ABBREVIATED UNAUDITED ACCOUNTS FOR THE PERIOD 1 JULY 2005 TO 31 OCTOBER 2006

FOR

CANDY LAB LIMITED

TUESDAY



A36 01/05/2007 COMPANIES HOUSE

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COMPANY INFORMATION FOR THE PERIOD 1 JULY 2005 TO 31 OCTOBER 2006

DIRECTOR

J Fox

SECRETARY

M W Douglas & Company Limited

REGISTERED OFFICE

Greytown House 221- 227 High Street

Orpington Kent BR6 0NZ

REGISTERED NUMBER

5162810 (England and Wales)

ACCOUNTANTS

Wilkins Kennedy Chartered Accountants Greytown House 221-227 High Street Orpington

Orpington Kent BR6 0NZ

BANKERS

Lloyds TSB

6-8 Market Square Bromley

Bromley Kent BR1 1NA

ABBREVIATED BALANCE SHEET 31 OCTOBER 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		7,500		-
CURRENT ASSETS					
Debtors		172,270		-	
Cash at bank and in hand		3,692		1	
		175,962		1	
CREDITORS					
Amounts falling due within one year		183,363			
NET CURRENT (LIABILITIES)/ASSETS			(7,401)		1
TOTAL ASSETS LESS CURRENT					
LIABILITIES			99		1
LIABILITIES					
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account	•		98		-
SHAREHOLDERS' FUNDS			99		1

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2006

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 26771 APRIL 2007 and were signed by

J Fox - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 JULY 2005 TO 31 OCTOBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

3

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

IANGIBLE	FIXED ASSETS			Total £
COST				
Additions				10,000
At 31 October	er 2006			10,000
DEPRECIAT	rion			
Charge for p	eriod			2,500
				2 500
At 31 Octobe	er 2006			2,500
NET BOOK	VALUE			
At 31 Octobe				7,500
CALLED UP	SHARE CAPITAL			
Authorised, a	allotted, issued and fully paid			
Number	Class	Nominal	2006	2005
		value	£	£
1	Ordinary shares	£1	1	1

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 1 JULY 2005 TO 31 OCTOBER 2006

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the periods ended 31 October 2006 and 30 June 20				
·	2006	2005		
	£	£		
J Fox				
Balance outstanding at start of period	-	-		
Balance outstanding at end of period	79,326	-		
Maximum balance outstanding during period	111,472	-		