

Registered number: 05161745

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Barefruit Limited

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UNAUDITED ACCOUNTS

FOR THE 396 DAY PERIOD ENDED 31/12/2018

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Prepared By:  
Waugh & Co  
Chartered Accountants  
51 High Street  
Arundel  
West Sussex  
BN18 9AJ

ACCOUNTS  
FOR THE 396 DAY PERIOD ENDED 31/12/2018

DIRECTORS

David Roberts

TJB Roberts

Shane Ambridge

Graham Miller

SECRETARY

Elwyn Waugh

REGISTERED OFFICE

51 High Street

Arundel

BN18 9AJ

COMPANY DETAILS

Private company limited by shares registered in EW - England  
and Wales, registered number 05161745

ACCOUNTANTS

Waugh & Co

Chartered Accountants

51 High Street

Arundel

West Sussex

BN18 9AJ

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ACCOUNTS  
FOR THE 396 DAY PERIOD ENDED 31/12/2018

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## DIRECTORS' REPORT

FOR THE 396 DAY PERIOD ENDED 31/12/2018

The directors present their report and accounts for the 396 day period ended 31/12/2018

### DIRECTORS

The directors who served during the 396 day period were as follows:

David Roberts

TJB Roberts

Shane Ambridge

Graham Miller

### STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 30/09/2019

David Roberts

Director

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STATEMENT OF COMPREHENSIVE INCOME  
FOR THE 396 DAY PERIOD ENDED 31/12/2018

	Notes	2018 £	2017 £
TURNOVER		2,177,016	1,552,242
GROSS PROFIT		<u>2,177,016</u>	<u>1,552,242</u>
Distribution costs and selling expenses		(68,232)	(72,694)
Administrative expenses		( 1,284,495 )	( 1,235,799 )
OPERATING PROFIT		<u>824,289</u>	<u>243,749</u>
Interest payable and similar charges		-	(39)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>824,289</u>	<u>243,710</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u><u>824,289</u></u>	<u><u>243,710</u></u>

## BALANCE SHEET AT 31/12/2018

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Intangible assets	6	67,653	75,200
Tangible assets	7	80,788	151,470
Investment Assets	8	1	1
		<u>148,442</u>	<u>226,671</u>
<b>CURRENT ASSETS</b>			
Debtors	9	1,702,098	1,141,329
Cash at bank and in hand		<u>797,785</u>	<u>515,839</u>
		2,499,883	1,657,168
CREDITORS: Amounts falling due within one year	10	<u>1,122,592</u>	<u>1,182,395</u>
NET CURRENT ASSETS		<u>1,377,291</u>	<u>474,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,525,733</u>	<u>701,444</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	1,406	1,406
Share premium account	12	2,012,127	2,012,127
Profit and loss account		<u>(487,800)</u>	<u>(1,312,089)</u>
SHAREHOLDERS' FUNDS		<u>1,525,733</u>	<u>701,444</u>

For the year ending 31/12/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30/09/2019 and signed  
on their behalf by

.....  
David Roberts  
Director

## NOTES TO THE ACCOUNTS

FOR THE 396 DAY PERIOD ENDED 31/12/2018

### 1. ACCOUNTING POLICIES

#### 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

#### 1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 33%
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#### 1c. Intangible Assets

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects at rates from 5% to 33% straight line.

#### 1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

#### 1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### 1f. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

### 2. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	7	7

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### 3. DIRECTORS REMUNERATION

	2018	2017
	£	£
Total remuneration	<u>140,000</u>	<u>36,000</u>

### 4. PENSION CONTRIBUTIONS

	2018	2017
	£	£
Pension contributions	<u>51,179</u>	<u>21,501</u>
	<u>51,179</u>	<u>21,501</u>

### 5. TAX ON ORDINARY ACTIVITIES

2018	2017
£	£

### 6. INTANGIBLE FIXED ASSETS

	Development Costs £	Total £
Cost		
At 01/12/2017	<u>161,377</u>	<u>161,377</u>
At 31/12/2018	<u>161,377</u>	<u>161,377</u>
Depreciation		
At 01/12/2017	86,177	86,177
For the 396 day period	<u>7,547</u>	<u>7,547</u>
At 31/12/2018	<u>93,724</u>	<u>93,724</u>
Net Book Amounts		
At 31/12/2018	<u>67,653</u>	<u>67,653</u>
At 30/11/2017	<u>75,200</u>	<u>75,200</u>

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## 7. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
Cost		
At 01/12/2017	<u>882,724</u>	<u>882,724</u>
At 31/12/2018	<u>882,724</u>	<u>882,724</u>
Depreciation		
At 01/12/2017	731,254	731,254
For the 396 day period	<u>70,682</u>	<u>70,682</u>
At 31/12/2018	<u>801,936</u>	<u>801,936</u>
Net Book Amounts		
At 31/12/2018	<u>80,788</u>	<u>80,788</u>
At 30/11/2017	<u>151,470</u>	<u>151,470</u>

## 8. FINANCIAL ASSETS

	Shares in group companies and participating interests £	Total £
Cost		
At 01/12/2017	<u>1</u>	<u>1</u>
At 31/12/2018	<u>1</u>	<u>1</u>
Amortisation		
Net Book Amounts		
At 31/12/2018	<u>1</u>	<u>1</u>
At 30/11/2017	<u>1</u>	<u>1</u>

## 9. DEBTORS

	2018 £	2017 £
Amounts falling due within one year		
Trade debtors	635,172	717,419
Other debtors	52,652	66,967
Amounts due from group companies	<u>1,014,274</u>	<u>356,943</u>
	<u>1,702,098</u>	<u>1,141,329</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
VAT	20,142	-
PAYE control	21,600	20,097
Trade creditors	1,079,228	1,157,114
Other creditors	<u>1,622</u>	<u>5,184</u>
	<u>1,122,592</u>	<u>1,182,395</u>

**11. SHARE CAPITAL**

	2018	2017
	£	£
Allotted, issued and fully paid:		
140572 Ordinary shares of £0.01 each	<u>1405.72</u>	<u>1406</u>
	<u>1,406</u>	<u>1,406</u>

**12. SHARE PREMIUM ACCOUNT**

	2018	2017
	£	£
Share premium account	<u>2,012,127</u>	<u>2,012,127</u>

**13. GROUP COMPANIES**

The company owns the whole of the ordinary share capital of its subsidiary Barefruit US Limited, a company incorporated in the USA. As 31 December 2018, the aggregate of the share capital and reserves of Barefruit US Limited amounts to \$(30,421) (2017 \$(34,333)) and the profit for the year to that date was \$3,912 (2017 \$1,317).

The company owns the whole of the ordinary share capital of its subsidiary Protected Brand Limited, a company incorporated in the UK. At 31 December 2018, the aggregate of the share capital and reserves of Protected Brand Limited amounted to £(163,325) (2017 £(159,580)) and the loss for the year to that date was £3,745 (2017 profit £1,317).

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TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE 396 DAY PERIOD ENDED 31/12/2018

	2018	2017
	£	£
Turnover	2,177,016	1,552,242
Cost of Sales:		
Gross Profit	<u>2,177,016</u>	<u>1,552,242</u>
	2,177,016	1,552,242
Less:		
Distribution costs	68,232	72,694
Administrative expenses	1,284,495	1,235,799
Interest payable and similar charges	<u>-</u>	<u>39</u>
	<u>1,352,727</u>	<u>1,308,532</u>
Net profit for the 396 day period before taxation	<u>824,289</u>	<u>243,710</u>
Net profit for the 396 day period after taxation	824,289	243,710
Retained losses brought forward	<u>(1,312,089)</u>	<u>(1,555,799)</u>
Retained losses carried forward	<u>(487,800)</u>	<u>(1,312,089)</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

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