

ADVENT ASSOCIATES LIMITED

Registered Company No. -: 05164688

REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2005



ADVENT ASSOCIATES LIMITED

Registered Company No. -: 05164688

REPORT AND FINANCIAL STATEMENTS

For the period ended 30 June 2005

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ADVENT ASSOCIATES LIMITED

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REPORT AND FINANCIAL STATEMENTS

For the period ended 30 June 2005

DIRECTORS AND OFFICERS

Directors

Mark Hutton (appointed 28 June 2004)
Owen Nisbett (appointed 12 November 2004)

Company Secretary

Christine Hutton (appointed 28 June 2004)

Registered Office

Ground Floor
32 Birchington Road
Kilburn
London
NW6 4LJ

Auditors

Exempt

ADVENT ASSOCIATES LIMITED

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REPORT AND FINANCIAL STATEMENTS

For the period ended 30 June 2005

Directors Report

Principal Activity

Advent Associates was incorporated under the Companies Act 1985 as a private, limited company on 28 June 2004. During the period to June 2005 there was no principal activity.

Business Review

The results for the period are shown in the Profit and Loss Account on Page 4 of these financial statements. In the period to 30 June 2005 the Company made a profit of £966.

Dividends

The directors do not recommend the payment of a dividend.

Donations

There were no charitable or political donations during the period.

Directors

The following were directors during the period ending 30 June 2005 -:

Mark Hutton (appointed 28 June 2004)

Owen Nisbett (appointed 12 November 2004)

Mark Hutton owns the whole of the issued share capital of Advent Associates Limited.

No director has any interest in any contract with the company.

Auditors

For the period ended 30 June 2005 the company was entitled to exemption under Section 249 of the Companies Act 1985.

By order of the Board



MARK HUTTON
Director

ADVENT ASSOCIATES LIMITED

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REPORT AND FINANCIAL STATEMENTS

PROFIT AND LOSS ACCOUNT

For the 12 month period ended 30 June 2005

	Notes	12 Months Ended 30 June 2005 £	12 Months Ended 30 June 2004 £
Turnover	1	-	-
Administrative Expenses	2	(82)	-
OPERATING PROFIT / (LOSS)		(82)	-
Interest Receivable	3	1,048	-
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		966	-
Tax on Profit / (Loss) on ordinary activities	4	-	-
RETAINED PROFIT / (LOSS) FOR THE FINANCIAL PERIOD		966	-

All results arose from continuing operations.

The company has no recognised gains or losses in the period other than the results disclosed above.

The notes on pages 7 and 8 form part of these accounts.

ADVENT ASSOCIATES LIMITED

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REPORT AND FINANCIAL STATEMENTS

BALANCE SHEET**As at 30 June 2005**

	Notes	12 Months Ended 30 June 2005 £	12 Months Ended 30 June 2004 £
Fixed Assets		-	-
Current Assets			
Cash at Bank and in hand		165,604	-
Creditors : Amounts Falling Due Within One Year	5	(164,538)	-
Net Current Assets		1,066	-
Capital and Reserves			
Called up Share Capital	6	100	-
Profit and Loss Account		966	-
Equity Shareholder Funds	7	1,066	-

For the year ended 30 June 2005 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for -:

- Ensuring the company keeps accounting records which comply with section 221.
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 5 to 8 were approved by the Board of Directors on 30 September 2005 and signed on its behalf by -:

A handwritten signature in black ink, appearing to read 'M Hutton', with a stylized flourish at the end.

MARK HUTTON
Director

The notes on pages 7 to 8 form part of these accounts.

ADVENT ASSOCIATES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For the period ended 30 June 2005

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Notes

1. Turnover

There was no turnover during the year.

2. Administrative Expenses

	12 Months Ended 30 June 2005	12 Months Ended 30 June 2004
	£	£
Establishment Expenses	(82)	-
Administrative Expenses	(82)	-

3. Interest Receivable

	12 Months Ended 30 June 2005	12 Months Ended 30 June 2004
	£	£
Nat West Current Account	803	-
Nat West Treasury Reserve	245	-
Interest Receivable	1,048	-

4. Tax on Profit / (Loss) on ordinary activities

No tax was liable during the year.

5. Creditors : Amounts Falling Due Within One Year

	12 Months Ended 30 June 2005 £	12 Months Ended 30 June 2004 £
Advent International Corporation	164,538	-
		-
Creditors : Amounts Falling Due Within One Year	164,538	-

The total amount is unsecured and repayable on demand.

6. Share Capital

	12 Months Ended 30 June 2005 £	12 Months Ended 30 June 2004 £
Authorised and fully paid ordinary shares at £1 each	100	-
Called Up Share Capital	100	-

7. Reconciliation of Movements in Equity Shareholders Funds

	12 Months Ended 30 June 2005 £	12 Months Ended 30 June 2004 £
Retained Profit for the period	966	-
Opening equity shareholders funds	-	-
Issued Share Capital	100	-
	1,066	-

8. Post Balance Sheet Events

There have been no material post balance sheet events.