

**THE ARBOURTHORNE CENTRE AND FORUM LTD.
FINANCIAL STATEMENTS**

31 MARCH 2006

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30/03/2007

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COMPANIES HOUSE

Registered Number: 516 4684

THE ARBOURTHORNE CENTRE AND FORUM LTD.

FINANCIAL STATEMENTS

for the 9 month period ended 31st March 2006

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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THE ARBOURTHORNE CENTRE AND FORUM LTD.

COMPANY INFORMATION

31st March 2006

Incorporated in England on 28th June 2004

NUMBER: 516 4684

TRUSTEES: Vivienne Nicholson (Chairperson)
Ann Brown
Jayne Brown
Dr Mary Jefferson
Michelle Moss
Peter Rolfe
Pat Topham
Dawn White

SECRETARY: Mike Joyce

REGISTERED OFFICE: 33a Edenhall Road
Sheffield
S2 2LD

BANKERS: Unity Trust Bank

ACCOUNTANT: CBS Accountancy Services
60a Birley Moor Road
Sheffield
S12 4WD

CHARITY NUMBER: 110 6983

THE ARBOURTHORNE CENTRE AND FORUM LTD.

TRUSTEES REPORT

31st March 2006

The trustees present their report and the financial statements for the period ended 31 March 2006.

Principal activity

The principal activities of the company are to promote the benefits of the inhabitants of the Arbourthorne estate area of the City of Sheffield without distinction of race, nationality, gender, sexual orientation, disability, age, religious or political beliefs, by bringing together statutory, voluntary and other organisations and inhabitants in a common effort to relieve poverty, advance education and training and provide facilities in the interest of social welfare and for recreation and leisure time occupation with the object of improving the conditions of the life of the said inhabitants and:

To establish or secure the establishment of a community centre and to maintain and manage, or to co-operate with any local statutory authority or other body in the maintenance and management of such a centre for activities promoted by the company and its constituent bodies in furtherance of the above objects.

Trustees

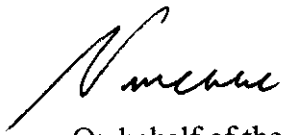
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with relevant legislation. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps to ensure the prevention and detection of fraud and other irregularities.

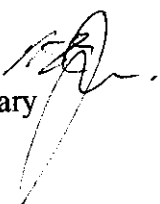
Reporting Accountant

The trustees considers that for the period ended 31 March 2006 the company was entitled to exemption from a statutory audit under section 249A of the Companies Act 1985.

Small Companies Exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

 28.03.07.
On behalf of the board

Secretary  28/3/07.
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THE ARBOURTHORNE CENTRE AND FORUM LTD.

Accountants report to the Trustees of the Arbourthorne Centre and Forum Ltd.

We have prepared the attached Balance Sheet and annexed Profit and Loss Account, from bank statements, company advice statements and from information given to us by the Arbourthorne Centre and Forum Ltd., and without carrying out an audit have prepared, under the historical cost convention, the accounting policies set out on page 6.

Opinion

In my opinion

- a. the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- b. having regard only to, and on the basis of, the information contained in those accounting records:
 - i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249c(6) of the Act;
 - ii) the company satisfied the conditions for exemption from an audit of the financial statements for the period specified in section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Sheffield
3 January 2007

Yasmin McBride
Reporting Accountant

THE ARBOURTHORNE CENTRE AND FORUM LTD.

PROFIT AND LOSS ACCOUNT

for the 12 month period ended 31st March 2006

	2005	2006
Note	£	£
Incoming Resources		
Income	5,918	25,797
Grants Received	<u>87,083</u>	<u>72,236</u>
Gross income from operations	93,001	98,033
Net operating expenses		
Depreciation	8,188	9,309
Administrative Expenses	<u>76,418</u>	<u>77,690</u>
Total Operating Costs	84,606	86,999
Surplus for the financial period		
on ordinary activities transferred to reserves	<u><u>8,395</u></u>	<u><u>11,034</u></u>

THE ARBOURTHORNE CENTRE AND FORUM LTD.

BALANCE SHEET as at 31st March 2006

	2005	2006
£	£	£
Tangible Assets	24,558	27,111
Current Assets		
Bank/Cash	8,091	16,595
Creditors: amounts falling due within one year (3)	<u>352</u>	<u>375</u>
Net Current Assets/(Liabilities)	<u>7,739</u>	<u>16,220</u>
Total assets less total liabilities	<u>32,297</u>	<u>43,331</u>
Capital & Reserves		
Reserves	23,902	32,297
Retained Profit	<u>8,395</u>	<u>11,034</u>
Total funds	<u>32,297</u>	<u>43,331</u>

For the 9 months ended 31st March 2006 the company was entitled to exemption under section 249a (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The director's acknowledge their responsibility for:

- (i) Ensuring the company keeps accounting records which comply with section 221; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The members have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).

The financial statements on pages 4 - 6 were approved by the board of trustees on

..... 28th March 2007 and signed on its behalf by:

Secretary

THE ARBOURTHORNE CENTRE AND FORUM LTD.

NOTES ON FINANCIAL STATEMENTS

27 June 2005

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

2. Creditors: amounts falling due within one year

	£
Trade Creditors	<u>375</u>
	<u>375</u>

4. Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated using the reducing balance method @ 25% per annum. Computation attached.

5. Funding

Restricted Funding	97,798
Unrestricted Funding	235

Appendix 1

**TRADING PROFIT & LOSS ACCOUNT OF THE ARBOURTHORNE CENTRE AND FORUM
LTD. FOR THE 9 MONTH PERIOD ENDED 31 MARCH 2006**

Gross Income

Turnover and grants	97,041	
Insurance Claim	<u>992</u>	

Gross Profit 98,033

less overheads

Accountancy	352	
Administration	77,338	
Depreciation	<u>9,309</u>	<u>86,999</u>

Net profit for the year 11,034

The Arbourthorne Centre and Forum Ltd.
516 4684

Computations to Support Capital Allowances

Year End 31st March 2006

<i>Tangible Fixed Assets</i>	<i>Office Equipment £</i>	<i>Other Equipment</i>
<i>Cost</i>		
At 27th June 2005	32,283	461
Additions	<u>10,114</u>	<u>1,478</u>
At 31 st March 2006	<u>42,397</u>	<u>1,939</u>
<i>Depreciation</i>		
At 27th June 2005	8,070	116
Charge for period	<u>8,582</u>	<u>457</u>
At 31 st March 2006	<u>16,652</u>	<u>573</u>
<i>Net Book Value</i>		
At 31 st March 2006	<u>25,745</u>	<u>1,366</u>

Year End 27th June 2005

<i>Tangible Fixed Assets</i>	<i>Office Equipment £</i>	<i>Other Equipment</i>
<i>Cost</i>		
At 28th June 2004	21,249	402
Additions	<u>11,034</u>	<u>59</u>
At 27th June 2005	<u>32,283</u>	<u>461</u>
<i>Depreciation</i>		
At 28th June 2004	0	0
Charge for period	<u>8,070</u>	<u>116</u>
At 27th June 2005	<u>8,070</u>	<u>116</u>
<i>Net Book Value</i>		
At 27th June 2005	<u>24,213</u>	<u>345</u>

Balance Sheet as at 31st March 2006

Fixed Assets	Cost	Acc. Depr.	NBV
Office Eq	42,397.79	16,652.79	25,745.00
Equipment	1,939.85	573.85	<u>1,366.00</u>
			27,111.00
Current Assets			
Cash	102.47		
Bank Account	<u>16,493.08</u>	16,595.55	
Current Liabilities			
Creditors		<u>374.60</u>	
Net Current Assets			<u>16,220.95</u>
			43,331.95
 Financed by:			
Reserves	32,297.25		
Retained Profit	<u>11,034.70</u>		43,331.95



Grants - VAS	64,394.06
Income from Room Hire	12,440.00
NOF / Big Lottery	7,842.11
Miscellaneous Grants	12,364.79
Insurance Claim	<u>992.75</u>

Total Income	98,033.71
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expenses

Accountancy	352.50	
Advertising/Promotions	1,338.01	
Depreciation - Office Eq	8,581.89	
Depreciation - Equipment	457.00	
Gross Wages	54,853.74	
Insurances	1,746.57	
Miscellaneous	1,011.77	
Office Stationery	752.92	
Project Costs	9,073.83	
Repairs & Maintenance	3,426.64	
Telephone/Internet	1,513.78	
Trips/Outings	1,273.55	
Utilities	<u>2,616.81</u>	<u>86,999.01</u>

Net Profit	11,034.70
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