

REGISTERED NUMBER: 05164746 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

BBI Risk Solutions Limited

Contents of the Financial Statements
for the Year Ended 30 September 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BBI Risk Solutions Limited
Company
Information
for the Year Ended 30 September 2018

DIRECTORS:

Miss M Brinklow
D J Skinner
A P Wales
P Venter

SECRETARY:

Mr. A P Wales

REGISTERED OFFICE:

The Old Court House
191 High Road
South Woodford
London
E18 2QF

REGISTERED NUMBER:

05164746 (England and Wales)

ACCOUNTANTS:

Pawley & Malyon
14 Austin Friars
London
EC2N 2HE

BBI Risk Solutions Limited (Registered number: 05164746)

Balance Sheet
30 September 2018

	Notes	30/9/18 £	£	30/9/17 £	£
FIXED ASSETS					
Tangible assets	4		2,865		3,600
CURRENT ASSETS					
Debtors	5	21,184		19,937	
Cash at bank		<u>99,550</u>		<u>88,436</u>	
		120,734		108,373	
CREDITORS					
Amounts falling due within one year	6	<u>19,082</u>		<u>14,840</u>	
NET CURRENT ASSETS			<u>101,652</u>		<u>93,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>104,517</u>		<u>97,133</u>
CAPITAL AND RESERVES					
Called up share capital			125,504		125,504
Retained earnings			<u>(20,987)</u>		<u>(28,371)</u>
SHAREHOLDERS' FUNDS			<u>104,517</u>		<u>97,133</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BBI Risk Solutions Limited (Registered number: 05164746)

Balance Sheet - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 November 2018 and were signed on its behalf by:

P Venter - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2018**

1. Statutory information

BBI Risk Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - straight line over 3 years, 25% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

2. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 3 (2017 - 3) .

4. Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2017	30,256
Additions	698
At 30 September 2018	<u>30,954</u>
Depreciation	
At 1 October 2017	26,656
Charge for year	1,433
At 30 September 2018	<u>28,089</u>
Net book value	
At 30 September 2018	<u>2,865</u>
At 30 September 2017	<u>3,600</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

5. Debtors: amounts falling due within one year	30/9/18	30/9/17
	£	£
Trade debtors	18,983	18,634
Other debtors	2,201	1,303
	<u>21,184</u>	<u>19,937</u>
6. Creditors: amounts falling due within one year	30/9/18	30/9/17
	£	£
Trade creditors	6,193	2,614
Taxation and social security	5,181	9,989
Other creditors	7,708	2,237
	<u>19,082</u>	<u>14,840</u>

7. Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.