

Bridges Community Project (Royal
Docks)

Report and Accounts

year ended 31 March 2017



stewardship[®]

1 Lamb's Passage LONDON EC1Y 8AB
t: 0208 502 5600
e: enquiries@stewardship.org.uk
w: www.stewardship.org.uk

**BRIDGES COMMUNITY PROJECT (ROYAL DOCKS)
FOR THE YEAR ENDED 31 MARCH 2017
COMPANY INFORMATION**

Directors/Trustees

Cara Bull
Daksha Dodia
Pauline Hatton (Until September 2017)
Dayid Mann - Chair
Ellie Wildey (Until April 2016)
Zarah Shazia (Until May 2016)
Sarah Carter

Governing Document

Memorandum and Articles of Association
Incorporated 28 June 2004

**Company Registration Number
Charity Registration Number**

5164776
1104929

Registered Office

Britannia Village Hall
65 Evelyn Road
London
E16 1TU

Accountants

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers

Santander
Bridle Road
Bootle
Merseyside L30 4GB

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BRIDGES COMMUNITY PROJECT (ROYAL DOCKS)

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2017

The Directors have pleasure in submitting the Report and Accounts for the year to 31 March 2017.

Objects of the charity

The Trust seeks to demonstrate the Christian faith in action by providing community facilities for recreation and other leisure-time occupation, to relieve persons who are in conditions of need or hardship and to advance education in accordance with Christian principles.

Government

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company.

Review of Activities

- **Triple P Parenting Courses** - parenting workshops
- **CAP money management courses** – assisting people on forming a household budget
- **Breakfast at B.V** - Weekly drop in group, a place for local residents to enjoy eating breakfast together whilst building relationships with other local people. Advocacy and under 5's Toddler Group also available during these sessions.
- **Messy Play Toddler Group** – for under 5's
- **Community/Family Outings** - low cost, fun, interactive trips that provide families with reasonable and exciting days out, whilst building relationships and friendships and integrating community.
- **Uniform Bank** - 'uniform free-cycle' availability of good quality 2nd hand School Uniform to help struggling families to access recycled clothing for themselves and their children.
- **Advocacy** – Advising and supporting local families both at Britannia Village Hall and The Garden Centre
- **ESOL classes** – English classes to support parents and residents whom have English as a second language
- **Computer workshop** to learn basic computer skills. an online basic computer course suitable for beginners
- **Craft & Cake Workshops** - creative craft sessions
- **Debt Advice** - Twice monthly debt advice sessions run by a trained Community Money Advice Debt Advisor.

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

Financial Review

Since 2003 Bridges Community Project has been delivering grassroots activities at Britannia Village Hall in order to help support local residents. Through the development of local partnerships including a good working relationship with The West Silvertown Foundation and Britannia Village School we have been able to deliver and provide a wide range of activities and services which have helped to target inequality, combat isolation, develop support networks and improve skills amongst local people.

Due to the very generous funding received last financial year from Britannia Village School we have continued with the delivery of the 'Family Plus Project'. As this funding was soon to be coming to an end we as Trustees started to look at how Bridges might be able to secure some longer term funding.

We are very pleased to report that as of September 2016 Bridges has entered into an SLA agreement with The West Silvertown Foundation. As part of the SLA agreement Bridges will provide and deliver a program of social development activities for the residents of the West Silvertown and surrounding area and will be paid a quarterly service fee in order to do so.

We are extremely grateful to both Britannia Village School and The West Silvertown Foundation for their partnership.

At the end of the year the charity had unrestricted reserves of £8,722.

Reserves Policy

The Board of Directors has established an interim policy whereby free reserves held by the charity should be maintained at 3 months of operational costs.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees in an area of political, social and economic volatility is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the company and of its income and expenditure for the year.

We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities

Approval

This report was approved by the Directors on 15/12/17 and signed on their behalf by:

David Mann



ACCOUNTANT'S REPORT ON THE FINANCIAL STATEMENTS OF AN UNAUDITED COMPANY

Accountant's Report to the Trustees on the Preparation of the Unaudited Statutory Accounts of Bridges Community Project (Royal Docks) for the year ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006 and Charities Act 2011, we have prepared for your approval the accounts of Bridges Community Project (Royal Docks) for the year ended 31 March 2017 from the accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of the charity, as a body. Our work has been undertaken solely to prepare for your approval the accounts of the charity and state those matters that we have agreed to state to the Trustees of the charity. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees as a body for our work or for this report.

It is your duty to ensure that the charity has kept adequate records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of the charity and comply with the requirements of the Charities Act 2011. You consider that the charity is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the accounts of the charity. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

20 December 2017

BRIDGES COMMUNITY PROJECT (ROYAL DOCKS)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2017

Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
INCOME FROM					
Donations and legacies	2	-	375	375	13,569
Charitable activities		5,000		5,000	-
Total Incoming Resources		5,000	375	5,375	13,569
EXPENDITURE ON					
Charitable activities	3	9,354	1,589	10,942	25,404
Total Resources Expended		9,354	1,589	10,942	25,404
Net Movement in Funds		(4,354)	(1,214)	(5,568)	(11,835)
Fund balances at 1 April 2016		13,076	5,651	18,728	30,563
Fund balances at 31. March 2017		8,722	4,438	13,160	18,728

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 7-11 form part of these accounts.

BRIDGES COMMUNITY PROJECT (ROYAL DOCKS)

BALANCE SHEET

AS AT 31 MARCH 2017

	Note	Unrestricted Funds £	Restricted Funds £	2017 £	2016 £
FIXED ASSETS	5	691	-	691	182
CURRENT ASSETS					
Debtors	6	3,049	-	3,049	12,656
Cash at bank	7	6,557	4,438	10,995	7,795
		9,606	4,438	14,044	20,451
CURRENT LIABILITIES					
Liabilities falling due within one year	8	1,575	-	1,575	1,905
Net Current Assets		8,031	4,438	12,469	18,546
NET ASSETS		<u>8,722</u>	<u>4,438</u>	<u>13,160</u>	<u>18,728</u>
FUND BALANCES					
Unrestricted funds					
General Funds	9	8,722	-	8,722	13,076
Restricted Funds	9	-	4,438	4,438	5,651
		<u>8,722</u>	<u>4,438</u>	<u>13,160</u>	<u>18,728</u>

For the year ended 31 March 2017 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- a. *The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act.*
- b. *The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on 15/12/17 by:

David Mann



Company Number

5164776

Charity Number

1104929

The notes on page 7-11 form part of these accounts.

BRIDGES COMMUNITY PROJECT (ROYAL DOCKS)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting Policies

The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The following are the accounting policies which have been applied in dealing with material items:-

a) Donated and grant income:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure:

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donors have specified the purposes for which they may be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the company are capitalised and depreciated over their estimated useful life unless they cost less than £250 when they are written off on purchase.

Depreciation periods are as follows:

Computer & equipment	3-5 years
Furniture & fixtures	4-10 years

e) Pension costs:

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they are paid.

f) The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

BRIDGES COMMUNITY PROJECT (ROYAL DOCKS)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2017

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Grants:				
Fred Aldis	-	-	-	1,200
Other donations	-	375	375	12,369
	-	375	375	13,569

3 Charitable activities

Employment costs (note 5)	7,969	-	7,969	18,618
Legal & accounting	-	520	520	2,477
Activity expenses	562	731	1,294	2,675
Travelling expenses	111	-	111	167
Depreciation	91	-	91	91
Administration fees	-	310	310	470
Insurance	409	-	409	382
Printing, postage and stationery	-	28	28	171
Sundry expenses	210	-	210	353
	9,354	1,589	10,942	25,404

4 Staff & Trustees

During the year the charity had 0.4 full time equivalent employed staff. Its activities are generally carried out by volunteers.

No employee received salaries at a rate of more than £60,000 per annum.

No remuneration or expenses were paid to any trustee during the year nor to any person connected to them, other than the reimbursement of purchases made on behalf of the charity.

The total amount of donations funded by trustees was £0 (2016: £0).

No other transactions have taken place with related parties during the year.

BRIDGES COMMUNITY PROJECT (ROYAL DOCKS)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2017

5 Tangible Fixed Assets

Cost	Computer & equipment £	Furniture & fixtures £	Total 2017 £
At 1 April 2016	4,210	486	4,696
Additions	600	-	600
At 31 March 2017	<u>4,810</u>	<u>486</u>	<u>5,296</u>
Accumulated Depreciation			
At 1 April 2016	4,029	486	4,515
Charge for the year	91	-	91
At 31 March 2017	<u>4,120</u>	<u>486</u>	<u>4,606</u>
Net book value			
At 31 March 2017	<u>691</u>	-	<u>691</u>
At 31 March 2016	<u>182</u>	-	<u>182</u>

6 Debtors and Prepayments

	2017 £	2016 £
Other debtors	3,049	12,656
	<u>3,049</u>	<u>12,656</u>

7 Cash at Bank and in Hand

	£	£
Bank operating accounts	10,995	7,795
	<u>10,995</u>	<u>7,795</u>

8 Creditors: liabilities falling due within one year

	£	£
Accruals	1,575	1,905
	<u>1,575</u>	<u>1,905</u>

BRIDGES COMMUNITY PROJECT (ROYAL DOCKS)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2017

9 Funds

The restricted funds represent grants received for specific purposes and the movements in the year were as follows:

	Opening balance at 1 April 2016	Incoming resources	Outgoing resources	Closing balance at 31 March 2017
	£	£	£	£
London Borough of Newham	171	-	-	171
Tudor Trust	4,049	-	(1,589)	2,460
Church Urban Fund	695	-	-	695
Others	736	375	-	1,111
	<u>5,652</u>	<u>375</u>	<u>(1,589)</u>	<u>4,438</u>
General Fund	13,076	-	(4,354)	8,722
	<u>18,727</u>	<u>375</u>	<u>(5,943)</u>	<u>13,160</u>

10 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

BRIDGES COMMUNITY PROJECT (ROYAL DOCKS)
Detailed Statement of Financial Activities with Comparatives
FOR THE YEAR ENDED 31 MARCH 2017

	Note	Unrestricted Funds - General		Restricted Funds		Total	Total
		2017	2016	2017	2016	Funds	Funds
		£	£	£	£	2017	2016
						£	£
INCOME AND ENDOWMENTS FROM							
Donations and legacies	2	-	-	375	1,200	375	1,200
Charitable activities		5,000	12,369	-	-	5,000	12,369
Total income and endowments		5,000	12,369	375	1,200	5,375	13,569
EXPENDITURE ON							
Charitable activities	3	9,354	2,248	1,589	23,156	10,942	25,404
Total expenditure		9,354	2,248	1,589	23,156	10,942	25,404
Net income/(expenditure)		(4,354)	10,121	(1,214)	(21,956)	(5,568)	(11,835)
		(4,354)	10,121	(1,214)	(21,956)	(5,568)	(11,835)
Reconciliation of funds:							
Total funds brought forward		13,076	2,955	5,652	27,608	18,728	30,563
Total funds carried forward		8,722	13,076	4,438	5,652	13,160	18,728

Movements on reserves and all recognised gains and losses are shown above.