

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015
FOR
EATON ENGINEERING LIMITED

THURSDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 JUNE 2015**

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EATON ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTOR: M J Eaton

SECRETARY: S E Eaton

REGISTERED OFFICE: Hunts Farmhouse
Chapel Road
Ridgewell
Halstead
Essex
CO9 4RU

REGISTERED NUMBER: 05165650

ACCOUNTANTS: Barrow LLP
Rae House
Dane Street
Bishops Stortford
Herts
CM23 3BT

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		46,677		45,099
			<u>46,677</u>		<u>45,099</u>
CURRENT ASSETS					
Stocks		18,440		1,000	
Debtors		52,207		77,800	
Cash at bank and in hand		47,324		30,573	
		<u>117,971</u>		<u>109,373</u>	
CREDITORS					
Amounts falling due within one year	4	41,838		45,168	
		<u></u>		<u></u>	
NET CURRENT ASSETS			76,133		64,205
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>122,810</u>		<u>109,304</u>
CREDITORS					
Amounts falling due after more than one year	4		(2,083)		(10,510)
PROVISIONS FOR LIABILITIES			(9,335)		(8,926)
NET ASSETS			<u>111,392</u>		<u>89,868</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			111,391		89,867
SHAREHOLDERS' FUNDS			<u>111,392</u>		<u>89,868</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 November 2015 and were signed by:

A handwritten signature in black ink, appearing to read 'M. Eaton', written in a cursive style.

M J Eaton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & machinery	- Straight line over 4 years
Motor vehicles	- 25% on reducing balance
Office & computer equipment	- Straight line over 4 years

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in progress is valued at the recognisable level of work undertaken at the balance sheet date.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	
and 30 June 2015	10,000
AMORTISATION	
At 1 July 2014	
and 30 June 2015	10,000
NET BOOK VALUE	
At 30 June 2015	-
At 30 June 2014	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	109,455
Additions	18,550
Disposals	(10,820)
At 30 June 2015	117,185
DEPRECIATION	
At 1 July 2014	64,356
Charge for year	13,168
Eliminated on disposal	(7,016)
At 30 June 2015	70,508
NET BOOK VALUE	
At 30 June 2015	46,677
At 30 June 2014	45,099

4. CREDITORS

Creditors include an amount of £10,416 (30.6.14 - £18,749) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.6.15 £
1	Ordinary	£ 1	1
			1