

**REGISTERED NUMBER: 05165147 (England and Wales)**

**Gruber UK Limited**

**Unaudited Financial Statements for the Year Ended 31st December 2017**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

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*for the year ended 31st December 2017*

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# Gruber UK Limited

## Company Information

*for the year ended 31st December 2017*

**DIRECTOR:** Herr W L Weber

**SECRETARY:** D Martindale

**REGISTERED OFFICE:** Britannia Road  
Goole  
East Yorkshire  
DN14 6ET

**REGISTERED NUMBER:** 05165147 (England and Wales)

**ACCOUNTANTS:** Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

## Balance Sheet

31st December 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>507,533</u>		<u>211,474</u>
			<b>507,533</b>		<b>211,474</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>105,551</b>		185,017	
Cash at bank and in hand		<u>40,868</u>		<u>54,234</u>	
		<b>146,419</b>		<b>239,251</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>289,659</u>		<u>164,286</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(143,240)</b>		<b>74,965</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>364,293</b>		<b>286,439</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>33,577</u>		<u>3,787</u>
<b>NET ASSETS</b>			<u><b>330,716</b></u>		<u><b>282,652</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>1</b>		<b>1</b>
Retained earnings			<u>330,715</u>		<u>282,651</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>330,716</b></u>		<u><b>282,652</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Gruber UK Limited (Registered number: 05165147)**

**Balance Sheet - continued**

***31st December 2017***

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the director on 17th September 2018 and were signed by:

Herr W L Weber - Director

The notes form part of these financial statements

## **Notes to the Financial Statements**

*for the year ended 31st December 2017*

### **1. STATUTORY INFORMATION**

Gruber UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

##### **Rendering of services**

When the outcome of a transaction can be estimated reliably, turnover from rendering of services is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to the proportion of costs to date compared to total expected costs.

When the outcome cannot be measured reliably, turnover is recognised only to the extent of the expense recognised that are recoverable.

#### **Leases**

Rentals payable and receivable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **Intangible assets - goodwill**

Goodwill arising on business combinations is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful life. The period chosen for writing off goodwill is 4 years. Provision is made for any impairment.

#### **Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land and buildings	- 5% on cost
Plant and machinery etc	- 20%, 25% and 33% on cost

## **Notes to the Financial Statements - continued**

*for the year ended 31st December 2017*

### **2. ACCOUNTING POLICIES - continued**

#### **Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### **Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

#### **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and are receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

#### **Provisions**

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

#### **Pension costs and other post-retirement benefits**

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for the service.

The company operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 31 (2016 - 31) .

**Notes to the Financial Statements - continued**  
for the year ended 31st December 2017

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1st January 2017  
and 31st December 2017

**Goodwill**  
£

30,000

**AMORTISATION**

At 1st January 2017  
and 31st December 2017

30,000

**NET BOOK VALUE**

At 31st December 2017  
At 31st December 2016

-  
-

5. **TANGIBLE FIXED ASSETS**

**COST**

At 1st January 2017  
Additions  
At 31st December 2017

**Land and  
buildings**  
£

**Plant and  
machinery  
etc**  
£

**Totals**  
£

221,004

201,073

422,077

-

371,523

371,523

221,004

572,596

793,600

**DEPRECIATION**

At 1st January 2017  
Charge for year  
At 31st December 2017

34,570

176,033

210,603

11,050

64,414

75,464

45,620

240,447

286,067

**NET BOOK VALUE**

At 31st December 2017  
At 31st December 2016

175,384

332,149

507,533

186,434

25,040

211,474

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors  
Amounts owed by group undertakings  
Other debtors

**2017**  
£

**2016**  
£

138

60

-

86,225

105,413

98,732

105,551

185,017



**Notes to the Financial Statements - continued**

*for the year ended 31st December 2017*

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>36,369</b>	100,519
Amounts owed to group undertakings	<b>189,738</b>	-
Taxation and social security	<b>58,284</b>	43,694
Other creditors	<b>5,268</b>	20,073
	<b><u>289,659</u></b>	<b><u>164,286</u></b>

**8. CALLED UP SHARE CAPITAL**

The share capital of £1 (2017: £1) is allotted, called up and fully paid.

**9. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

The controlling party is Gruber GmbH & Co KG.

The company is incorporated in Germany. The head office address is:

Muldenstrasse 17-25  
D - 67069 Ludwigshafen

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.