

Company Registration No. 05164583 (England and Wales)

**VENDORS PLUS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

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# VENDORS PLUS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Intangible assets	2	13,509		19,508	
Tangible assets	2	224,619		284,260	
		<u>238,128</u>		<u>303,768</u>	
<b>Current assets</b>					
Stocks		121,996		115,921	
Debtors		1,485,467		1,573,523	
Cash at bank and in hand		46,571		754	
		<u>1,654,034</u>		<u>1,690,198</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(2,754,078)</u>		<u>(2,728,067)</u>	
<b>Net current liabilities</b>		<u>(1,100,044)</u>		<u>(1,037,869)</u>	
<b>Total assets less current liabilities</b>		<u>(861,916)</u>		<u>(734,101)</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		(862,016)		(734,201)	
<b>Shareholders' funds</b>		<u>(861,916)</u>		<u>(734,101)</u>	

# **VENDORS PLUS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2012**

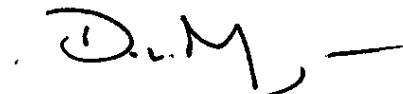
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For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21 December 2012



Mr David Manson  
Director

Company Registration No 05164583

# VENDORS PLUS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2012

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

##### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% reducing balance method
Fixtures, fittings & equipment	20% reducing balance method
Motor vehicles	25% reducing balance method

##### 1.5 Going concern

The financial statements have been prepared on a going concern basis as it is the group company's intention to continue to provide financial support to the company as and when required

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2011	59,994	692,176	752,170
Additions	-	6,276	6,276
Disposals	-	(20,981)	(20,981)
At 31 March 2012	59,994	677,471	737,465
<b>Depreciation</b>			
At 1 April 2011	40,486	407,917	448,403
On disposals	-	(12,667)	(12,667)
Charge for the year	5,999	57,602	63,601
At 31 March 2012	46,485	452,852	499,337
<b>Net book value</b>			
At 31 March 2012	13,509	224,619	238,128
At 31 March 2011	19,508	284,260	303,768

# VENDORS PLUS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2012

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<b>3</b>	<b>Share capital</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary Shares of £1 each	100	100

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#### **4 Ultimate parent company**

In the opinion of the directors, the ultimate parent company is Esquire Gruppe Limited, a company incorporated in British Virgin Islands

#### **5 Related party relationships and transactions**

During the year, the company made sales amounting to £4,853,162 (2011 - £2,803,331) to the companies within the European Care and Lifestyles (UK) Limited group on an arm's length basis. Amounts due at the year end from European Care & Lifestyles (UK) Limited amounted to £1,013,445 (2011 - £303,730)

During the year, the company also paid rent amounting to £Nil (2011 - £75,084) to Z2 Realty (London) Limited

The company had financial transactions with the following companies and the net balances receivable/(payable) to them at the year end and included in other debtors/creditors were as follows

European Care (UK) Limited £95,301 (2011-£Nil)  
European Care and Lifestyles (UK) Limited (£321,691) (2011-£321,691)  
European Care (GB) Limited £12,916 (2011-£Nil)  
European Care Central Limited £24,347 (2011 - £Nil)  
Grwp Gofal Cymru Homes North Limited £32,362 (2011-£Nil)  
European Care (England) Limited £5,642 (2011-£Nil)  
Healthcare Properties Group £1,685,000 (2011-£(1,800,000))  
Z2 Realty (London) Limited £Nil (2011-£51,280)  
Esquire Consolidated Investment Holdings Limited £87,763 (2011-£728,916)

Amount due to director as at 31 March 2012 was £626 (2011 - £5,739)

The above companies are related by virtue of ultimate common ownership