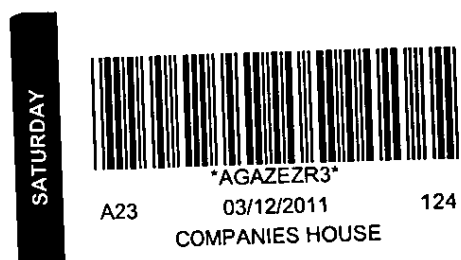


THE ARBOURTHORNE CENTRE LIMITED
REGISTERED IN ENGLAND AND WALES UNDER COMPANY NUMBER 5164684
REGISTERED CHARITY NUMBER 1106983

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2011

TINGLE ASHMORE LTD
CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS
SHEFFIELD



THE ARBOURTHORNE CENTRE LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2011
COMPANY INFORMATION

Directors and trustees	V Nicholson - Chairperson P Rolfe P Topham J Wills N Greenacre C Gardner - appointed 16/6/10 S Eckhardt - appointed 12/7/11 D Macdonald - resigned 12/7/11
Secretary	J Wills
Forum manager	M Boyles - made redundant 31/7/11
Registered office	33a Edenhall Road Sheffield S2 2LD
Accountants	Tingle Ashmore Ltd Chartered Accountants and Registered Auditors Enterprise House Broadfield Court Sheffield S8 0XF
Bankers	Unity Trust Bank Nine Brindleyplace 4 Oozells Square Birmingham B1 2HB
Registered in England and Wales under company number	5164684
Registered charity number	1106983

THE ARBOURTHORNE CENTRE LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2011

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THE ARBOURTHORNE CENTRE LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2011
TRUSTEES' ANNUAL REPORT

The trustees present their annual report and the unaudited financial statements of the charity for the year ended 31st March 2011

Structure, governance and management

Governing document

The Arbourthorne Centre Limited is a company limited by guarantee governed by its Memorandum and Articles of Association. It is also registered as a charity with the Charity Commission. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

Appointment of trustees

The directors of the company are also charity trustees for the purpose of charity law. All of the trustees retire at each Annual General Meeting but are eligible for re-election. The trustees have the power to co-opt any suitably qualified individual either to fill a vacancy or as an additional trustee provided the appointment does not cause the number of co-opted trustees to exceed one-half of the elected trustees.

Organisation

The charity is organised so that the trustees meet regularly to manage its affairs. There are full time employees who manage the day to day administration of the charity.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the exposure to major risks.

Public benefit

The trustees consider that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charities Commission and that the detailed review of achievements and performance, set out in a separate document as noted below, demonstrates that the charity delivers public benefit.

Objectives and activities

The objects of the charity are to maintain and manage the Arbourthorne Community Centre.

Achievements and performance

The trustees' review of activities is set out in The Arbourthorne Centre Limited Annual Report which can be obtained by request from the charity.

THE ARBOURTHORNE CENTRE LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2011
TRUSTEES' ANNUAL REPORT

Financial review

The statement of financial activities shows an increase in total incoming resources, to £181,682, due to additional grant funding, and higher room rental and course fees. Total resources expended amounted to £155,960, with the most significant area of expenditure being salaries. Overall, there was net income for the year of £25,722, increasing total funds to £90,497.

Principal funding sources

The principal funding source for the charity is government and other grants.

Reserves policy

Total reserves at 31st March 2011 amounted to £27,470 which is equivalent to 2 months of expenditure. This level of reserves is held to fund project costs should grant income reduce and to cover staff redundancy costs.

Responsibilities of the trustees in relation to the financial statements

The trustees (who are also directors of The Arbourthorne Centre Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for the year. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The Annual Report was approved by the trustees on 19th October 2011 and signed on their behalf by


V Nicholson - Trustee

THE ARBOURTHORNE CENTRE LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2011
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ARBOURTHORNE CENTRE LIMITED

I report on the accounts of the charity for the year ended 31st March 2011 which are set out on pages 4 to 9

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 43 of the 1993 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Brendan Ashmore ACA
Tingle Ashmore Ltd
Chartered Accountants & Registered Auditors
Enterprise House
Broadfield Court
Sheffield
S8 0XF

Dated

1/12/11

THE ARBOURTHORNE CENTRE LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds 2011 £	Restricted funds 2011 £	Total funds 2011 £	Total funds 2010 £
Incoming resources					
Incoming resources from charitable activities					
Grants receivable	1	14,113	157,395	171,508	120,827
Incoming resources from generated funds					
Room hire		4,574	-	4,574	965
Cafe sales		511	-	511	1,587
Courses		3,773	-	3,773	57
Other income		1,316	-	1,316	2,684
Total incoming resources		<u>24,287</u>	<u>157,395</u>	<u>181,682</u>	<u>126,120</u>
Resources expended					
Charitable activities					
Direct project costs		1,051	13,926	14,977	9,163
Salaries and national insurance		1,551	91,538	93,089	84,755
Staff travel, training and recruitment		2,427	253	2,680	1,757
Water rates, light and heat		1,675	5,500	7,175	6,723
Insurance		2,247	-	2,247	2,189
Cleaning		3,097	2,000	5,097	4,278
Telephone		1,865	-	1,865	2,087
Building refurbishment		62	18,482	18,544	-
Sundry equipment and repairs		738	-	738	3,016
Printing, postage and stationery		598	750	1,348	526
Payroll preparation fees		341	385	726	733
Miscellaneous expenses		52	-	52	202
Depreciation		-	5,409	5,409	5,864
		<u>15,704</u>	<u>138,243</u>	<u>153,947</u>	<u>121,293</u>
Governance costs					
Accountancy		<u>1,213</u>	<u>800</u>	<u>2,013</u>	<u>1,287</u>
Total resources expended		<u>16,917</u>	<u>139,043</u>	<u>155,960</u>	<u>122,580</u>
Net income for the year	2	7,370	18,352	25,722	3,540
Total funds at 1st April 2010		<u>20,100</u>	<u>44,675</u>	<u>64,775</u>	<u>61,235</u>
Total funds at 31st March 2011		<u>£27,470</u>	<u>£63,027</u>	<u>£90,497</u>	<u>£64,775</u>

THE ARBOURTHORNE CENTRE LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011
BALANCE SHEET

	Notes	2011	2010
		£	£
Fixed assets			
Tangible assets	3	16,217	17,592
Current assets			
Debtors	4	15,795	6,808
Cash at bank and on hand		60,608	41,854
		76,403	48,662
Creditors - amounts falling due within one year	5	2,123	1,479
Net current assets		74,280	47,183
Net assets		£90,497	£64,775
Income funds			
Unrestricted funds	6	27,470	20,100
Restricted funds	6	63,027	44,675
Total funds	7	£90,497	£64,775

For the year ending 31st March 2011 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Trustees' responsibilities

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue by the Board on 19th October 2011 and signed on their behalf by


V Nicholson
Trustee


P Rolfe
Trustee

Company number 5164684

THE ARBOURTHORNE CENTRE LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011
PRINCIPAL ACCOUNTING POLICIES

These financial statements have been prepared under the historical cost convention except for assets included at revalued amounts and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005 and the Companies Act 2006. The following is a summary of the more important accounting policies used by the charity.

Incoming resources

All income is accounted for as soon as the charity has entitlement to the income, there is certainty of receipt and the amount can be measured.

Income is only deferred when

- The donor specifies that the grant or donation must only be used in future accounting periods, or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Grants receivable

Grants received for specific purposes are accounted for as restricted funds. Grants are not recognised as receivable until all conditions for receipt have been complied with. Where donor imposed restrictions apply to the timing of the related expenditure, as a pre-condition for its use, the grant is treated as deferred income until those restrictions are met.

Resources expended

Expenditure is recognised when a liability is incurred.

- Charitable activities include those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs incurred in meeting the constitutional and statutory requirements of the charity.

Fixed assets and depreciation

Tangible fixed assets are depreciated on a reducing balance basis over their estimated useful lives as follows:

Equipment	25% per annum
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Fund accounting

Funds held by the charity are either -

- Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes, imposed by the donor or through the terms of an appeal.

THE ARBOURTHORNE CENTRE LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011
NOTES TO THE FINANCIAL STATEMENTS

	Unrestricted funds 2011	Restricted funds 2011	Total funds 2011	Total funds 2010
	£	£	£	£
1 Grants receivable				
Tudor Trust	-	44,569	44,569	43,000
Lloyds TSB Foundation for England and Wales	-	15,000	15,000	15,000
Neighbourhood Learning in Deprived Communities	-	10,305	10,305	19,784
Sheffield City Council grants				
Big Lottery	10,460	37,931	48,391	23,736
ABG Climate Change	-	18,482	18,482	-
Area Based Grants	-	8,585	8,585	12,963
Community Assembly	-	941	941	-
Christmas lights and party	-	3,117	3,117	-
Karate	-	1,000	1,000	-
Area Assembly	-	12,784	12,784	-
Positive Activities for Young People	-	3,981	3,981	2,535
Area Panel	-	-	-	1,709
Humber Learning Consortium	3,653	-	3,653	-
St Paul's Detached Youth Work	-	700	700	-
Sheffield Primary Care Trust	-	-	-	1,500
South Yorkshire Police	-	-	-	600
	<u>£14,113</u>	<u>£157,395</u>	<u>£171,508</u>	<u>£120,827</u>

	2011	2010
	£	£
2 Net income for the year		
This is stated after charging -		
Salaries	86,648	78,766
Employer's national insurance	6,441	5,989
Independent examiner's remuneration	690	676
Depreciation	<u>5,409</u>	<u>5,864</u>

No remuneration was paid to trustees during either year

No expenses were reimbursed to trustees during the year (2010 - £104 was reimbursed to one trustee)

The average number of staff employed was 8 (2010 - 7)

No employee received emoluments in excess of £60,000 in either year

THE ARBOURTHORNE CENTRE LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011
NOTES TO THE FINANCIAL STATEMENTS

3 Tangible assets

Equipment

£

Cost

As at 1st April 2010

64,236

Additions

4,034

As at 31st March 2011

68,270

Depreciation

As at 1st April 2010

46,644

Charge for the year

5,409

As at 31st March 2011

52,053

Net book value

As at 31st March 2011

£16,217

2011

2010

£

£

4 Debtors

Grants receivable

12,863

4,561

Other debtors and prepayments

2,932

2,247

£15,795

£6,808

5 Creditors - amounts falling due within one year

Trade creditors

1,433

803

Accruals

690

676

£2,123

£1,479

THE ARBOURTHORNE CENTRE LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011
NOTES TO THE FINANCIAL STATEMENTS

6 Analysis of charity funds

	Balance at 1st April 2010	Movement in resources		Transfer	Balance at 31st March 2011
	£	Incoming £	Outgoing £	£	£
Unrestricted funds	<u>20,100</u>	<u>24,287</u>	<u>(16,917)</u>	<u>-</u>	<u>27,470</u>
Restricted funds					
Capital grants	17,592	-	(5,409)	4,034	16,217
Tudor Trust	14,333	44,569	(40,332)	-	18,570
Lloyds TSB Foundation	11,250	15,000	(15,000)	-	11,250
Neighbourhood Learning in Deprived Communities	-	10,305	(10,305)	-	-
Sheffield City Council grants					
Big Lottery	-	37,931	(26,193)	-	11,738
ABG Climate Change	-	18,482	(18,482)	-	-
Area Based Grants	-	8,585	(8,585)	-	-
Community Assembly	-	941	(941)	-	-
Christmas lights and party	-	3,117	(3,117)	-	-
Karate	-	1,000	(1,000)	-	-
Area Assembly	-	12,784	(3,498)	(4,034)	5,252
Positive Activities for Young People	-	3,981	(3,981)	-	-
St Paul's Detached Youth Work	-	700	(700)	-	-
Sheffield Primary Care Trust	<u>1,500</u>	<u>-</u>	<u>(1,500)</u>	<u>-</u>	<u>-</u>
	<u>44,675</u>	<u>157,395</u>	<u>(139,043)</u>	<u>-</u>	<u>63,027</u>
Total funds	<u>£64,775</u>	<u>£181,682</u>	<u>£(155,960)</u>	<u>£-</u>	<u>£90,497</u>

The restricted funds arise from Government and other grants provided for specific projects to fund salaries and other direct charitable costs. The balance carried forward represents the amount of monies received but not expended at 31st March 2011.

The capital grant balance represents the net book value of assets purchased from restricted funds, with the transfer being the cost of assets purchased during the year.

7 Analysis of net assets between funds

Total funds are invested as follows

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	-	16,217	16,217
Current assets	28,733	47,670	76,403
Less current liabilities	<u>(1,263)</u>	<u>(860)</u>	<u>(2,123)</u>
Net assets	<u>£27,470</u>	<u>£63,027</u>	<u>£90,497</u>