

**Report of the Director and
Financial Statements for the year ended June 30 2009
for
TECS International Limited**

SATURDAY



APL1KINA

A46

27/03/2010

166

COMPANIES HOUSE

TECS International Limited

**Contents of the Financial Statements
for the year to June 30 2009**

	Page
Company Information	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4

TECS International Limited

**Company Information
for the year to June 30 2009**

DIRECTOR Quarrymount Limited
Coole Park Limited

SECRETARY. R D Spurling

REGISTERED OFFICE Hidden Cottage
Egerton Road
Weybridge
Surrey
KT13 0PW

REGISTERED NUMBER 5164213

ACCOUNTANTS Spurling & Co
Hidden Cottage
Egerton Road
Weybridge
Surrey
KT13 0PW

TECS International Limited

**Profit and Loss Account
for the year to June 30 2009**

		30.06.09	30 06 08
	Notes	£	£
TURNOVER		9,275	-
Administrative expenses		5,335	4,273
OPERATING PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	3,939	(4,273)
Tax on profit on ordinary activities	3	827	(822)
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		3,112	(3,450)
Surplus (Deficit) brought forward		(154)	3,297
RETAINED PROFIT BEFORE DIVIDEND		2,958	(154)
DIVIDEND PAYABLE		-	-
AFTER TAXATION CARRIED FORWARD		£ 2,958	£ (154)

TECS International Limited

**Balance Sheet
at June 30 2009**

		30.06 09	30.06 08
	Notes	£	£
FIXED ASSETS			
Tangible assets		-	-
INVESTMENTS			
Investment in subsidiary		38,502	35,542
CURRENT ASSETS			
Debtors	4	31,437	822
Cash at bank		263,631	6,399
		295,068	7,221
CREDITORS			
Amounts falling due within one year	5	330,512	42,816
NET CURRENT ASSETS.		(35,444)	(35,595)
NET ASSETS		3,058	(53)
LONG TERM LIABILITIES			
Amount due to shareholder		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 3,058	£ (53)
RESERVES			
Called up share capital	7	100	100
Profit and loss account		2,958	(154)
Shareholders' funds	8	£ 3,058	£ (54)

For the year ending 30 June 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- * The members have not required the company to obtain an audit of its account for the year ended June 30 2009 in accordance with section 476 of the Companies Act 2006.
- * The directors acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD

..... 

Coole Park Limited - Director

Approved by the Board on March 21 2010

TECS International Limited

**Notes to the Financial Statements
for the year to June 30 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

2 OPERATING PROFIT

30.06.09 30.06 08

The operating profit is stated after charging:

£ £

Director's emoluments and other benefits etc

- -

Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on reducing balance

3 TAXATION

The tax charge on the profit on the ordinary activities for the year was as follows

£ £

UK Corporation Tax

827 (822)

The UK Corporation Tax has been charged at 21 0% (2007/08 - Refund)

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£ £

Trade debtors

31,437 -

Taxation refund due

- 822

£ 31,437 £ 822

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£ £

Trade Creditors

- 9,493

Other Creditors

310,132 15,823

Accrued expenses

2,875 -

Taxation due

5 -

Dividend payable

17,500 17,500

£ 330,512 £ 42,816

TECS International Limited

**Notes to the Financial Statements
for the year to June 30 2009**

6 CALLED UP SHARE CAPITAL

Authorised.				
Number:	Class	Nominal value:	£	
1,000	Ordinary	£ 1	1,000	
Allotted, issued and fully paid				
Number:	Class.	Nominal value:	£	
1	Ordinary	£ 1	100	
			30.06.09	30.06 08

7 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	£	£
Profit (Loss) for the financial period	3,112	(3,450)
NET INCREASE IN SHAREHOLDERS' FUNDS	3,112	(3,450)
Opening shareholders' funds	(54)	3,396
CLOSING SHAREHOLDERS' FUNDS	£ 3,058	£ (54)
Equity interests	£ 3,058	£ (54)

8 RELATED PARTY TRANSACTIONS

There were no transactions with related parties of the company

9. TRANSACTIONS WITH DIRECTORS

The company had no transactions with the directors of the company

10 ULTIMATE HOLDING COMPANY

The ultimate controlling party is Jupiter Trustees Ltd as trustee of the Green Turtle Trust, a discretionary trust established under the laws of Guernsey.

TECS International Limited

Trading and Profit and Loss Account
for the year to June 30 2009

	30 06 09		30.06.08	
	£	£	£	£
Income:				
Service income		9,275		-
GROSS PROFIT				
Expenditure.				
Secretarial & administrative costs	3,692		-	
Accountancy	2,875		4,065	
Miscellaneous	30		-	
		6,597		4,065
		2,678		(4,065)
Finance costs				
Bank charges	143		101	
Interest Expense (less Interest Income)	-		(43)	
Currency exchange costs	91		150	
Currency translation gains	(1,495)		-	
		(1,261)		208
		£ 3,939		£ (4,273)