

Registered number 05166358

Eliance Events Limited
(Formerly Elicor UK Holdings Limited)
Annual report and financial statements
for the year ended 30 September 2012



Eliance Events Limited
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for the year ended 30 September 2012
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Elance Events Limited

Directors and advisers for the year ended 30 September 2012

Directors

Elor UK Holdings Limited
Elance Restaurants Limited
N Boston

Company secretary

Elance Restaurants Limited

Registered office

The Courtyard
Catherine Street
Macclesfield
Cheshire
SK11 6ET

Independent auditors

PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
101 Barbirolli Square
Lower Mosley Street
Manchester
M2 3PW

Solicitors

Eversheds
Eversheds House
70 Great Bridgewater Street
Manchester
M1 5ES

Squire Sanders

Trinity Court
16 John Dalton Street
Manchester
M60 8HS

Bankers

HSBC Bank plc
RSCE
62-76 Park Street
London
SE1 9DZ

Eliance Events Limited

Directors' report for the year ended 30 September 2012

The directors present their report and the audited financial statements of the company for the year ended 30 September 2012

On 30 April 2012 the company name changed to Eliance Events Limited

Principal activities

The company acts as a holding company. The principal activities of the group are the provision of catering services at attractions, stadia, business and industry markets

Business review and future developments

The company has not traded during the year

The directors of Elixir UK Holdings Limited manage the group's risks and operations at a UK group level, rather than at an individual business unit level. For this reason, the company's directors believe that discussion of the group's risks and analysis using key performance indicators for the company is not necessary or appropriate for an understanding of the development, performance or position of the company's business

The principal risks and uncertainties of the UK group, which include those of the company, and the development, performance and position of the company are discussed in the Directors' report in the UK group's report and financial statements which does not form part of this report

Results and dividends

The financial position of the company at 30 September 2012 is set out on page 7

The directors do not recommend the payment of a dividend for the year (2011: £nil)

Directors

The directors of the company during the year and up to the date of signing the financial statements are set out on page 1

Financial risk management

We address strategic risks and risks specific to individual businesses and contracts, including social, environmental and ethical risks through a rigorous risk management and review process. Our risk management processes apply to every aspect of our business, from selecting the markets in which we operate, to the contracts we bid for and the suppliers we partner with. They apply to every stage of a contract, from inception to completion, in order to deliver the profit we expect and a service that meets or exceeds our customers' expectations

The company is part of the HBI SCA group's overall risk management programme which seeks to minimise potential adverse effects on the company's financial performance. The company has no significant concentrations of credit risk. It has policies in place to ensure that sales or services are made to customers with an appropriate credit history

Eliance Events Limited

Directors' report for the year ended 30 September 2012 (continued)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

In the case of each director in office at the date the Directors' report is approved, that

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

This confirmation is given and should be interpreted in accordance with Section 418 of the Companies Act 2006

Eliance Events Limited

Directors' report for the year ended 30 September 2012 (continued)

Independent auditors

The auditors, PricewaterhouseCoopers LLP, have indicated their willingness to continue in office and a resolution concerning their reappointment will be proposed at the Annual General Meeting

On behalf of the Board

A handwritten signature in black ink, appearing to read 'N. Boston', followed by a horizontal line.

N Boston

Director

15 March 2013

Eliance Events Limited

Independent auditors' report to the members of Eliance Events Limited

We have audited the financial statements of Eliance Events Limited for the year ended 30 September 2012 which comprise the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of directors and auditors

As explained more fully in the Statement of directors' responsibilities set out on page 3 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 September 2012 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

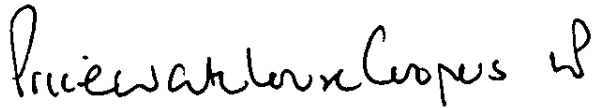
Eliance Events Limited

Independent auditors' report to the members of Eliance Events Limited (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Martin Heath (Senior Statutory Auditor)
For and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
Manchester
15 March 2013

Elance Events Limited

Balance sheet as at 30 September 2012

	Note	2012 £	2011 £
Fixed assets			
Investments	5	4,700,000	4,700,000
		4,700,000	4,700,000
Current assets			
Debtors	6	1,001	1,001
		1,001	1,001
Total assets less current liabilities		4,701,001	4,701,001
Net assets		4,701,001	4,701,001
Capital and reserves			
Called up share capital	7	1,001	1,001
Share premium account	8	4,700,000	4,700,000
Total shareholders' funds	9	4,701,001	4,701,001

The financial statements on pages 7 to 11 were approved by the board of directors on 15 March 2013 and signed on its behalf by



N Boston
Director

Elance Events Limited
Registered number 05166358

Eliance Events Limited

Notes to the financial statements for the year ended 30 September 2012

1 Accounting policies

Basis of preparation

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. Accounting policies have been applied consistently, other than where new policies have been adopted. The principal accounting policies are set out below.

Basis of accounting

The company is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006, as it is a wholly owned subsidiary of a parent company incorporated in the European Union. The financial statements therefore present information about the company as an individual undertaking and not about the group.

Fixed asset investments

Fixed asset investments in subsidiary undertakings are stated at cost less provision for diminution in value. Cost is purchase price including acquisition expenses.

Related party transactions

The company has taken advantage of the exemption under paragraph 3(c) from the provisions of FRS 8, 'Related Party Disclosures', on the grounds that it is a wholly owned subsidiary of a group headed by HBI SCA whose financial statements are publicly available.

Cash flow statement

The company has relied upon the exemption in FRS 1 (revised 1996) "Cash Flow Statements" not to produce a cash flow statement, as it is a wholly owned subsidiary of HBI SCA which produces consolidated financial statements, that are publicly available.

2 Directors' emoluments

The directors received no emoluments from the company for services relating to the company during the year (2011: £nil).

3 Employees

There are no employees employed in this company.

4 Operating profit

Auditors' remuneration for the UK group amounted to £161,200 (2011: £150,700) for audit services and £73,500 (2011: £77,500) for tax services and was charged in Eltor UK Services Limited in the year ended 30 September 2012, without recharge.

Eliance Events Limited

Notes to the financial statements for the year ended 30 September 2012 (continued)

5 Fixed asset investments

	£
Cost and net book amount	
At 1 October 2011 and 30 September 2012	4,700,000

Name	Nature of business	Percentage holding	Country of incorporation
Azure Support Services Limited	Catering	100% equity shares	Scotland
Le Bistro Catering Services Limited	Catering	100% equity shares	Scotland
Azure Catering Services Limited	Provision of labour	100% equity shares	Scotland

The directors believe that the book value of investments is supported by their underlying net assets

6 Debtors

	2012 £	2011 £
Other debtors	1,001	1,001

Eliance Events Limited

Notes to the financial statements for the year ended 30 September 2012 (continued)

7 Called up share capital

	2012 £	2011 £
Authorised		
490 (2011 490) 'A' ordinary shares of £1 each	490	490
510 (2011 510) 'B' ordinary shares of £1 each	510	510
1 (2011 1) 'C' ordinary shares of £1 each	1	1
	1,001	1,001
Allotted and fully paid		
490 (2011 490) 'A' ordinary shares of £1 each	490	490
510 (2011 510) 'B' ordinary shares of £1 each	510	510
1 (2011 1) 'C' ordinary shares of £1 each	1	1
	1,001	1,001

The "A" and "B" shares shall rank pari passu in all respects but shall constitute separate classes of shares. The "C" share shall not confer on the holders of them any right to receive payment of any dividend. The "C" shareholder shall not have any right to vote at a general meeting. On a return of assets on a winding up or otherwise the "C" share shall entitle the holders thereof payment of only 1 penny for each "C" share held after repayment of the capital paid up on each "A" share and each "B" share and the payment of £1,000,000 on each "A" share and each "B" share.

8 Share premium account

	2012 £	2011 £
Share premium account	4,700,000	4,700,000

9 Reconciliation of movements in shareholders' funds

	2012 £	2011 £
Opening and closing shareholders' funds	4,701,001	4,701,001

Eliance Events Limited

Notes to the financial statements for the year ended 30 September 2012 (continued)

10 Ultimate parent undertaking

The immediate parent undertaking is Elinor UK Holdings Limited, a company incorporated in England and Wales

The ultimate parent undertaking and controlling party is HBI SCA, a company incorporated in France

HBI SCA is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 30 September 2012. The consolidated financial statements of HBI SCA will be available from 61-69, rue de Bercy, 75589 Paris Cedex 12

Elinor UK Holdings Limited is the parent undertaking of the smallest group of undertakings to consolidate these financial statements. The consolidated financial statements of Elinor UK Holdings Limited can be obtained from The Courtyard, Catherine Street, Macclesfield, Cheshire, SK11 6ET