

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007
FOR
CANDY LAB LIMITED

THURSDAY



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COMPANIES HOUSE

CANDY LAB LIMITED
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FOR THE YEAR ENDED 31 OCTOBER 2007

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CANDY LAB LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2007

DIRECTOR	J Fox
SECRETARY	W K Corporate Services Limited
REGISTERED OFFICE	Greytown House 221- 227 High Street Orpington Kent BR6 0NZ
REGISTERED NUMBER	5162810 (England and Wales)
ACCOUNTANTS	Wilkins Kennedy Chartered Accountants Greytown House 221-227 High Street Orpington Kent BR6 0NZ
BANKERS	Lloyds TSB 6-8 Market Square Bromley Kent BR1 1NA

CANDY LAB LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		42,611		7,500
CURRENT ASSETS					
Debtors		215,482		172,270	
Cash at bank and in hand		4,765		3,692	
		<u>220,247</u>		<u>175,962</u>	
CREDITORS					
Amounts falling due within one year		<u>197,067</u>		<u>183,363</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>23,180</u>		<u>(7,401)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>65,791</u>		<u>99</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>65,790</u>		<u>98</u>
SHAREHOLDERS' FUNDS			<u>65,791</u>		<u>99</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

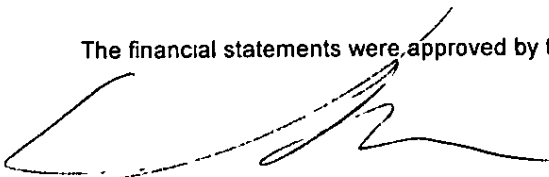
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 18 January 2008 and were signed by



J Fox - Director

The notes form part of these abbreviated accounts

CANDY LAB LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office Equipment	- 25% Reducing Balance
Fixtures & Fittings	- 25% Reducing Balance
Motor Vehicles	- 25% Straight Line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006	10,000
Additions	49,315
	<u>59,315</u>
At 31 October 2007	
DEPRECIATION	
At 1 November 2006	2,500
Charge for year	14,204
	<u>16,704</u>
At 31 October 2007	
NET BOOK VALUE	
At 31 October 2007	<u>42,611</u>
At 31 October 2006	<u>7,500</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
1	Ordinary shares		<u>1</u>	<u>1</u>

CANDY LAB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2007

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 31 October 2007 and the period ended 31 October 2006

	2007 £	2006 £
J Fox		
Balance outstanding at start of year	79,326	-
Balance outstanding at end of year	-	79,326
Maximum balance outstanding during year	<u>107,869</u>	<u>111,472</u>