (2012: £4,701,001).

### **Principal risks and uncertainties**

The principal risks and uncertainties of the UK group, which include those of the company, and the development, performance and position of the company are discussed in the Directors' report in the consolidated accounts of Elior UK Holdings Limited, which does not form part of this report.

### **Financial risk management**

We address strategic risks and risks specific to individual businesses and contracts, including social, environmental and ethical risks through a rigorous risk management and review process. Our risk management processes apply to every aspect of our business, from selecting the markets in which we operate, to the contracts we bid for and the suppliers we partner with. They apply to every stage of a contract, from inception to completion, in order to deliver the profit we expect and a service that meets or exceeds our customers' expectations.

The company is part of the Elior SCA (formerly HBI SCA) group's overall risk management programme which seeks to minimise potential adverse effects on the company's financial performance. The company has no significant concentrations of credit risk. It has policies in place to ensure that sales or services are made to customers with an appropriate credit history.

Price risk, credit risk and liquidity risk are addressed in the consolidated accounts of Elior UK Holdings Limited, and are not discussed separately in this report.

By order of the Board



N Boston  
Director  
26 June 2014

# **Eliance Events Limited**

## **Directors' report for the year ended 30 September 2013**

The directors present their report and the audited financial statements of the company for the year ended 30 September 2013.

### **Dividends**

The directors do not recommend the payment of a dividend for the year (2012: £nil).

### **Directors**

The directors of the company during the year and up to the date of signing the financial statements are set out on page 1.

### **Business review and future developments**

Business review and future developments have been discussed in the Strategic report on page 2.

### **Financial risk management**

Financial risk management has been discussed in the Strategic report on page 2.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **Eliance Events Limited**

## **Directors' report for the year ended 30 September 2013 (continued)**

### **Disclosure of information to auditors**

In the case of each director in office at the date the Directors' report is approved, that:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with Section 418 of the Companies Act 2006.

### **Independent auditors**

The auditors, PricewaterhouseCoopers LLP, have indicated their willingness to continue in office and a resolution concerning their reappointment will be proposed.

On behalf of the Board:



N Boston  
**Director**  
26 June 2014

# **Eliance Events Limited**

## **Independent auditors' report to the members of Eliance Events Limited**

### **Report on the financial statements**

#### **Our opinion**

In our opinion the financial statements, defined below:

- give a true and fair view of the state of the company's affairs as at 30 September 2013 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

This opinion is to be read in the context of what we say in the remainder of this report.

#### **What we have audited**

The financial statements, which are prepared by Eliance Events Limited, comprise:

- the balance sheet as at 30 September 2013;
- the profit and loss account for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

#### **What an audit of financial statements involves**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) ("ISAs (UK & Ireland)"). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the directors; and
- the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

# **Eliance Events Limited**

## **Independent auditors' report to the members of Eliance Events Limited (continued)**

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Other matters on which we are required to report by exception**

#### **Adequacy of accounting records and information and explanations received**

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

#### **Directors' remuneration**

Under the Companies Act 2006 we are required to report to you if, in our opinion, certain disclosures of directors' remuneration specified by law are not made. We have no exceptions to report arising from this responsibility.

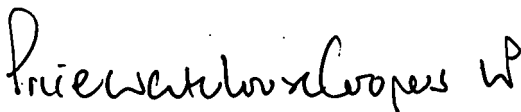
### **Responsibilities for the financial statements and the audit**

#### **Our responsibilities and those of the directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and ISAs (UK & Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.



Martin Heath (Senior Statutory Auditor)  
for and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
Manchester  
26 June 2014



# Eliance Events Limited

## Profit and loss account for the year ended 30 September 2013

	Note	2013 £	2012 £
<b>Operating profit</b>	4	-	-
Amount written off investments		(4,700,000)	-
<b>Loss on ordinary activities before taxation</b>		(4,700,000)	-
Tax on loss on ordinary activities	5	-	-
<b>Loss for the financial year</b>		(4,700,000)	-

The company has no recognised gains, losses or profits other than the losses above, and therefore no separate statement of total recognised gains and losses has been presented.

There are no material differences between the loss on ordinary activities before taxation and the loss for the financial years stated above and their historical cost equivalents.

All amounts relate to continuing operations.

# Elance Events Limited

## Balance sheet as at 30 September 2013

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Investments	6	-	4,700,000
		-	4,700,000
<b>Current assets</b>			
Debtors	7	1,001	1,001
		1,001	1,001
<b>Total assets less current liabilities</b>		1,001	4,701,001
<b>Net assets</b>		1,001	4,701,001
<b>Capital and reserves</b>			
Called up share capital	8	1,001	1,001
Share premium account	9	4,700,000	4,700,000
Profit and loss account	10	(4,700,000)	-
<b>Total shareholders' funds</b>	11	1,001	4,701,001

The financial statements on pages 7 to 13 were approved by the board of directors on 26 June 2014 and signed on its behalf by:

N. Boston

N Boston  
Director

Elance Events Limited  
Registered number 05166358

# **Eliance Events Limited**

## **Notes to the financial statements for the year ended 30 September 2013**

### **1 Accounting policies**

#### **Basis of preparation**

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. Accounting policies have been applied consistently, other than where new policies have been adopted. The principal accounting policies are set out below.

#### **Basis of accounting**

The company is exempt from the requirement to prepare group financial statements by virtue of section 400 of the Companies Act 2006, as it is a wholly owned subsidiary of a parent company incorporated in the European Union. The financial statements therefore present information about the company as an individual undertaking and not about the group.

#### **Fixed asset investments**

Fixed asset investments in subsidiary undertakings are stated at cost less provision for diminution in value. Cost is purchase price including acquisition expenses.

#### **Related party transactions**

The company has taken advantage of the exemption under paragraph 3(c) from the provisions of FRS 8, 'Related Party Disclosures', on the grounds that it is a wholly owned subsidiary of a group headed by Elior SCA (formerly HBI SCA) whose financial statements are publicly available.

#### **Cash flow statement**

The company has relied upon the exemption in FRS 1 (revised 1996) "Cash Flow Statements" not to produce a cash flow statement, as it is a wholly owned subsidiary of Elior SCA (formerly HBI SCA) which produces consolidated financial statements, that are publicly available.

### **2 Directors' emoluments**

The directors received no emoluments from the company for services relating to the company during the year (2012: £nil).

### **3 Employees**

There are no employees employed in this company.

### **4 Operating profit**

Auditors' remuneration for the UK group amounted to £143,000 (2012: £161,200) for audit services and £64,500 (2012: £73,500) for tax services and was charged in Elior UK Services Limited in the year ended 30 September 2013, this is recharged across all companies as part of a management fee.

Non-operating exceptional costs relate to the impairment of investments.

# Eliance Events Limited

## Notes to the financial statements for the year ended 30 September 2013 (continued)

### 5 Tax on loss on ordinary activities

a) Analysis of taxation for the year	2013	2012
	£	£

<b>Tax on loss on ordinary activities</b>	-	-
---	---	---

The tax assessed for the year is higher than (2012: equal to) the standard effective rate of corporation tax in the United Kingdom for the year ended 30 September 2013 of 23.5% (2012: 25%).

The differences are explained below:

b) Factors affecting the tax charge for the year	2013	2012
	£	£

<b>Loss on ordinary activities before taxation</b>	<b>(4,700,000)</b>	-
Loss on ordinary activities multiplied by the standard effective rate in the United Kingdom of 23.5% (2012: 25%)	<b>(1,104,500)</b>	-
Effects of:		
- expenditure that is not tax deductible	<b>1,104,500</b>	-
<b>Current tax charge for the year</b>	-	-

# Eliance Events Limited

## Notes to the financial statements for the year ended 30 September 2013 (continued)

### 6 Fixed asset investments

	£
<b>Cost</b>	
At 1 October 2012 and 30 September 2013	4,700,000
<b>Impairment</b>	
At 1 October 2012	-
Charge for the year	(4,700,000)
<b>At 30 September 2013</b>	<b>(4,700,000)</b>
<b>Net book amount</b>	
<b>At 30 September 2013</b>	<b>-</b>
At 30 September 2012	4,700,000

Name	Nature of business	Percentage holding	Country of incorporation
Azure Support Services Limited	Catering	100% equity shares	Scotland
Le Bistro Catering Services Limited	Catering	100% equity shares	Scotland
Azure Catering Services Limited	Provision of labour	100% equity shares	Scotland

### 7 Debtors

	2013 £	2012 £
Other debtors	1,001	1,001

# Eliance Events Limited

## Notes to the financial statements for the year ended 30 September 2013 (continued)

### 8 Called up share capital

	2013 £	2012 £
<b>Authorised</b>		
490 (2012: 490) 'A' ordinary shares of £1 each	490	490
510 (2012: 510) 'B' ordinary shares of £1 each	510	510
1 (2012: 1) 'C' ordinary shares of £1 each	1	1
	<b>1,001</b>	<b>1,001</b>
<b>Allotted and fully paid</b>		
490 (2012: 490) 'A' ordinary shares of £1 each	490	490
510 (2012: 510) 'B' ordinary shares of £1 each	510	510
1 (2012: 1) 'C' ordinary shares of £1 each	1	1
	<b>1,001</b>	<b>1,001</b>

The "A" and "B" shares shall rank pari passu in all respects but shall constitute separate classes of shares. The "C" share shall not confer on the holders of them any right to receive payment of any dividend. The "C" shareholder shall not have any right to vote at a general meeting. On a return of assets on a winding up or otherwise the "C" share shall entitle the holders thereof payment of only 1 penny for each "C" share held after repayment of the capital paid up on each "A" share and each "B" share and the payment of £1,000,000 on each "A" share and each "B" share.

### 9 Share premium account

	2013 £	2012 £
Share premium account	4,700,000	4,700,000

# Eliance Events Limited

## Notes to the financial statements for the year ended 30 September 2013 (continued)

### 10 Profit and loss account

	£
At 1 October 2012	-
Loss for the financial year	(4,700,000)
<b>At 30 September 2013</b>	<b>(4,700,000)</b>

### 11 Reconciliation of movements in shareholders' funds

	2013 £	2012 £
Opening shareholders' funds	4,701,001	4,701,001
Loss for the financial year	(4,700,000)	-
<b>Closing shareholders' funds</b>	<b>1,001</b>	<b>4,701,001</b>

### 12 Ultimate parent undertaking

The immediate parent undertaking is Elicor UK Holdings Limited, a company incorporated in England and Wales.

The ultimate parent undertaking and controlling party is Elicor SCA (formerly HBI SCA), a company incorporated in France.

Elicor SCA (formerly HBI SCA) is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 30 September 2013. The consolidated financial statements of Elicor SCA (formerly HBI SCA) will be available from 61-69, rue de Bercy, 75589 Paris Cedex 12.

Elicor UK Holdings Limited is the parent undertaking of the smallest group of undertakings to consolidate these financial statements. The consolidated financial statements of Elicor UK Holdings Limited can be obtained from The Courtyard, Catherine Street, Macclesfield, Cheshire, SK11 6ET.