

**Ricochet South Limited**  
**DIRECTORS' REPORT AND ACCOUNTS**  
Period ended 31 December 2007



Company Registration Number 05163120

# Ricochet South Limited

## COMPANY INFORMATION

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### DIRECTORS

N Powell  
N Southgate  
J Kemp  
E Gallagher

### SECRETARY

N Southgate

### COMPANY NUMBER

05163120

### REGISTERED OFFICE AND BUSINESS ADDRESS

Pacific House  
126 Dyke Road  
Brighton  
East Sussex  
BN1 3TE

# Ricochet South Limited

## DIRECTORS' REPORT

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The directors present their report and the financial statements of Ricochet South Limited for the 16 month period ended 31 December 2007

### PRINCIPAL ACTIVITIES

The company was incorporated on 25 June 2004 and has remained dormant since this date

### REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The company was dormant during the year and is expected to be dormant for the foreseeable future

### RESULTS AND DIVIDENDS

The directors do not recommend the payment of a dividend (2006 £nil)

### DIRECTORS

The following directors have held office from 1 September 2006

N Powell  
N Southgate  
J Kemp  
E Gallagher

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the Board

N Southgate  
Director



Date 22 October 2008

# Ricochet South Limited

## DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Ricochet South Limited

## BALANCE SHEET

As at 31 December 2007

	Notes	31 December 2007 £	31 August 2006 £
CURRENT ASSETS			
Cash at bank and in hand		2	2
NET ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
SHAREHOLDERS' FUNDS – EQUITY INTERESTS	3	<u>2</u>	<u>2</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by s249AA(1), Companies Act 1985
- (b) No notice has been deposited with the company under s249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibility for
  - (i) ensuring the company keeps accounting records in accordance with s221, Companies Act 1985, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its results for the year then ended in accordance with the requirements of s226, Companies Act 1985, and which otherwise comply with the requirements of the Act so far as they are applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The accounts were approved by the Board and authorised for issue on 22 October 2008 and are signed on its behalf by



N Southgate  
Director

# Ricochet South Limited

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention