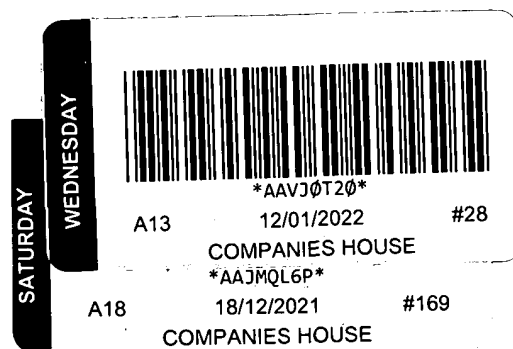


Bridges Community Project (Royal Docks)

Report and Financial Statements

For the year ended 31st March 2021



Bridges Community Project (Royal Docks)

Legal and Administrative Information

Directors/Trustees: Hannah Tulloch - Chair
Sarah Carter
Chloe Lee

Governing Document Memorandum and Articles of Association
Incorporated 28 June 2004

Company Registration Number 5164776
Charity Registration Number 1104929

Registered Office/
Correspondence Address Mrs Sarah Laing
Britannia Village Hall
65 Evelyn Road
West Silvertown
London

Reporting Accountant/
Independent examiner Brian Dexter
172 Sandford Road
East Ham
London
E6 3PX

Bridges Community Project (Royal Docks)

Trustees' Report 2021

The Trustees who are also Directors for Companies Act purposes present their report and financial statements for the year ended 31st March 2021.

The **financial statements** have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charities Act 2011 and the SORP (FRS102) "Accounting and Reporting by Charities" issued in March 2015.

Going Concern

From April to November 2020, due to the coronavirus pandemic, all our activities were closed. The Directors took the decision to continue paying staff at their usual rate.

During this time the trustees made the decision to pass on the work of Bridges Community Project to West Silvertown Foundation. West Silvertown Foundation started in 1995, based in Britannia Village Hall. It is a resident-led charity that works to build an inclusive and healthy community in West Silvertown. The two charities worked very closely together and many of our aims match. The trustees believe that West Silvertown Foundation was in a much better place to support and grow the projects that were overseen by Bridges. We believe that this is the best decision for the people using our services and the local community as a whole. The transfer of staff took effect from December 2020 and all of the staff that had been employed by Bridges Community Project in this financial year were taken on by West Silvertown Foundation.

The trustees will look to dissolve the charity in the next financial year.

Structure and Governance

Bridges Community Project is governed and managed by its directors who meet four times a year to monitor the activities of the company.

Reserves Policy (applying to the period to December 2020)

The trustees have set the level of required free reserves at 3 months of operating expenditure to ensure that management action can be taken in the event of unforeseen challenges, and a further £3,000 so that fresh opportunities can be explored.

Three months operation cost equates to £5,963. Total required reserves are therefore set at £8,963. Current free reserves total £3,317. This is lower than the target as the impact of the pandemic led to the charity needing to use some of its reserves. However, the trustees believe this is a sufficient level to ensure the charity can operate until it is finally dissolved, and that the charity will be able to meet its liabilities as they arise.

Objectives

- (a) to provide community facilities for recreation and other leisure-time occupation in the interests of social welfare for persons who have need by reason of their youth poverty or social and economic circumstances and with the object of improving their conditions of life in the royal docks area of london and in such other parts of the united kingdom as the trustees may from time to time think fit
- (b) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the united kingdom or the world as the trustees may from time to time think fit;
- (c) to advance education in accordance with Christian principals by such means as the trustees may consider appropriate including by means of establishing and operating any educational establishment or establishments in the said location and in such other parts of the united kingdom or the world as the trustees may from time to time think fit.

Bridges Community Project (Royal Docks)

Trustees' Report 2021

Review of activities and performance against objectives during the year

The charities activities are community and relational based as such the impact of the pandemic was to require us to put all our services on hold

Risk

The trustees have given due consideration to the major risks to which the charity is exposed, and are satisfied that systems, policies and procedures are in place to mitigate exposure to major risks.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the company and of its income and expenditure for the year. We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and take reasonable steps to prevent fraud or any other irregularities

Approval

This report was approved by the Directors on 13/12/2021 and signed on their behalf by:



Hannah Tulloch

HANNAH TULLOCH

Bridges Community Project (Royal Docks)

Independent Examiner's Report

To the Trustees.

I report on the financial statements of the Company for the year ended 31st March 2021, which are set out in the following pages.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, "the 2011 Act", and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- i) Examine the accounts under section 145 of the 2011 Act;
- ii) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- iii) To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) Which gives me reasonable cause to believe that in any material respect the requirements:
 - a. To keep accounting records in accordance with section 386 of the companies Act 2006; and
 - b. To prepare accounts which accord with the accounting records, comply with the Charities Act 2011 and the SORP (FRS102) "Accounting and Reporting by Charities" issued in March 2015.have not been met; or
- (b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The reader's attention is also drawn to the Trustees statement of their intention to liquidate the company during the 2021/22 financial year and transfer the remaining net assets to West Silvertown Foundation

BJ Dexter

Brian Dexter
Chartered Management Accountant
172 Sandford Road
East Ham
E6 3PX

Date: 13/12/2021

Bridges Community Project (Royal Docks)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 March 2021

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
<u>Income and Endowments from:</u>				
Donations and legacies	£ 0	£ 0	£ 0	£ 14,615
Charitable Activities	£ 0	£ 0	£ 0	£ 7,500
Other Trading Activities	£ 0	£ 0	£ 0	£ 0
Investments	£ 0	£ 0	£ 0	£ 0
Total Incoming Resources	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 22,115</u>
<u>Expenditure On:</u>				
Raising Funds	£ 0	£ 0	£ 0	£ 0
Charitable activities				
Community Centre Costs	£ 11,082	£ 0	£ 11,082	£ 23,600
Total charitable expenditure	£ 11,082	£ 0	£ 11,082	£ 23,600
Other costs	£ 250	£ 0	£ 250	£ 250
Total resources expended	£ 11,332	£ 0	£ 11,332	£ 23,850
Net expenditure for the year/ Net movement in funds	<u>£(11,332)</u>	<u>£ 0</u>	<u>£ (11,332)</u>	<u>£(1,735)</u>
Fund balances 1 st April 2020	£ 14,649	£ 0	£ 14,649	£ 16,384
Fund balances 31st March 2021	<u>£ 3,317</u>	<u>£ 0</u>	<u>£ 3,317</u>	<u>£ 14,649</u>

This statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Movements on reserves and all recognised gains and losses are shown above.

Bridges Community Project (Royal Docks)

BALANCE SHEET

AS AT 31 March 2021

	2021	2020
Fixed Assets		
Tangible Fixed Assets	<u>£ 0</u>	<u>£ 0</u>
Current Assets		
Debtors	£ 0	£ 0
Cash at bank or in hand	<u>£ 3,567</u>	<u>£ 14,789</u>
	£ 3,567	£ 14,789
Creditors: amounts due within		
One year	<u>£ 250</u>	<u>£ 140</u>
Net Current Assets	<u>£ 3,264</u>	<u>£ 14,649</u>
Creditors: amounts falling due after		
more than one year.	<u>£ 0</u>	<u>£ 0</u>
Net Assets	<u>£ 3,317</u>	<u>£ 14,649</u>
Income Funds		
Restricted Funds	£ 0	£ 0
General Funds	<u>£ 3,317</u>	<u>£ 14,649</u>
Total Funds	<u>£ 3,317</u>	<u>£ 14,649</u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies act with respect to accounting records and preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Directors and signed on their behalf on 13/12/2021


Hannah Tulloch

Company Number 5164776

HANNAH TULLOCH

Charity Number 1104929

Bridges Community Project (Royal Docks)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st March 2021.

1 Accounting Policies

a. Basis of preparation

As a going concern basis is no longer appropriate the accounts include

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities issued March 2005, the Financial Reporting Standard FRS102(March 2015), the Companies Act 2006 and the Charities Act 2011.

The charity is a company limited by guarantee. The members of the company include the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

b. Incoming Resources

Incoming resources are credited in the accounts when they are received, except that income tax recoverable on Gift Aid donations is credited at the same time as the related donation.

c. Resources expended

Liabilities are recognised in the accounts at the time when a commitment to make payment is incurred.

d. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 33% p.a on cost.

2	Donations and Legacies	Unrestricted	Restricted	Total	2020
	Donations	£ 0	£ 0	£ 0	£ 14,615
	Gift Aid Recoverable	£ 0	£ 0	£ 0	£ 0
	Total	£ 0	£ 0	£ 0	£ 14,615

3 Incoming resources from charitable activities

	Unrestricted	Restricted	Total	2020
Grants	£ 0	£ 0	£ 0	£ 0
Other	£ 0	£ 0	£ 0	£ 7,500
Total	£ 0	£ 0	£ 0	£ 7,500

Bridges Community Project (Royal Docks)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st March 2021

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

5 Other Costs

Other costs include

Accounts Prep and Independent Examination Fee £250 (2020 £250)

6 Employees

The average monthly number of employees during the year was 4, part time. (2020 4, part time). The employment costs for the year were: Wages and Salaries, £9,600, pension costs, nil. (2020: Wages and salaries £13,111, pension costs, nil). All staff were transferred to West Sivertown Foundation with effect from December 2020.

7 Tangible Fixed Assets	Computer Equipment	Furniture and Fittings	Total
Cost			
As at 1 st April 2020	£ 5,114	£ 486	£ 5,600
Additions	£ 0	£ 0	£ 0
Disposals	£ 0	£ 0	£ 0
As at 31 st March 2021	£ 5,114	£ 486	£ 5,600
Accumulated Depreciation			
As at 1 st April 2020	£ 5,114	£ 486	£ 5,600
Charge for year	£ 0	£ 0	£ 0
On disposals	£ 0	£ 0	£ 0
As at 31 st March 2021	£ 5,114	£ 486	£ 5,600
Net Book Value			
As at 31 st March 2021	£ 0	£ 0	£ 0
As at 31 st March 2020	£ 0	£ 0	£ 0

8 Debtors	2021	2020
Prepayments		£ 0
Other Debtors	<u>£ 0</u>	<u>£ 0</u>
Total	<u>£ 0</u>	<u>£ 0</u>

9 Creditors: amounts falling due within one-year	2021	2020
HMRC/PAYE	£ 0	£ 140
Other Accruals	<u>£ 250</u>	<u>£ 0</u>
Total	<u>£ 250</u>	<u>£ 140</u>

Bridges Community Project (Royal Docks)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st March 2021

10 Capital commitments

At 31st March 2021 the Charity had no capital commitments.

11. Detail Breakdown of Income and Expenditure

	2021			2020		
	General	Restricted	Total	General	Restricted	Total
Income						
West Silverton SLA				£7,500		£7,500
Britannia Village School				£14,615		£14,615
Total Income	£ 0	£ 0	£ 0	£22,115	£ 0	£22,115
Expenditure						
Wages and Salaries	£ 9,575		£ 9,575	£10,966	£645	£11,611
Conference Fees						
Volunteer Exps				£190		£190
Insurances				£452		£452
Publicity				£300		£300
Telephone				£385		£385
Postage						
Tutors	£729		£729	£773	£2,502	£3,275
Subscriptions				£65		£65
Printing and Stationery	£ 61		£ 61	£92	£152	£244
Office Equipment				£15		£15
Activity Equipment				£670		£670
Craft Materials				£267	£48	£315
Excursions					£1,200	£1,200
Refreshments	£ 64		£ 64	£1,324	£24	£1,348
Hall Hire				£1,500	£1,500	£3,000
Depreciation						
Admin Expenses	£390		£390	£530		£530
Accounting	£263		£263	£250		£250
Total Expenditure	£11,082	£ 0	£11,082	£17,779	£6,071	£23,850