

# Bridges Community Project (Royal Docks)

## Report and Financial Statements

For the year ended 31<sup>st</sup> March 2018.



# Bridges Community Project (Royal Docks)

## Legal and Administrative Information

Directors/Trustees:

David Mann	- Chair
Sarah Carter	
Daksha Dodia	(resigned 20 June 2018)
Pauline Hatton	(resigned 8 September 2017)
Chloe Lee	(appointed 20 June 2018)
Hannah Binley	(appointed 21 June 2018)

Governing Document

Memorandum and Articles of Association  
Incorporated 28 June 2004

Company Registration Number 5164776  
Charity Registration Number 1104929

Registered Office/  
Correspondence Address

Mrs Sarah Laing  
Britannia Village Hall  
65 Evelyn Road  
West Silvertown  
London

Reporting Accountant/  
Independent examiner

Brian Dexter  
172 Sandford Road  
East Ham  
London  
E6 3PX

# Bridges Community Project (Royal Docks)

## Trustees' Report 2018

The Directors present their report and financial statements for the year ended 31st March 2018.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charities Act 2011 and the SORP (FRS102) "Accounting and Reporting by Charities" issued in March 2015.

### Structure and Governance

Bridges Community Project is governed and managed by its Directors who meet four times a year to monitor the activities of the company.

### Reserves Policy

The trustees have set the level of required free reserves at 3 months of operating expenditure to ensure that management action can be taken in the event of unforeseen challenges, and a further £3,000 so that fresh opportunities can be explored. This is considered to also be enough for a smooth shut down should this be necessary, although this is not specifically reserved for.

Three months operation costs equals £4,000. Total required reserves are therefore set at £7,000. Current free reserves total £9,778 (General funds £9,932 less Fixed Assets £154) providing a surplus of £2,778.

### Objectives

- (a) to provide community facilities for recreation and other leisure-time occupation in the interests of social welfare for persons who have need by reason of their youth poverty or social and economic circumstances and with the object of improving their conditions of life in the royal docks area of london and in such other parts of the united kingdom as the trustees may from time to time think fit
- (b) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the united kingdom or the world as the trustees may from time to time think fit;
- (c) to advance education in accordance with christian principals by such means as the trustees may consider appropriate including by means of establishing and operating any educational establishment or establishments in the said location and in such other parts of the united kingdom or the world as the trustees may from time to time think fit.

### Review of activities and performance against objectives during the year

- **Triple P** - parenting workshops
- **Breakfast at B.V** – Twice weekly drop in-group, a place for local residents to enjoy eating breakfast together whilst building relationships
- **Toddlers and Trikes Toddler Group** – for under 5's
- **Stay and Play Toddler Group** – for under 5's
- **'Let's Celebrate Together'** - Toddler sessions with themed crafts & workshops
- **Craft Group** – an opportunity to develop craft skills with other local residents
- **Yoga** - a keep fit group for women where toddlers can also stay & play
- **ESOL Classes** – an opportunity to learn and develop English language skills
- **Afterthought** - a mindfulness and wellbeing session

## Bridges Community Project (Royal Docks)

Trustees' Report 2018

### Review of activities and performance against objectives during the year continued

- **Parent's & Babies lunch club** - a twice monthly lunch club to support new Mums
- **Bring and Share lunches** – an opportunity meet your neighbours over lunch
- **Community/Family Outings** - low cost, fun, interactive trips that provide families with reasonable and exciting days out, whilst building relationships and friendships and integrating community.
- **Uniform Bank** - availability of good quality 2nd hand School Uniform to help struggling families to access recycled clothing for their children.

### Financial Review

Since 2003 Bridges Community Project has been delivering grassroots activities at Britannia Village Hall in order to help support local residents. Through the development of local partnerships including a good working relationship with The West Silvertown Foundation and Britannia Village School we have been able to deliver and provide a wide range of activities and services which have helped to target inequality, combat isolation, develop support networks and improve skills amongst local people.

In September 2016, Bridges entered into an SLA agreement with The West Silvertown Foundation, this partnership continues and as part of this Bridges provides and delivers a program of social development activities for the residents of West Silvertown and surrounding area.

I am also pleased to report that we secured some further funding from Britannia Village School in order to deliver the 'Family Plus Project' which will help to support children & families in the local area. This funding will be reflected in next year's accounts.

With both the money received as part of the SLA from The West Silvertown Foundation and the funding secured from Britannia Village School it will mean that the financial outlook for Bridges is looking much healthier for the next financial year.

We are extremely grateful to both The West Silvertown Foundation and Britannia Village School for their continued partnership.

### Risk

The trustees have given due consideration to the major risks to which the charity is exposed, and are satisfied that systems, policies and procedures are in place to mitigate exposure to major risks.

## Bridges Community Project (Royal Docks)

Trustees' Report 2018

### Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the company and of its income and expenditure for the year. We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and take reasonable steps to prevent fraud or any other irregularities

### Approval

This report was approved by the Directors on 28/10/18 and signed on their behalf by:

David Mann.



# Bridges Community Project (Royal Docks)

## Independent Examiner's Report

To the Trustees.

I report on the financial statements of the Company for the year ended 31<sup>st</sup> March 2018, which are set out in the following pages.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

### Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, "the 2011 Act", and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- i) Examine the accounts under section 145 of the 2011 Act;
- ii) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- iii) To state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) Which gives me reasonable cause to believe that in any material respect the requirements:
  - a. To keep accounting records in accordance with section 386 of the companies Act 2006; and
  - b. To prepare accounts which accord with the accounting records, comply with the Charities Act 2011 and the SORP (FRS102) "Accounting and Reporting by Charities" issued in March 2015.have not been met; or
- (b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Brian Dexter  
Chartered Management Accountant  
172 Sandford Road  
East Ham  
London  
E6 3PX

Date: 30/10/18

# Bridges Community Project (Royal Docks)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 March 2018

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
<b><u>Income and Endowments from:</u></b>				
Donations and legacies	£ 0	£ 0	£ 0	£ 375
Charitable Activities	£ 10,000	£ 2,471	£ 12,471	£ 5,000
Other Trading Activities	£ 0	£ 0	£ 0	£ 0
Investments	£ 0	£ 0	£ 0	£ 0
<b>Total Incoming Resources</b>	<b><u>£ 10,000</u></b>	<b><u>£ 2,471</u></b>	<b><u>£ 12,471</u></b>	<b><u>£ 5,375</u></b>
<b><u>Expenditure On:</u></b>				
Raising Funds	£ 0	£ 0	£ 0	£ 0
<b>Charitable activities</b>				
Community Centre Costs	£ 8,219	£ 6,909	£ 15,128	£ 10,092
<b>Total charitable expenditure</b>	<b>£ 8,219</b>	<b>£ 6,909</b>	<b>£ 15,128</b>	<b>£ 10,092</b>
Other costs	£ 571	£ 0	£ 571	£ 850
<b>Total resources expended</b>	<b>£ 8,790</b>	<b>£ 6,909</b>	<b>£ 15,699</b>	<b>£ 10,942</b>
<b>Net expenditure for the year/ Net movement in funds</b>	<b><u>£ 1,210</u></b>	<b><u>£ (4,438)</u></b>	<b><u>£ (3,228)</u></b>	<b><u>£ (5,568)</u></b>
Fund balances 1 <sup>st</sup> April 2017	£ 8,722	£ 4,438	£ 13,160	£ 18,728
<b>Fund balances 31<sup>st</sup> March 2018</b>	<b><u>£ 9,932</u></b>	<b><u>£ 0</u></b>	<b><u>£ 9,932</u></b>	<b><u>£ 13,160</u></b>

This statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Movements on reserves and all recognised gains and losses are shown above.

# Bridges Community Project (Royal Docks)

## BALANCE SHEET

AS AT 31 March 2018

	2018	2017
<b>Fixed Assets</b>		
Tangible Fixed Assets	<u>£ 154</u>	<u>£ 691</u>
<b>Current Assets</b>		
Debtors	£ 0	£ 3,049
Cash at bank or in hand	<u>£ 9,852</u>	<u>£ 10,995</u>
	£ 9,852	£ 14,044
<b>Creditors: amounts due within One year</b>	<u>£ 74</u>	<u>£ 1,575</u>
<b>Net Current Assets</b>	<u>£ 9,778</u>	<u>£ 12,469</u>
<b>Creditors: amounts falling due after more than one year.</b>	<u>£ 0</u>	<u>£ 0</u>
<b>Net Assets</b>	<u>£ 9,932</u>	<u>£ 13,160</u>
<b>Income Funds</b>		
Restricted Funds	£ 0	£ 4,438
General Funds	<u>£ 9,932</u>	<u>£ 8,722</u>
<b>Total Funds</b>	<u>£ 9,932</u>	<u>£ 13,160</u>

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies act with respect to accounting records and preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Directors and signed on their behalf on .....

David Mann



28/10/18

Company Number 5164776

Charity Number

1104929



# Bridges Community Project (Royal Docks)

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31<sup>st</sup> March 2018.

### 1 Accounting Policies

#### a. Basis of preparation

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice(SORP): Accounting and Reporting by Charities issued March 2005, the Financial Reporting Standard FRS102(March 2015), the Companies Act 2006 and the Charities Act 2011.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement.

The charity is a company limited by guarantee. The members of the company include the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### b. Incoming Resources

Incoming resources are credited in the accounts when they are received, except that income tax recoverable on Gift Aid donations is credited at the same time as the related donation.

#### c. Resources expended

Liabilities are recognised in the accounts at the time when a commitment to make payment is incurred.

#### d. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment                      33% p.a on cost.

2	Donations and Legacies	Unrestricted	Restricted	Total	2017
	Donations	£ 0	£ 0	£ 0	£ 0
	Gift Aid Recoverable	£ 0	£ 0	£ 0	£ 0
	<b>Total</b>	<b>£ 0</b>	<b>£ 0</b>	<b>£ 0</b>	<b>£ 0</b>

### 3 Incoming resources from charitable activities

	Unrestricted	Restricted	Total	2017
Grants	£ 0	£ 2,231	£ 2,231	£ 1,585
Other	£ 10,000	£ 240	£ 10,240	£ 3,790
<b>Total</b>	<b>£ 10,000</b>	<b>£ 2,471</b>	<b>£ 12,471</b>	<b>£ 5,375</b>

## Bridges Community Project (Royal Docks)

### NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31<sup>st</sup> March 2018

- 4 Trustees  
None of the trustees (or any persons connected with them) received any remuneration during the year.
- 5 Other Costs  
Other costs include  
Accounts Prep and Independent Examination Fee £571 (2016 £850)
- 6 Employees  
The average monthly number of employees during the year was 4, part time. (2017 3, part time). The employment costs for the year were: Wages and Salaries, £8,276, pension costs, nil. (2017: Wages and salaries £6,943, pension costs, nil).

7 Tangible Fixed Assets	Computer Equipment	Furniture and Fittings	Total
<b>Cost</b>			
As at 1 <sup>st</sup> April 2017	£ 4,810	£ 486	£ 5,296
Additions	£ 304	£ 0	£ 304
Disposals	£ 0	£ 0	£ 0
As at 31 <sup>st</sup> March 2018	£ 5,114	£ 486	£ 5,600
<b>Accumulated Depreciation</b>			
As at 1 <sup>st</sup> April 2017	£ 4,029	£ 486	£ 4,515
Charge for year	£ 931	£ 0	£ 931
On disposals	£ 0	£ 0	£ 0
As at 31 <sup>st</sup> March 2018	£ 4,960	£ 486	£ 5,446
<b>Net Book Value</b>			
As at 31 <sup>st</sup> March 2018	£ 154	£ 0	£ 154
As at 31 <sup>st</sup> March 2017	£ 691	£ 0	£ 691

8 Debtors	2018	2017
Prepayments		£ 50
Other Debtors	£ 0	£ 2,999
Total	£ 0	£ 3,049
9 Creditors: amounts falling due within one year	2018	2017
HMRC/PAYE	£ 74	£ 48
Other Accruals		£ 1,527
Total	£ 74	£ 1,575

# Bridges Community Project (Royal Docks)

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31<sup>st</sup> March 2018

### 10 Capital commitments

At 31<sup>st</sup> March 2018 the Charity had no capital commitments.

### 11. Detail Breakdown of Income and Expenditure

	2018		2017	
	Unrestricted	Restricted	Total	Total
<b>Income</b>				
West Silvertown SLA	£10,000		£10,000	£2,500
LBN LGTPS		£ 250	£ 250	
Seedbed Trust (After Thought)		£1,981	£ 1,981	£1,290
Oasis Grant				£ 385
Fred Aldis				£1,200
Activity Fees		£ 240	£ 240	£ -
<b>Total</b>	<b>£10,000</b>	<b>£2,471</b>	<b>£12,471</b>	<b>£ 5,375</b>
<b>Expenditure</b>				
Wages and salaries	£5,979	£2,298	£ 8,277	£6,943
Conference fees	£ 39		£ 39	£ -
Volunteer Expenses	£ 56		£ 56	£ -
Volunteer expenses General	£ 91		£ -	£ 111
Insurance	£ 435		£ 435	£ 409
Publicity		£ 204	£ 204	£ 263
Postage	£ 23		£ 23	£ 14
Tutors		£1,560	£ 1,560	£ 248
Subscriptions			£ -	£ -
Printing and Stationery		£ 345	£ 345	£ 137
Office Equipment	£ 97		£ 97	£ 8
Activity Equipment		£ 144	£ 144	£ 89
Craft Materials		£ 413	£ 413	£ 232
Excursions		£ 775	£ 775	£ 855
Refreshments	£ 567		£ 567	£ 473
Hall Hire		£ 670	£ 670	£ -
Depreciation	£ 931		£ 931	£ -
Admin Exps		£ 500	£ 500	£ 310
Accounting	£ 571		£ 571	£ 850
<b>Total</b>	<b>£8,790</b>	<b>£6,909</b>	<b>£15,607</b>	<b>£10,942</b>