

**Company Registration No. 05163313**

**David Platz Music Limited**

Abbreviated accounts

Year ended

30 June 2013

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**Abbreviated accounts for the year ended 30 June 2013**

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**Directors**

L E Platz  
P L Platz  
R E Platz  
S H Platz

**Secretary and registered office**

J D Attwood,  
Onward House, 11 Uxbridge Street, London, W8 7TQ

**Company number**

05163313

## Balance sheet at 30 June 2013

	Note	2013		2012	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2	146,181		177,609	
Tangible assets	3	752,610		766,468	
Investments	4	481,122		481,122	
			1,379,913		1,425,199
<b>Current assets</b>					
Debtors		750,460		1,453,756	
Cash at bank and in hand		578,865		146,817	
		1,329,325		1,600,573	
<b>Creditors: amounts falling due within one year</b>		(1,037,448)		(1,339,319)	
<b>Net current assets</b>			291,877		261,254
<b>Total assets less current liabilities</b>			1,671,790		1,686,453
<b>Capital and reserves</b>					
Called up share capital	5		1,000		1,000
Profit and loss account			1,670,790		1,685,453
<b>Shareholders' funds</b>			1,671,790		1,686,453

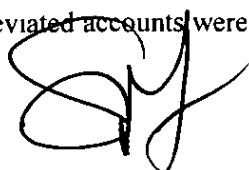
For the year ended 30 June 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476 Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirement of sections 394 and 395 Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The abbreviated accounts were approved by the board of directors on 27 March 2014 and signed on their behalf

S H Platz  
Director



The notes on pages 2 to 6 form part of these abbreviated accounts

Notes forming part of the abbreviated accounts for the year ended 30 June 2013

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**1 Accounting policies**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company has taken advantage of the exemption conferred by the Financial Reporting Standard for Smaller Entities (effective April 2008) not to prepare a cash flow statement. The following principal accounting policies have been applied:

*Turnover*

Credit is taken for royalty income, arising from the music publishing and related activities, which has been received or declared by users by the year end. Credit is taken for fees, arising from the provision of management services, in respect of the client's accounting periods ending on or before the end of the year under review and to the extent credit has not been taken previously.

*Cost of sales*

Cost of sales includes royalties payable and other direct costs. Royalties payable are written-off to the extent that amounts are contractually paid or are payable in respect of the year under review.

*Intangible assets – music copyrights*

Purchased music copyrights are capitalised and are stated at cost less amortisation and provision for impairment. The cost is amortised over the foreseeable economic life of the rights based on projected annual income over that period. The economic life of the music copyrights is reviewed annually.

*Tangible fixed assets and depreciation*

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life, as follows:

Freehold buildings	1% and 10%
Fixtures, fittings & equipment	20% and 25%
Motor vehicles	25%

*Investments*

Fixed asset investments are stated at cost less provision for diminution in value.

*Pensions*

The pension costs charged in the accounts represent the contributions payable by the company during the year.

*Deferred taxation*

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences. Deferred tax balances are not discounted.

## Notes forming part of the abbreviated accounts for the year ended 30 June 2013

**1 Accounting policies (continued)***Foreign currency translation*

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

*Group accounts*

The financial statements contain information about David Platz Music Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken advantage of the option in section 398 Companies Act 2006 not to produce group financial statements as the group it heads qualifies as a small group.

**2 Intangible assets**

	<b>Copyrights £</b>	<b>Totals £</b>
<i>Cost</i>		
At 1 July 2012	269,899	269,899
Additions	-	-
Disposals	-	-
At 30 June 2013	<u>269,899</u>	<u>269,899</u>
<i>Amortisation</i>		
At 1 July 2012	92,290	92,290
Provided in year	31,428	31,428
Decreased as a result of disposals	-	-
At 30 June 2013	<u>123,718</u>	<u>123,718</u>
<i>Net book value</i>		
At 30 June 2013	<u>146,181</u>	<u>146,181</u>
At 30 June 2012	<u>177,609</u>	<u>177,609</u>

## Notes forming part of the abbreviated accounts for the year ended 30 June 2013

**3 Tangible assets**

	<b>Freehold land and buildings £</b>	<b>Plant, machinery and motor vehicles £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Totals £</b>
<i>Cost</i>				
At 1 July 2012	915,658	27,569	4,334	947,561
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 June 2013	<b>915,658</b>	<b>27,569</b>	<b>4,334</b>	<b>947,561</b>
<i>Amortisation/depreciation</i>				
At 1 July 2012	154,349	22,410	4,334	181,093
Provided in year	10,419	3,439	-	13,858
Decreased as a result of disposals	-	-	-	-
At 30 June 2013	<b>164,768</b>	<b>25,849</b>	<b>4,334</b>	<b>194,951</b>
<i>Net book value</i>				
At 30 June 2013	<b>750,890</b>	<b>1,720</b>	<b>-</b>	<b>752,610</b>
At 30 June 2012	<b>761,309</b>	<b>5,159</b>	<b>-</b>	<b>766,468</b>

## Notes forming part of the abbreviated accounts for the year ended 30 June 2013

**4 Fixed asset investments**

	Subsidiary undertakings £	Shares Participating interests £	Total £
<i>Cost</i>			
At 1 July 2012	468,704	12,418	481,122
Additions	-	-	-
Disposals	-	-	-
At 30 June 2013	<u>468,704</u>	<u>12,418</u>	<u>481,122</u>
<i>Provision</i>			
At 1 July 2012	-	-	-
Charge for year	-	-	-
Utilised during year	-	-	-
At 30 June 2013	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net book value</i>			
At 30 June 2013	<u>468,704</u>	<u>12,418</u>	<u>481,122</u>
At 30 June 2012	<u>468,704</u>	<u>12,418</u>	<u>481,122</u>

The above investments relate to the following companies

	Class of shares held	Nominal value held %	Aggregate capital and reserves at year end £	Profit/(loss) for the year £
<i>Subsidiary undertakings</i>				
<i>Subsidiaries of David Platz Music Limited</i>				
Onward Music Limited	Ordinary	100	1,239,902	189,347
<i>Subsidiaries of Onward Music Limited</i>				
Cube Records Limited	Ordinary	100	1	-
Hummingbird Productions Limited	Ordinary	100	5,054	555
Noeland Productions Limited	Ordinary	100	8,862	1,044
Tarantula Productions Limited	Ordinary	100	6,479	2,416
Tuesday Productions Limited	Ordinary	100	36,637	13,068
<i>Participating interests</i>				
Coda Music Limited	Ordinary	50	22,894	2,356
Newquay Music Limited	Ordinary	50	(63,223)	1,821
Harmony Music Limited	Ordinary	25	170,277	727
Key Music Limited	Ordinary	25	25,704	13
Kew Music Holdings Limited	Ordinary	20	1,000	129,018

## Notes forming part of the abbreviated accounts for the year ended 30 June 2013

**4 Fixed asset investments (continued)**

All undertakings are incorporated within Great Britain. Except for Cube Records Limited and Kew Music Holdings Limited, all undertakings operate as music publishers and/or record producers and promoters. Cube Records Limited is dormant and Kew Music Holdings Limited is a holding company for its overseas subsidiaries.

All subsidiary undertakings have their financial year end on 30 June each year and the financial information given above relates to the year ended 30 June 2013. Of companies in which there is a participating interest, Harmony Music Limited and Key Music Limited also have their financial year end on 30 June each year and the financial information given above relates to the year ended 30 June 2013. Coda Music Limited and Kew Music Holdings Limited have financial years which end on 31 December each year and the financial information given relates to the year ended 31 December 2012. Newquay Music Limited has its financial year end on 31 March each year and the financial information given relates to the year ended 31 March 2013.

**5 Share capital**

*Allotted, called up and fully paid*

	<b>2013 Number</b>	<b>2012 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Ordinary 'A' shares of 1p each	<b>10,000</b>	10,000	<b>100</b>	100
Ordinary 'B' shares of 1p each	<b>90,000</b>	90,000	<b>900</b>	900
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	<b>100,000</b>	100,000	<b>1,000</b>	1,000
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