



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 1 6 5 3 0 1

Company name in full Four Seasons Health Care Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Richard Dixon

Surname Fleming

3 Administrator's address

Building name/number Suite 3 Regency House

Street 91 Western Road

Post town Brighton

County/Region

Postcode B N 1 2 N W

Country

4 Administrator's name ①

Full forename(s) Mark Granville

Surname Firmin

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number Suite 3 Regency House

Street 91 Western Road

Post town Brighton

County/Region

Postcode B N 1 2 N W

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 1	^d 2	^m 0	^m 8	^y 2	^y 0	^y 2	^y 1
To date	^d 1	^d 1	^m 0	^m 2	^y 2	^y 0	^y 2	^y 2

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date

^d 1	^d 1	^m 0	^m 3	^y 2	^y 0	^y 2	^y 2
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Ruth Turner**

Company name **Alvarez & Marsal Europe LLP**

Address **Suite 3 Regency House**

91 Western Road

Post town **Brighton**

County/Region

Postcode **B N 1 2 N W**

Country

DX

Telephone **+44 (0) 20 7715 5200**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. ❶
Attach this to the relevant form.
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.
All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☒ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

❶ You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Jonny

Surname

Marston

3 Insolvency practitioner's address

Building name/number Suite 3 Regency House

Street 91 Western Road

Post town Brighton

County/Region

Postcode B N 1 2 N W

Country

FOUR SEASONS HEALTH CARE LIMITED – IN ADMINISTRATION

Joint Administrators' third progress report

For the period from 12 August 2021 to 11 February 2022

11 March 2022

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1 Executive summary

- Richard Fleming, Mark Firmin and Jonathan Marston of Alvarez & Marsal Europe LLP (“A&M”) were appointed as Joint Administrators (“we”/“our”/“us”) on 12 August 2020.
- This progress report covers the period from 12 August 2021 to 11 February 2022.
- We remain in office primarily to undertake the statutory role of Authorising Officer for the Company in relation to the sponsorship licence. Following discussions with the Home Office, we are now taking steps to request a sponsored staff transfer to another Group company. We have continued to novate contracts, as and when required, to other Group companies (Section 4 – Other matters).
- Based on current estimates it is highly unlikely that there will be a distribution to the secured, preferential or unsecured creditors (Section 3 – Dividend prospect).
- During the period of this report, we have obtained releases from a further nine lease guarantees which continues to reduce the Company’s liabilities. (Section 4 – Other matters).
- The administration is due to end on 11 August 2022.
- Please note you should read this progress report in conjunction with our previous progress reports and proposals which were issued to the Company’s creditors and are available on the Portal. Unless stated otherwise, all amounts in this progress report and appendices are stated net of VAT.



Jonathan Marston
Joint Administrator

2 Strategy and progress of the administration to date

This section updates you on our strategy for the administration and on our progress to date. It follows the information provided in our proposals and previous progress reports

2.1 Strategy

Together with the reasons set out in Section 6.1, we remain in office to continue in the role of Authorising Officer for the Company. In the period of this report, our discussions with the Home Office have continued and we have recently agreed a process to facilitate a sponsored staff transfer to the Purchaser. Once completed, we would then be able to surrender the licence.

In addition to fulfilling the Authorising Officer role, we continue to mitigate the Company's liabilities by agreeing to release guarantees that the Company provided to landlords, where possible and work towards a surrender of the remaining lease.

Further details on these matters can be found in Section 4 (Other Matters).

2.2 Asset realisations

There have been no realisations during the period covered by this report.

2.2.1 Investigations

We have reviewed the affairs of the Company to identify any actions that can be taken against third parties to increase recoveries for creditors. No such causes of action have been identified to date.

2.3 Expenses

2.3.1 Payments

Payments made in this period are set out in the attached receipts and payments account (Appendix 2).

Summaries of the most significant payments made during the period are provided below.

Joint Administrators' Fees and Disbursements

- Pre-administration fees
The pre-administration fees of £23,496 have been paid, A detailed breakdown was provided in our previous reports.
- Post-appointment fees and disbursements
Joint Administrators' fees of £215,000 have been paid together with disbursements of £139.

2.4 Schedule of expenses

We have detailed the costs incurred during the period, whether paid or unpaid, in the schedule of expenses attached (Appendix 3).

3 Dividend prospects

3.1 Secured creditors

Please refer to our previous reports for details of the security position.

Based on current estimates, it is highly unlikely there will be a distribution to the secured creditor. This is due to the fact that the funds available to the estate are unlikely to settle the costs of the administration.

3.2 Preferential creditors

We haven't received any preferential claims to date.

Based on our current estimates, it is highly unlikely that there will be a dividend to any preferential creditors. This is due to the fact that the funds available to the estate are unlikely to settle the costs of the administration.

3.3 Unsecured creditors

Based on our current estimates, it is highly unlikely that there will be a dividend to any unsecured creditors. This is due to the fact that the funds available to the estate are unlikely to settle the costs of the administration.

4 Other matters

4.1 Other case specific matters

Authorising Officer Role

On 11 September 2020, one of the Joint Administrators adopted the statutory role of Authorising Officer for the Company and took over the sponsorship licence. Our ongoing obligations in respect of this role include liaising with the wider Group's compliance team, reviewing change of circumstances reports and reporting to the Home Office.

At the time of our last report, we were exploring options to facilitate a sponsored staff transfer from the Company to the Purchaser. Initially, this involved an application by the Purchaser to the Home Office for a new licence. In the reporting period, the Purchaser's licence had been granted.

Following further discussions with the Home Office, it was agreed that a discretionary request could be made to transfer all employees, who are sponsored by the Company at the time of any transfer, to the Purchaser's new licence. This application was made simultaneously by both the Company and the Purchaser and we are currently awaiting the Home Office's decision. Standard processing time for such applications could be a matter of months however, we have been informed that this request should be considered within the next few weeks. Once the transfer has been approved, it is expected that the logistics of the transfer would take around a month to complete, following which the Authorising Officer role will no longer be a requirement of the Company and the licence can be surrendered.

We will provide a further update in our next report.

Release of guarantor lease liabilities

In the period of this report, a further nine lease guarantees against the Company have been released which has further reduced the Company's liabilities. We will continue to work with landlords and the wider Group on this matter until we cease to act as Administrators

Supplier contracts

Several Group supplier contracts were in place with the Company at the date of our appointment. These contracts were in the Company name only and the operations in relation to the supply related to other Group companies. In the period of this report, activity on this workstream has reduced however, where required, we have liaised with the wider Group to novate these contracts to other entities within the Group in order to reduce potential liabilities in the Company and help maintain stability within the Group.

Leasehold property

A surrender of the lease at Galway House, Belfast had previously been offered to the landlord but not accepted. Since our last report, the landlord requested the removal of some racking which had no value to the Company and had been abandoned. This was recently arranged and since the end of the reporting period, the landlord has indicated they would accept surrender. This will be effected once the landlord has countersigned the relevant letter. Confirmation of surrender will be provided in our next report.

5 Joint Administrators' remuneration and category 2 expenses

5.1 Joint Administrators' remuneration and category 2 expenses

5.1.1 Basis of remuneration and category 2 expenses

During the administration, the secured creditor has provided approval that:

- our remuneration will be drawn on the basis of time properly given by us and the various grades of our staff in accordance with the fees estimate and charge-out rates provided to creditors; and
- category 2 expenses (as defined in Statement of Insolvency Practice 9 and disclosed to creditors) will be paid as an expense of the estate, including disbursements paid directly by A&M and charged in accordance with our charging policy as set out in Appendix 4; and
- unpaid pre-administration costs will be paid as an expense of the estate

We estimate that the total amount of remuneration to be paid from the estate may be up to £357,806 but this will be dependant upon receiving further funds into the administration. This is in addition to our pre-administration fees of £23,496.

5.1.2 Time costs

During the period we have incurred time costs of £50,853. These represent 84 hours at an average rate of £607 per hour.

5.1.3 Remuneration

During the period of this report, we have drawn floating charge remuneration of £215,000.

5.1.4 Additional information

Fees estimate

Our fees estimate of £357,806 has been marginally exceeded in part because more guarantee releases have been agreed than previous anticipated (which in turn has mitigated the Company's liabilities) and partly due to the ongoing nature of the administration.

We will incur further time costs remaining in office to conclude the transition of the AO role and the wider tax position. However, at this stage, we are not seeking to draw remuneration in excess of the previously approved amount of £357,806.

Should we wish to seek approval to draw remuneration in excess of £357,806, we will ensure that the requisite disclosures are made to the relevant creditors and that the requisite approvals are obtained.

Expenses estimate

We do not anticipate that the expenses to be incurred during the administration will exceed our original expenses estimate of £85,537.

Time spent and charging policy

We have attached at Appendix 4 an analysis of the time spent, the charge-out rate for each grade of staff and the expenses paid directly by Alvarez and Marsal Europe LLP for the period of this report, together with a summary of the cumulative time costs to 11 February 2022. We have also attached our charging policy.

6 Future strategy

6.1 Future conduct of the administration

We will continue to manage the affairs, the business and the property of the Company in order to achieve the purpose of the administration. This will include but is not limited to:

- Continuing to perform the Authorising Officer role and complete the transition of the role;
- Facilitating the acceptance of the surrender of the remaining property lease;
- Completing any outstanding novation agreements for contracts held by the Company;
- Completing the release of any outstanding guarantor leases;
- Preparing and submitting any necessary tax returns and obtaining clearance;
- Discharging any outstanding costs and expenses of the administration; and
- Completing further statutory reporting where necessary.

6.2 Future reporting

We will provide a further progress report within one month of 11 August 2022 or earlier if the administration has been completed prior to that time.

Appendix 1 – Statutory information

Company information

Company name	Four Seasons Health Care Limited
Date of incorporation	29 June 2004
Company registration number	05165301
Present registered office	Suite 3 Regency House, 91 Western Road, Brighton, BN1 2NW

Administration information

Administration appointment	The administration appointment granted in the High Court of Justice Business and Property Courts of England and Wales Insolvency and Companies List (ChD), case number CR-2020-003236
Appointor	Directors
Date of appointment	12 August 2020
Joint Administrators	Richard Fleming, Mark Firmin and Jonathan Marston
Joint Administrators' contact details	Address: Suite 3, Regency House, 91 Western Road, Brighton BN1 2NW Tel: +44 (0) 113 360 6700 Email: INS_FOSHCL@alvarezandmarsal.com
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2).
Current administration expiry date	11 August 2022

Appendix 2 – Receipts and payments account

Four Seasons Health Care Limited (In Administration) Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 12/08/2021 To 11/02/2022 £	From 12/08/2020 To 11/02/2022 £
	FIXED CHARGE ASSETS		
3.00	Shares and Investments	NIL	3.00
		NIL	3.00
	ASSET REALISATIONS		
53,000.00	Intellectual Property	NIL	53,000.00
		NIL	53,000.00
	OTHER REALISATIONS		
	Amounts advanced under the AFA	NIL	250,000.00
		NIL	250,000.00
	COST OF REALISATIONS		
	Specific Bond	NIL	200.01
	Administrators' Fees		
	Pre-administration Fees	23,496.25	23,496.25
	Post-appointment Administrators' Fees	215,000.00	215,000.00
	Administrators' Disbursements		
	Post-appointment Administrators' Disbursements	138.59	138.59
	Agents'/valuers Fees/Disbursements		
	Post-appointment Agents'/valuers Fees	NIL	375.00
	Legal Fees/Disbursements		
	Post-appointment Legal Fees	NIL	1,920.00
	Irrecoverable VAT	47,726.97	48,213.40
	Re-Direction of Mail	NIL	41.67
	Statutory Advertising	NIL	95.50
	Insurance of Assets	NIL	2,145.92
	Bank Charges	15.40	18.20
		(286,377.21)	(291,644.54)
53,003.00		(286,377.21)	11,358.46
	REPRESENTED BY		
	Fixed Charge Current		3.00
	Floating Charge Current		11,355.46
			11,358.46

Funds are held in a non-interest bearing account.

Appendix 3 – Schedule of expenses

A3.1 Schedule of expenses

A summary of the expenses incurred during the period of this report is set out below:

Schedule of expenses for the period from 12 August 2021 to 11 February 2022	
Category	Incurred in the period (£)
Bank Charges	15.40
Joint Administrators' disbursements	2.15
Insurance	508.48
Irrecoverable VAT	47,726.97
Total	48,253.00

A3.2 Requests for further information and right to challenge our remuneration and expenses

Creditors' requests for further information

If you would like to request more information about our remuneration and expenses disclosed in this progress report, you must do so in writing within 21 days of receiving this progress report.

Requests from unsecured creditors must be made with the concurrence of at least 5% in value of unsecured creditors (including the unsecured creditor making the request) or with the permission of the Court.

Creditors' right to challenge our remuneration and expenses

If you wish to challenge the basis of our remuneration, the remuneration charged, or the expenses incurred during the period covered by this progress report, you must do so by making an application to Court within eight weeks of receiving this progress report.

Applications by unsecured creditors must be made with concurrence of at least 10% in value of unsecured creditors (including the unsecured creditor making the challenge) or with the permission of the Court.

The full text of the relevant rules can be provided on request by writing to Ruth Turner at Alvarez & Marsal Europe LLP, Suite 3 Regency House, 91 Western Road, Brighton, BN1 2NW.

Appendix 4 – Charging policy

Joint Administrators' charging policy

The time charged to the administration is by reference to the time properly given by us and our staff in attending to matters arising in the administration. This includes work undertaken in respect of tax, VAT and investigations by A&M in-house specialists.

Our policy is to delegate tasks in the administration to appropriate members of staff considering their level of experience and requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or us.

Hourly rates

Set out below are the relevant hourly charge-out rates for the grades of our staff actually or likely to be involved on this administration. Time is charged by reference to actual work carried out on the administration, using a minimum time unit of six minutes.

All staff who have worked on the administration, including cashiers and secretarial staff, have charged time directly to the administration and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the administration but is reflected in the general level of charge-out rates.

Charge-out rates (£/hour) for: Restructuring	
Grade	From 12 August 2020
Managing Director	985
Senior Director	935
Director	865
Associate Director	690
Senior Associate	595
Associate	450
Analyst	255
Support	190

A copy of “Administration: A Guide for Creditors on Insolvency Practitioner Fees” from SIP 9 produced by the Association of Business Recovery Professionals is available via the Portal.

If you are unable to access this guide and would like a copy, please contact Ruth Turner at INS_FOSHCL@alvarezandmarsal.com or on 0113 360 6700.

Policy for the recovery of disbursements

Where funds permit the office holders will seek to recover disbursements falling into both category 1 and category 2 expenses from the estate. For the avoidance of doubt, such disbursements are defined within SIP 9 as payments which are first met by the office holder, and then reimbursed to the office holder from the estate. These are divided in SIP 9 as follows:

- Disbursements within category 1 expenses: These are payments which do not have any element of shared costs and are made to persons who are not an associate of the office holder. These may include, for example, advertising, room hire, storage,

postage, telephone charges, travel expenses, and equivalent costs reimbursed to the officeholder or his or her staff.

- Disbursements within category 2 expenses: These are payments to associates or which have an element of shared costs. These may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

Disbursements within category 2 expenses charged by A&M include mileage at a rate of 45p per mile. When carrying an A&M passenger, no additional cost per passenger will be charged.

We have the authority to pay disbursements falling within category 1 expenses without the need for any prior approval from the creditors of the Company.

Disbursements falling within category 2 expenses are to be approved in the same manner as our remuneration.

Disbursements falling within category 1 expenses:

Nature of disbursement	Amounts incurred in the period (£)	Amounts paid in the period (£)
Postage	2.15	120.46
Courier costs	-	6.85
Scanning	-	6.28
Other	-	5.00
Total	2.15	138.59

Disbursements falling within category 2 expenses:

No disbursements falling within Category 2 expenses have been incurred or paid during the period.

We did not include specific amounts in the original expenses estimate for our disbursements but we do not anticipate that the overall expenses incurred during the administration will exceed the original expense estimate.

Our time cost summary in accordance with SIP 9

Please refer to the tables below for a detailed breakdown and narrative of our time costs to 11 February 2022 in accordance with SIP 9.

Classification of Work Function	Hour	Time Cost (£)	Average Hourly Rate (£)
Engagement Control	9.70	4,750.50	489.74
Appointment and risk Reports, Decision making and Remuneration	1.70	765.00	450.00
Correspondence and Statutory Filing	18.00	8,724.50	484.69
Asset realisations/ Contract novation	9.10	5,329.50	585.66
Tax	3.10	1,844.00	594.84
Cashiering	3.60	3,202.00	889.44
Employees & Pensions	5.00	2,372.50	474.50
Claims & Distributions	24.30	16,645.00	684.98
Total	9.30	7,220.00	776.34
	83.80	50,853.00	606.84
Brought forward time (12 August 2020 to 11 August 2021)	561.40	320,207.50	570.37
SIP9 period time (12 August 2021 to 11 February 2022)	83.80	50,853.00	606.84
Total to 11 February 2022	645.20	371,060.50	575.11

SIP 9 narrative

Type of work	Narrative description of work	Why was/is this work necessary?	What, if any, financial benefit will the work provide to creditors?
Engagement control	<ul style="list-style-type: none"> - Monitoring and reviewing the administration strategy - Regular case management and reviewing of process, including regular team update meetings and calls - Regular liaison with management/Group to review and update strategy and monitor progress - Reviewing and authorising junior staff correspondence and other work - Dealing with queries arising during the appointment - Reviewing matters affecting the outcome of the administration - Allocating and managing staff/case resourcing and budgeting exercises and reviews - Complying with internal filing and information recording practices, including documenting strategy decisions 	To ensure the Joint Administrators follow an effective strategy which achieves the best outcome for creditors, whilst complying with statute.	No direct financial benefit.
Appointment & risk	<ul style="list-style-type: none"> - Assessing the level of post-appointment insurance premiums and reviewing policies. 	To comply with statute.	No direct financial benefit.
Reports, decision making & remuneration	<ul style="list-style-type: none"> - Preparing and finalising the second progress report - Drafting the third progress report (this report) - Preparing statutory receipts and payments accounts - Reviewing time costs to date and producing analysis of time incurred which is compliant with SIP 9 - Ensuring compliance with all statutory obligations within the relevant timescales 	To comply with statute, as well as ensuring that creditors are informed of progress.	No direct financial benefit

SIP 9 narrative

Type of work	Narrative description of work	Why was/is this work necessary?	What, if any, financial benefit will the work provide to creditors?
Correspondence & statutory filing	<ul style="list-style-type: none"> - Uploading the second progress report to the Portal - Statutory filing of the second progress report - Dealing with various creditor and non-creditor correspondence and queries - Providing updates to the secured creditor 	To comply with statute, as well as ensuring that creditors are informed of progress.	No direct financial benefit
Asset realisations/contract novation	<ul style="list-style-type: none"> - Reviewing contracts, novation and assignment documentation - Liaising with the wider Group regarding contract assignments from the Company to other Group Companies to reduce the quantum of creditor claims 	To ensure that all the Company's assets are realised and that the costs and expenses of the administration can be met, with any surplus going to the benefit of the Company's creditors.	Maximising asset realisations may provide a better outcome for creditors.
Tax	<ul style="list-style-type: none"> - Reviewing the Company's pre-appointment corporation tax position - Working initially on tax returns relating to the periods affected by the administration - Dealing with post appointment tax compliance 	To comply with statutory requirements and ensure mitigation of the tax liabilities/expenses of the administration	<p>Ensuring that pre-appointment tax position of the Company is properly reconciled will make sure that its pre appointment claim is accurate, which is fair to all creditors concerned.</p> <p>In addition, undertaking the appropriate tax work will ensure that post-appointment tax charges are legally kept to a minimum, therefore, protecting asset realisations.</p>

SIP 9 narrative

Type of work	Narrative description of work	Why was/is this work necessary?	What, if any, financial benefit will the work provide to creditors?
Cashiering	<ul style="list-style-type: none"> - Preparing and processing vouchers for the payment of post-appointment invoices - Creating remittances and sending payments to settle post-appointment invoices - Reconciling post-appointment bank accounts to internal systems - Ensuring compliance with appropriate risk management procedures in respect of receipts and payments 	Maintains a proper treasury and accounts function for the administration estate.	No direct financial benefit.
Employees & pensions	<ul style="list-style-type: none"> - Dealing with ongoing duties under the Joint Administrators' Authorising Officer role (for the group's Home Office sponsorship licence), - Liaising with the wider group and the Home Office in order to progress the sponsored staff transfer from the Company to the Purchaser 	To comply with statute.	No direct financial benefit.
Claims & distributions	<ul style="list-style-type: none"> - Reviewing and updating the list of unsecured creditors - Reviewing completed forms submitted by creditors, recording claim amounts and maintaining claim records - Responding to creditors regarding queries about the administration and their claims - Liaising with the wider Group, landlords and Freshfields regarding the release of various guarantor leases, thereby reducing the quantum of creditor claims 	To comply with statute, keeping creditors informed and ensuring that claims made against the company are kept accurate and up to date.	Ensuring creditor information is kept up to date and claims are recorded at the correct value will enable any available funds to be distributed accurately and to the relevant creditor (where appropriate)

Appendix 5 – Glossary

Any references in this progress report to sections, paragraphs and rules are to Sections, Paragraphs and Rules in the Insolvency Act 1986, Schedule B1 of the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016 respectively.

Defined Terms	Definition
A&M	Alvarez & Marsal Europe LLP
AFA	Administration funding agreement
Company	Four Seasons Health Care Limited – in administration
Directors	The directors of the Company as at the date of our appointment as Joint Administrators
EIL	Elli Investments Limited (in administration)
Freshfields	Freshfields Bruckhaus Deringer
the Group	EIL and its subsidiaries
Joint Administrator/we/our/us	Richard Fleming, Mark Firmin and Jonathan Marston
Portal	A secure online insolvency portal
Purchaser	Mericourt Limited
Secured creditor	GLAS Trust Corporation Limited
SIPs	Statements of insolvency practice
SIP 9	Payments to insolvency office holders and their associates from an estate
Subsidiary Entities	Four Seasons Health Care (Central Services) Limited; Four Seasons Health Care (Capital) Limited and Four Seasons Group Holdings Limited
VAT	Value added tax

Appendix 6 – Notice: About this progress report

This progress report has been prepared by Richard Fleming, Mark Firmin and Jonathan Marston the Joint Administrators of Four Seasons Health Care Group Limited ('the Company'), solely to comply with their statutory duty to report to creditors under the Insolvency (England and Wales) Rules 2016 on the progress of the administration, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purposes, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Company or any other company in the same group.

Any estimated outcomes for creditors included in this progress report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any person that chooses to rely on this progress report for any purpose or in any context other than under the Insolvency (England and Wales) Rules 2016 does so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any responsibility and will not accept any liability in respect of this report to any such person.

Richard Fleming, Mark Firmin and Jonathan Marston are authorised to act as insolvency practitioners by The Institute of Chartered Accountants in England and Wales.

We are bound by the Insolvency Code of Ethics.

The Joint Administrators act as agent for the Company without personal liability. The appointments of the Joint Administrators are personal to them and, to the fullest extent permitted by law, Alvarez & Marsal Europe LLP does not assume any responsibility and will not accept any liability to any person in respect of this progress report or the conduct of the administration.