

REGISTERED NUMBER: 05165650 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**  
**FOR**  
**EATON ENGINEERING LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2019**

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**EATON ENGINEERING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**DIRECTOR:** M J Eaton

**SECRETARY:** S E Eaton

**REGISTERED OFFICE:** Hunts Farmhouse  
Chapel Road  
Ridgewell  
Halstead  
Essex  
CO9 4RU

**REGISTERED NUMBER:** 05165650 (England and Wales)

**ACCOUNTANTS:** Barrow LLP  
Rae House  
Dane Street  
Bishops Stortford  
Herts  
CM23 3BT

**BALANCE SHEET**  
**30 JUNE 2019**

	Notes	30.6.19 £	30.6.18 £
<b>FIXED ASSETS</b>			
Intangible assets	5	-	-
Tangible assets	6	100,536	77,675
		<u>100,536</u>	<u>77,675</u>
<b>CURRENT ASSETS</b>			
Stocks		500	9,745
Debtors	7	111,256	49,181
Cash at bank and in hand		57,095	67,121
		<u>168,851</u>	<u>126,047</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(50,164)	(36,163)
<b>NET CURRENT ASSETS</b>		<u>118,687</u>	<u>89,884</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		219,223	167,559
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(13,658)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(19,102)</u>	<u>(14,758)</u>
<b>NET ASSETS</b>		<u>186,463</u>	<u>152,801</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	1	1
Retained earnings		<u>186,462</u>	<u>152,800</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>186,463</u>	<u>152,801</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 JUNE 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account and Retained Earnings has not been delivered.

The financial statements were approved by the director on 7 October 2019 and were signed by:

A handwritten signature in black ink, appearing to read 'M. J. Eaton', is written over the printed name.

M J Eaton - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

1. **STATUTORY INFORMATION**

Eaton Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & machinery	- Straight line over 4 years
Motor vehicles	- 25% on reducing balance
Office & computer equipment	- Straight line over 4 years

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in progress is valued at the recognisable level of work undertaken at the balance sheet date.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**3. ACCOUNTING POLICIES - continued**

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred upon normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**5. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 July 2018	
and 30 June 2019	10,000
<b>AMORTISATION</b>	
At 1 July 2018	
and 30 June 2019	10,000
<b>NET BOOK VALUE</b>	
At 30 June 2019	-
At 30 June 2018	-

**6. TANGIBLE FIXED ASSETS**

	Plant & machinery £	Motor vehicles £	Office & computer equipment £	Totals £
<b>COST</b>				
At 1 July 2018	54,435	107,346	27,416	189,197
Additions	23,479	27,350	283	51,112
At 30 June 2019	77,914	134,696	27,699	240,309
<b>DEPRECIATION</b>				
At 1 July 2018	36,845	55,992	18,685	111,522
Charge for year	10,284	14,549	3,418	28,251
At 30 June 2019	47,129	70,541	22,103	139,773
<b>NET BOOK VALUE</b>				
At 30 June 2019	30,785	64,155	5,596	100,536
At 30 June 2018	17,590	51,354	8,731	77,675

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
Additions	27,350
At 30 June 2019	27,350
<b>DEPRECIATION</b>	
Charge for year	1,709
At 30 June 2019	1,709
<b>NET BOOK VALUE</b>	
At 30 June 2019	25,641



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Trade debtors	109,510	47,341
Other debtors	1,746	1,840
	<u>111,256</u>	<u>49,181</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Hire purchase contracts	7,450	-
Trade creditors	3,553	3,279
Taxation and social security	34,955	28,698
Other creditors	4,206	4,186
	<u>50,164</u>	<u>36,163</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.19	30.6.18
	£	£
Hire purchase contracts	<u>13,658</u>	<u>-</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.19	30.6.18
	£	£
Hire purchase contracts	<u>21,108</u>	<u>-</u>

The hire purchase liability is secured against the related asset.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.19	30.6.18
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>